

Boyle's Buses Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

Boyle's Buses Limited
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Boyle's Buses Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Conor Carroll
Director

26 February 2026

Boyle's Buses Limited

BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>738,423</u>	<u>637,827</u>
Current Assets			
Debtors	7	49,864	33,679
Cash and cash equivalents		<u>5,194</u>	<u>29,295</u>
		55,058	62,974
Creditors: amounts falling due within one year	8	<u>(305,831)</u>	<u>(271,174)</u>
Net Current Liabilities		(250,773)	(208,200)
Total Assets less Current Liabilities		487,650	429,627
Creditors: amounts falling due after more than one year	9	<u>(348,064)</u>	<u>(365,104)</u>
Net Assets		<u>139,586</u>	<u>64,523</u>
Capital and Reserves			
Called up share capital presented as equity		1	1
Share premium account	10	(100,000)	(100,000)
Retained earnings		<u>239,585</u>	<u>164,522</u>
Equity attributable to owners of the company		<u>139,586</u>	<u>64,523</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Boyle's Buses Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 26 February 2026 and signed on its behalf by:

Conor Carroll
Director

Boyle's Buses Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 December 2025

	Called up share capital €	Share premium account €	Retained earnings €	Total €
At 1 January 2024	1	(100,000)	124,724	24,725
Profit for the financial year	-	-	39,798	39,798
At 31 December 2024	1	(100,000)	164,522	64,523
Profit for the financial year	-	-	75,063	75,063
At 31 December 2025	1	(100,000)	239,585	139,586

Boyle's Buses Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

Boyle's Buses Limited is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Motor vehicles	-	12.5% Straight Line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Boyle's Buses Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 December 2025

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€

Operating profit is stated after charging:

Depreciation of tangible assets	140,137	113,097
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4. Interest payable and similar expenses	2025	2024
	€	€

Interest	15,583	18,136
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5. Employees

The average monthly number of employees, including director, during the financial year was 11, (2024 - 11).

	2025	2024
	Number	Number
General staff	11	11

6. Tangible assets

	Motor	Total
	vehicles	
	€	€

Cost

At 1 January 2025	1,022,394	1,022,394
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Additions	240,733	240,733
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At 31 December 2025	1,263,127	1,263,127
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Depreciation

At 1 January 2025	384,567	384,567
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Charge for the financial year	140,137	140,137
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At 31 December 2025	524,704	524,704
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Net book value

At 31 December 2025	738,423	738,423
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At 31 December 2024	637,827	637,827
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7. Debtors	2025	2024
	€	€

Other debtors	38,485	22,300
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Director's current account	3,621	3,621
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Prepayments	7,758	7,758
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	49,864	33,679
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Boyle's Buses Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 December 2025

8. Creditors		2025	2024
Amounts falling due within one year		€	€
Amounts owed to credit institutions		31,798	19,299
Net obligations under finance leases and hire purchase contracts		181,536	159,593
Taxation		14,999	13,909
Other creditors		74,832	75,707
Accruals		2,666	2,666
		305,831	271,174
		<u><u>305,831</u></u>	<u><u>271,174</u></u>
9. Creditors		2025	2024
Amounts falling due after more than one year		€	€
Bank loans		4,487	13,327
Finance leases and hire purchase contracts		343,577	351,777
		348,064	365,104
		<u><u>348,064</u></u>	<u><u>365,104</u></u>
Loans			
Repayable in one year or less, or on demand		31,798	19,299
Repayable between one and two years		4,487	13,327
		36,285	32,626
		<u><u>36,285</u></u>	<u><u>32,626</u></u>
Net obligations under finance leases and hire purchase contracts			
Repayable within one year		181,536	159,593
Repayable between one and five years		343,577	351,777
		525,113	511,370
		<u><u>525,113</u></u>	<u><u>511,370</u></u>
10. Income Statement			
	Share premium account	Profit and loss account	Total
	€	€	€
At 1 January 2025	(100,000)	164,522	64,522
Profit for the financial year	-	75,063	75,063
	<u><u>(100,000)</u></u>	<u><u>239,585</u></u>	<u><u>139,585</u></u>
At 31 December 2025	<u><u>(100,000)</u></u>	<u><u>239,585</u></u>	<u><u>139,585</u></u>
11. Director's remuneration		2025	2024
		€	€
Remuneration		31,201	42,000
Pension contributions		2,281	2,181
		33,482	44,181
		<u><u>33,482</u></u>	<u><u>44,181</u></u>
12. Approval of financial statements			

The financial statements were approved and authorised for issue by the board on 26 February 2026.