

Company Number: 18947

T. Kiernan & Sons Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

T. Kiernan & Sons Limited

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T. Kiernan & Sons Limited

DIRECTOR AND OTHER INFORMATION

Director	Deirdre Mahood Kiernan Anne Mahood Gallagher (Resigned 14 January 2026)
Company Secretary	Anne Mahood Gallagher (Appointed 14 January 2026) Deirdre Mahood Kiernan (Resigned 14 January 2026)
Company Number	18947
Registered Office and Business Address	Apt 27 Donnybrook Gardens Greenfield Park Donnybrook Dublin 4
Accountants	McFeely & McKiernan Accountants Ltd Chartered Certified Accountants Unit 65/66 Western Parkway Business Park Ballymount Road Dublin 12
Bankers	Allied Irish Bank Plc 93A Cabra Road Cabra Dublin 7

T. Kiernan & Sons Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Deirdre Mahood Kiernan
Director

15 January 2026

T. Kiernan & Sons Limited
ACCOUNTANTS REPORT
to the Director on the Compilation of the unaudited Abridged financial statements
of T. Kiernan & Sons Limited
for the financial year ended 30 April 2025

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 30 April 2025 as set out on pages 6 to 10 which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes from the company's accounting records and information and explanations you have given to us.

This report is made solely to the director of T. Kiernan & Sons Limited, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its director for our work or for this report.

As a firm regulated by the Association of Chartered Certified Accountants our work will be carried out in accordance with the Technical Factsheet 163 Audit Exempt Companies - ACCA Accounts Preparation Report and ISRS 4410 International Standard on Related Services -Compilation Engagements. In carrying out this engagement we have complied with the ethical guidance laid down by the association relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 30 April 2025 your duty to ensure that T. Kiernan & Sons Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of T. Kiernan & Sons Limited. You consider that T. Kiernan & Sons Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of T. Kiernan & Sons Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technicalfactsheet-163.pdf

MCFEELY & MCKIERNAN ACCOUNTANTS LTD

Chartered Certified Accountants
Unit 65/66
Western Parkway Business Park
Ballymount Road
Dublin 12

15 January 2026

T. Kiernan & Sons Limited

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Investments	6	<u>3,673,735</u>	<u>2,495,582</u>
Current Assets			
Debtors	7	9,478	-
Cash at bank and in hand		<u>582,267</u>	<u>572,733</u>
		<u>591,745</u>	<u>572,733</u>
Creditors: amounts falling due within one year	8	<u>(3,538)</u>	<u>(12,737)</u>
Net Current Assets		<u>588,207</u>	<u>559,996</u>
Total Assets less Current Liabilities		<u>4,261,942</u>	<u>3,055,578</u>
Capital and Reserves			
Called up share capital presented as equity	10	24,500	24,500
Share premium account	11	19,049	19,049
Retained earnings		<u>4,218,393</u>	<u>3,012,029</u>
Shareholders' Funds		<u>4,261,942</u>	<u>3,055,578</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of T. Kiernan & Sons Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 15 January 2026 and signed on its behalf by:

Deirdre Mahood Kiernan
Director

T. Kiernan & Sons Limited**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 30 April 2025

	Called up share capital €	Share premium account €	Retained earnings €	Total €
At 1 May 2023	24,500	19,049	3,019,418	3,062,967
Loss for the financial year	-	-	(7,389)	(7,389)
At 30 April 2024	24,500	19,049	3,012,029	3,055,578
Profit for the financial year	-	-	1,206,364	1,206,364
At 30 April 2025	24,500	19,049	4,218,393	4,261,942

T. Kiernan & Sons Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

T. Kiernan & Sons Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 18947. The registered office of the company is Apt 27, Donnybrook Gardens, Greenfield Park, Donnybrook, Dublin 4 which is also the principal place of business of the company. The principal activity of the company which is acting as a holding company with investments managed by various stockbrokers. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the financial year in which it is receivable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash at bank and in hand

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

T. Kiernan & Sons Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Income from investments		2025	2024
		€	€
Investment income		17,526	18,479
Profit on disposal of investments		23,937	60,269
		41,463	78,748
		<u><u> </u></u>	<u><u> </u></u>
4. Other Gains and Losses		2025	2024
		€	€
Fair value gains and losses are as follows:			
Investments in shares		1,233,577	-
		<u><u> </u></u>	<u><u> </u></u>
5. Employees			
The average monthly number of employees, including director, during the financial year was 0, (2024 - 0).			
6. Investments			
	Listed	Other	Total
	investments	unlisted	
		investments	
	€	€	€
Investments			
Cost or Valuation			
At 1 May 2024	2,474,240	21,342	2,495,582
Additions	448,844	-	448,844
Disposals	(485,100)	-	(485,100)
Revaluations	1,214,409	-	1,214,409
	<u> </u>	<u> </u>	<u> </u>
At 30 April 2025	3,652,393	21,342	3,673,735
	<u> </u>	<u> </u>	<u> </u>
Net book value			
At 30 April 2025	3,652,393	21,342	3,673,735
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
At 30 April 2024	2,474,240	21,342	2,495,582
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
7. Debtors		2025	2024
		€	€
Taxation		9,478	-
		<u><u> </u></u>	<u><u> </u></u>
8. Creditors		2025	2024
Amounts falling due within one year		€	€
Taxation		-	9,199
Accruals		3,538	3,538
		<u> </u>	<u> </u>
		3,538	12,737
		<u><u> </u></u>	<u><u> </u></u>

T. Kiernan & Sons Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

9. Taxation		2025 €	2024 €
Debtors:			
Corporation tax		9,478	-
Creditors:			
Corporation tax		-	9,199
10. Share capital		2025 €	2024 €
Description	Number of shares	Value of units	
Authorised			
Ordinary Shares	28,000	€1.25 each	35,000
Allotted, called up and fully paid			
Ordinary Shares	19,600	€1.25 each	24,500

No director or the secretary had an interest in the share capital of the company at any time during the financial year.

11. Income Statement	Share premium account €	Profit and loss account €	Total €
At 1 May 2024	19,049	3,012,029	3,031,078
Profit/(loss) for the financial year	-	1,206,364	1,206,364
At 30 April 2025	19,049	4,218,393	4,237,442

Share Premium Reserve

The amount carried forward is the premium that arose from the issue of shares in 2010.

12. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 15 January 2026.