

Company Number: 17121

**Delaneys Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 August 2025**

# Delaneys Limited

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**Delaneys Limited**  
**DIRECTORS AND OTHER INFORMATION**

|   |  |
|---|--|
| <b>Directors</b>                              | Brian Delaney<br>Fergal Delaney  |
| <b>Company Secretary</b>                      | Brian Delaney  |
| <b>Company Number</b>                         | 17121  |
| <b>Registered Office and Business Address</b> | Bridge Street<br>Ballyhaunis<br>Co. Mayo   |
| <b>Accountants</b>                            | Tynan Dillon Ballyhaunis Limited<br>Chartered Accountants<br>Clare St,<br>Ballyhaunis,<br>Co. Mayo.<br>F35CH92 |
| <b>Bankers</b>                                | Bank of Ireland<br>James Street<br>Claremorris<br>Co Mayo  |
| <b>Solicitors</b>                             | Dillon-Leetch & Comerford<br>Main Street<br>Ballyhaunis<br>Co. Mayo  |

# Delaneys Limited

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 August 2025

The directors made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Tynan Dillon Ballyhaunis Limited, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 August 2025."

### Signed on behalf of the board

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**Brian Delaney**  
Director

24 February 2026

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**Fergal Delaney**  
Director

24 February 2026

# Delaneys Limited

## BALANCE SHEET

as at 31 August 2025

|   | Notes | 2025<br>€        | 2024<br>€        |
|---|-------|------------------|------------------|
| <b>Fixed Assets</b>                                   |       |                  |                  |
| Tangible assets                                       | 7     | 1,442,675        | 1,460,434        |
| Investments   | 8     | 20,000           | 20,000           |
| <b>Fixed Assets</b>                                   |       | <b>1,462,675</b> | <b>1,480,434</b> |
| <b>Current Assets</b>                                 |       |                  |                  |
| Stocks  | 9     | 1,334,119        | 1,202,867        |
| Debtors   | 10    | 938,208          | 835,795          |
| Cash and cash equivalents                             |       | 1,363,971        | 1,142,501        |
|   |       | <b>3,636,298</b> | <b>3,181,163</b> |
| <b>Creditors: amounts falling due within one year</b> | 11    | <b>(811,211)</b> | <b>(778,452)</b> |
| <b>Net Current Assets</b>                             |       | <b>2,825,087</b> | <b>2,402,711</b> |
| <b>Total Assets less Current Liabilities</b>          |       | <b>4,287,762</b> | <b>3,883,145</b> |
| <b>Capital and Reserves</b>                           |       |                  |                  |
| Called up share capital presented as equity           |       | 6,350            | 6,350            |
| Retained earnings                                     |       | 4,281,412        | 3,876,795        |
| <b>Equity attributable to owners of the company</b>   |       | <b>4,287,762</b> | <b>3,883,145</b> |

We as Directors of Delaneys Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 24 February 2026 and signed on its behalf by:**

\_\_\_\_\_  
Brian Delaney  
Director

\_\_\_\_\_  
Fergal Delaney  
Director

**Delaneys Limited**  
**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 31 August 2025

|                               | <b>Called up<br/>share<br/>capital<br/>€</b> | <b>Retained<br/>earnings<br/>€</b> | <b>Total<br/>€</b> |
|-------------------------------|--|------------------------------------|--------------------|
| <b>At 1 September 2023</b>    | 6,350  | 3,616,785                          | 3,623,135          |
| Profit for the financial year | -  | 260,010                            | 260,010            |
| <b>At 31 August 2024</b>      | 6,350  | 3,876,795                          | 3,883,145          |
| Profit for the financial year | -  | 404,617                            | 404,617            |
| <b>At 31 August 2025</b>      | <b>6,350</b>                                 | <b>4,281,412</b>                   | <b>4,287,762</b>   |

# Delaneys Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

### 1. General Information

Delaneys Limited is a company limited by shares incorporated in Ireland

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 August 2025 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

#### Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

|                                  |   |                                |
|----------------------------------|---|--------------------------------|
| Fixtures, Fittings and Equipment | - | 20% per annum reducing balance |
| Motor Vehicles                   | - | 20% per annum reducing balance |
| Land and Buildings Freehold      | - | Nil                            |

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

# Delaneys Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

### Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Profit and Loss Account in the period to which they relate.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### 3. Going concern

The Directors have reviewed the current trading and financial position of the company. The Directors have indicated their continuing support to the company and are satisfied that the company will be able to meet its financial commitments over the next 12 months. On this basis they consider it appropriate to prepare the accounts on an ongoing basis.

|   |                          |                          |
|---|--------------------------|--------------------------|
| <b>4. Operating profit</b>                        | <b>2025</b>              | 2024                     |
|   | €                        | €                        |
| <b>Operating profit is stated after charging:</b> |                          |                          |
| Depreciation of tangible assets                   | <b>26,765</b>            | 31,204                   |
| Loss/(profit) on disposal of tangible assets      | <b>994</b>               | -                        |
|   | <u><u>          </u></u> | <u><u>          </u></u> |

### 5. Employees

The average monthly number of employees, including directors, during the financial year was 25, (2024 - 25).

|           |                          |                          |
|-----------|--------------------------|--------------------------|
|           | <b>2025</b>              | 2024                     |
|           | <b>Number</b>            | Number                   |
| Directors | <b>2</b>                 | 2                        |
| Employees | <b>23</b>                | 23                       |
|           | <u><u>          </u></u> | <u><u>          </u></u> |
|           | <b>25</b>                | 25                       |

