

Company Number: 186842

McAuliffe Trucking Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

McAuliffe Trucking Limited

CONTENTS

	Page
Directors and Other Information	3
Directors' Responsibilities Statement	4
Balance Sheet	5 - 6
Statement of Changes in Equity	7
Notes to the Financial Statements	8 - 12

McAuliffe Trucking Limited
DIRECTORS AND OTHER INFORMATION

Directors	Michael McAuliffe Orla McAuliffe
Company Secretary	Michael Mc Auliffe
Company Number	186842
Registered Office	Fahaduff, Castleisland, Co. Kerry.
Business Address	Fahaduff Castleisland Co. Kerry V92 VX88
Accountants	CSG Professional Services Limited Accountants 3 Day Place Tralee, Co Kerry.

McAuliffe Trucking Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Michael McAuliffe
Director

18 March 2026

Orla McAuliffe
Director

18 March 2026

McAuliffe Trucking Limited
BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	766,567	892,234
Investments	6	2,186,050	2,186,050
Fixed Assets		<u>2,952,617</u>	<u>3,078,284</u>
Current Assets			
Stocks	7	102,135	98,365
Debtors	8	2,435,878	2,617,369
Cash and cash equivalents		3,137,177	2,487,276
		<u>5,675,190</u>	<u>5,203,010</u>
Creditors: amounts falling due within one year	9	<u>(2,990,066)</u>	<u>(2,977,941)</u>
Net Current Assets		<u>2,685,124</u>	<u>2,225,069</u>
Total Assets less Current Liabilities		5,637,741	5,303,353
Provisions for liabilities	10	<u>36,398</u>	<u>83,096</u>
Net Assets		<u>5,674,139</u>	<u>5,386,449</u>
Capital and Reserves			
Called up share capital presented as equity		13,697	13,697
Retained earnings		5,660,442	5,372,752
Equity attributable to owners of the company		<u>5,674,139</u>	<u>5,386,449</u>

McAuliffe Trucking Limited

BALANCE SHEET

as at 30 June 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of McAuliffe Trucking Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 18 March 2026 and signed on its behalf by:

Michael McAuliffe
Director

Orla McAuliffe
Director

McAuliffe Trucking Limited
STATEMENT OF CHANGES IN EQUITY

as at 30 June 2025

	Called up share capital €	Retained earnings €	Total €
At 1 July 2023	13,697	5,526,929	5,540,626
Loss for the financial year	-	(154,177)	(154,177)
At 30 June 2024	13,697	5,372,752	5,386,449
Profit for the financial year	-	287,690	287,690
At 30 June 2025	13,697	5,660,442	5,674,139

McAuliffe Trucking Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

McAuliffe Trucking Limited is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Consolidated accounts

The company is entitled to the exemption provided for in section 293 (1A) of the Companies Act 2014 from the obligation to prepare group accounts because it qualifies as a small company in accordance with the small companies' regime.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Freehold property	-	2% Straight line
Plant and machinery	-	12.5% Straight Line
Fixtures, fittings and equipment	-	12.5% Straight Line
Motor vehicles	-	15% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments

Investments held as fixed assets are stated at market value.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

McAuliffe Trucking Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit/(loss)	2025	2024
	€	€
Operating profit/(loss) is stated after charging/(crediting):		
Depreciation of tangible assets	360,002	372,015
Government grants received	-	(533)
	=====	=====

McAuliffe Trucking Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

4. Employees

The average monthly number of employees, including directors, during the financial year was 16, (2024 - 16).

