

Company Number: 544421

Sweetspot Developments Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Sweetspot Developments Limited

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Sweetspot Developments Limited
DIRECTORS AND OTHER INFORMATION

Directors	Mr. David Dickenson Mr. Liam O'Leary
Company Secretary	Liam O'Leary
Company Number	544421
Registered Office and Business Address	Sleepy Hollow Dunganstown Co. Wicklow
Accountants	Clifford Desmond & Associates Chartered Accountants 185 Rathmines Road Lower Dublin 6 Republic of Ireland

Sweetspot Developments Limited

STATEMENT OF FINANCIAL POSITION

as at 30 June 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Financial assets	4	100	100
Current Assets			
Receivables	5	4,077,184	4,077,184
Cash and cash equivalents		926	926
		4,078,110	4,078,110
Payables: amounts falling due within one year	6	(50,853)	(50,853)
Net Current Assets		4,027,257	4,027,257
Total Assets less Current Liabilities		4,027,357	4,027,357
Equity			
Called up share capital presented as equity		4,000,103	4,000,103
Retained earnings		27,254	27,254
Equity attributable to owners of the company		4,027,357	4,027,357

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Sweetspot Developments Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 3 March 2026 and signed on its behalf by:

Mr. David Dickenson
Director

Mr. Liam O'Leary
Director

Sweetspot Developments Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Sweetspot Developments Limited is a company limited by shares incorporated in Ireland. The registered office of the company is Sleepy Hollow, Dunganstown, Co. Wicklow which is also the principal place of business of the company. The principal activity of the company is that of a holding company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Consolidated accounts

The company is entitled to the exemption provided for in section 293 (1A) of the Companies Act 2014 from the obligation to prepare group accounts because it qualifies as a small company in accordance with the small companies' regime.

Financial assets

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the profit and loss account in the year in which it is receivable.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Sweetspot Developments Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Share capital of the company

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Preference share capital

The declaring and issuing of dividends on the Preference Shares is at the discretion of the Directors of the company. If in any year a dividend on the Preference Shares is not declared and / or issued, the preference share dividend due will be accumulated and carried forward to the following year. The preference shares, or any of them, may be redeemed by the company upon the repayment of applicable capital and outstanding relevant dividend amount, if any, to the Preference Shareholder/s at the nominal rate of €1 for each share held by the preference shareholder.

3. Employees

The average monthly number of employees, including directors, during the financial year was 0.00|0, (2024 - 0).

4. Financial fixed assets

	Subsidiary undertakings shares	Total
Investments	€	€
Cost		
At 30 June 2025	100	100
Carrying amount		
At 30 June 2025	100	100
At 30 June 2024	100	100
5. Receivables	2025	2024
	€	€
Other debtors	4,077,184	4,077,184
6. Payables	2025	2024
Amounts falling due within one year	€	€
Directors' current accounts (Note 9)	50,853	50,853

Sweetspot Developments Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

7. Income Statement

	2025 €	2024 €
At 1 July 2024	<u>27,254</u>	<u>27,254</u>
At 30 June 2025	<u><u>27,254</u></u>	<u><u>27,254</u></u>

8. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

9. Directors' transactions

The following amounts are repayable to the directors:

	2025 €	2024 €
Mr. David Dickenson	<u><u>50,853</u></u>	<u><u>50,853</u></u>

10. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

11. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 3 March 2026.