**Delaneys Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 August 2025

**6. Tax on profit**

|  | 2025<br>€     | 2024<br>€     |
|--|---------------|---------------|
| <b>(a) Analysis of charge in the financial year</b>    |               |               |
| <b>Current tax:</b>                                    |               |               |
| Corporation tax at 12.50% (2024 - 12.50%) (Note 6 (b)) | <u>56,502</u> | <u>36,471</u> |

**(b) Factors affecting tax charge for the financial year**

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

|   | 2025<br>€            | 2024<br>€      |
|---|----------------------|----------------|
| Profit taxable at 12.50%  | <u>461,119</u>       | <u>296,481</u> |
| Profit before tax<br>multiplied by the standard rate of corporation tax<br>in the Republic of Ireland at 12.50% (2024 - 12.50%) | <b>57,640</b>        | 37,060         |
| <b>Effects of:</b>  |                      |                |
| Capital allowances for period in excess of depreciation   | <u>(1,138)</u>       | <u>(589)</u>   |
| Total tax charge for the financial year (Note 6 (a))  | <u><b>56,502</b></u> | <u>36,471</u>  |

**7. Tangible assets**

|                               | Fixtures,<br>Fittings and<br>Equipment<br>€ | Motor<br>Vehicles<br>€ | Land and<br>Buildings<br>Freehold<br>€ | Total<br>€              |
|-------------------------------|---|------------------------|--|-------------------------|
| <b>Cost</b>                   |   |                        |  |                         |
| At 1 September 2024           | 371,480                                     | 163,029                | 1,327,918                              | 1,862,427               |
| Additions                     | -   | 10,000                 | -                                      | 10,000                  |
| Disposals                     | -   | (16,101)               | -                                      | (16,101)                |
| At 31 August 2025             | <u>371,480</u>                              | <u>156,928</u>         | <u>1,327,918</u>                       | <u>1,856,326</u>        |
| <b>Depreciation</b>           |   |                        |  |                         |
| At 1 September 2024           | 289,583                                     | 112,410                | -                                      | 401,993                 |
| Charge for the financial year | 14,840                                      | 11,925                 | -                                      | 26,765                  |
| On disposals                  | -   | (15,107)               | -                                      | (15,107)                |
| At 31 August 2025             | <u>304,423</u>                              | <u>109,228</u>         | <u>-</u>                               | <u>413,651</u>          |
| <b>Net book value</b>         |   |                        |  |                         |
| At 31 August 2025             | <u><b>67,057</b></u>                        | <u><b>47,700</b></u>   | <u><b>1,327,918</b></u>                | <u><b>1,442,675</b></u> |
| At 31 August 2024             | <u>81,897</u>                               | <u>50,619</u>          | <u>1,327,918</u>                       | <u>1,460,434</u>        |

Land and buildings freehold includes premises at Bridge Street and Hazelhill.

**Delaneys Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 August 2025

**8. Investments**

|                             | Listed<br>investments | Total         |
|-----------------------------|-----------------------|---------------|
|                             | €                     | €             |
| <b>Investments<br/>Cost</b> |                       |               |
| At 31 August 2025           | 20,000                | 20,000        |
| <b>Net book value</b>       |                       |               |
| At 31 August 2025           | <b>20,000</b>         | <b>20,000</b> |
| At 31 August 2024           | 20,000                | 20,000        |

**9. Stocks**

|               | 2025<br>€        | 2024<br>€ |
|---------------|------------------|-----------|
| Closing stock | <b>1,334,119</b> | 1,202,867 |

The replacement cost of stock did not differ significantly from the figures shown.

**10. Debtors**

|               | 2025<br>€      | 2024<br>€ |
|---------------|----------------|-----------|
| Trade debtors | <b>938,208</b> | 835,795   |

**11. Creditors  
Amounts falling due within one year**

|                                       | 2025<br>€      | 2024<br>€ |
|---------------------------------------|----------------|-----------|
| Amounts owed to credit institutions   | <b>32,027</b>  | 32,027    |
| Trade creditors                       | <b>675,436</b> | 658,687   |
| Taxation                              | <b>79,949</b>  | 66,593    |
| Directors' current accounts (Note 15) | <b>5,221</b>   | 5,221     |
| Accruals                              | <b>18,578</b>  | 15,924    |
|                                       | <b>811,211</b> | 778,452   |

**12. Pension costs - defined contribution**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs amounted to €140,496 (2024 - €99,807).

**13. Income Statement**

|                               | 2025<br>€        | 2024<br>€ |
|-------------------------------|------------------|-----------|
| At 1 September 2024           | <b>3,876,795</b> | 3,616,785 |
| Profit for the financial year | <b>404,617</b>   | 260,010   |
| At 31 August 2025             | <b>4,281,412</b> | 3,876,795 |

**14. Capital commitments**

The company had no material capital commitments at the financial year ended 31 August 2025.

**Delaneys Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 August 2025

| <b>15. Directors' remuneration and transactions</b> | <b>2025</b>           | 2024           |
|---|-----------------------|----------------|
|   | €                     | €              |
| Remuneration  | <b>139,600</b>        | 118,100        |
| Pension contributions                               | <b>140,496</b>        | 99,807         |
|   | <u><b>280,096</b></u> | <u>217,907</u> |

The following amounts are repayable to the directors:

|                | <b>2025</b>         | 2024         |
|----------------|---------------------|--------------|
|                | €                   | €            |
| Brian Delaney  | <b>2,631</b>        | 2,631        |
| Fergal Delaney | <b>2,590</b>        | 2,590        |
|                | <u><b>5,221</b></u> | <u>5,221</u> |

**16. Related party transactions**

There were no related party transactions with the directors during the period

**17. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 24 February 2026.