	2025 Number	2024 Number
Administration	2	2
Drivers	12	12
Managers	2	2
	<u>16</u>	<u>16</u>

5. Tangible assets

	Freehold property	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€	€
Cost					
At 1 July 2024	69,953	12,103	201,848	3,233,207	3,517,111
Additions	-	-	-	283,335	283,335
Disposals	-	-	-	(49,000)	(49,000)
At 30 June 2025	<u>69,953</u>	<u>12,103</u>	<u>201,848</u>	<u>3,467,542</u>	<u>3,751,446</u>
Depreciation					
At 1 July 2024	37,144	12,103	201,848	2,373,782	2,624,877
Charge for the financial year	1,399	-	-	358,603	360,002
At 30 June 2025	<u>38,543</u>	<u>12,103</u>	<u>201,848</u>	<u>2,732,385</u>	<u>2,984,879</u>
Net book value					
At 30 June 2025	<u>31,410</u>	<u>-</u>	<u>-</u>	<u>735,157</u>	<u>766,567</u>
At 30 June 2024	<u>32,809</u>	<u>-</u>	<u>-</u>	<u>859,425</u>	<u>892,234</u>

6. Investments

	Subsidiary undertakings shares	Other unlisted investments	Total
	€	€	€
Investments			
Cost			
At 30 June 2025	800,050	1,386,000	2,186,050
Net book value			
At 30 June 2025	<u>800,050</u>	<u>1,386,000</u>	<u>2,186,050</u>
At 30 June 2024	<u>800,050</u>	<u>1,386,000</u>	<u>2,186,050</u>

7. Stocks

	2025 €	2024 €
Stocks	<u>102,135</u>	<u>98,365</u>

The replacement cost of stock did not differ significantly from the figures shown.

McAuliffe Trucking Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

8. Debtors	2025	2024
	€	€
Trade debtors	1,527,708	1,687,203
Amounts owed by group undertakings	828,682	828,682
Taxation	-	28,182
Prepayments	79,488	73,302
	<u>2,435,878</u>	<u>2,617,369</u>
9. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	15,011	8,377
Trade creditors	197,896	223,288
Amounts owed to group undertakings	2,274,114	2,274,114
Taxation	117,116	86,315
Directors' current accounts (Note 12)	369,929	370,047
Accruals	16,000	15,800
	<u>2,990,066</u>	<u>2,977,941</u>

Trade creditors include amounts owing to suppliers, who purport to include reservation of title clauses in their conditions of sales. It is not practicable to quantify this amount, or how much of it is included in stocks.

10. Provisions for liabilities

The amounts provided for deferred taxation are analysed below:

	Capital allowances	Losses	Total	Total
	€	€	2025 €	2024 €
At financial year start	(65,991)	(17,105)	(83,096)	(41,129)
Charged to profit and loss	46,698	-	46,698	(41,967)
At financial year end	<u>(19,293)</u>	<u>(17,105)</u>	<u>(36,398)</u>	<u>(83,096)</u>

11. Income Statement

	2025	2024
	€	€
At 1 July 2024	5,372,752	5,526,929
Profit/(loss) for the financial year	287,690	(154,177)
At 30 June 2025	<u>5,660,442</u>	<u>5,372,752</u>

12. Directors' remuneration and transactions

	2025	2024
	€	€
Remuneration	114,167	164,534
Pension contributions	75,902	142,327
	<u>190,069</u>	<u>306,861</u>

McAuliffe Trucking Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

The following amounts are repayable to the directors:

	2025	2024
	€	€
Michael McAuliffe	369,929	370,047

13. Related party transactions

Amounts due from fellow group/connected companies:

Mc Auliffe Home Milling Limited €52,755 (2024 €52,755)
Farrankeil Pig Breeders Limited €257,024 (2024 €257,024)
Michael Mc Auliffe Limited Nil (2024 NIL)
Kerry Truck Sales Limited €32,750 (2024 €32,750)
Truly Tasty Country Foods Limited €40,243 (2024 €40,243)
Fredillon Limited €442,260 (2024 €442,260)
Mc Auliffe Transport Limited €3,650 (2024 NIL)

Amounts due to fellow group/connected companies:

Mc Auliffe Transport Limited €1,388,756 (2024 €1,388,756)
Parknageragh Pig Breeders Co Limited €509,418 (2024 €509,418)
Mc Auliffe Enterprises Limited €181,673 (2024 €181,673)
Michael Mc Auliffe Limited €194,267 (2024 €194,267)

14. Parent company

The company regards McAuliffe Transport Limited as its parent company.

15. Post-Balance Sheet Events

The directors are not aware of any events or circumstances after the balance sheet date that require disclosure in the financial statements.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 18 March 2026.