

**Land Machinery (Sales) Limited**

**Directors' Report and audited Financial  
Statements**

**For the financial year ended 31 December 2024**

**Land Machinery (Sales) Limited**

**Company Information**

<b>DIRECTORS</b>	Brendan Horan Conor Horan Barry Horan
<b>COMPANY SECRETARY</b>	Brendan Horan
<b>REGISTERED NUMBER</b>	72040
<b>REGISTERED OFFICE</b>	Millenium Park Naas Co. Kildare
<b>INDEPENDENT AUDITORS</b>	BDO Statutory Audit Firm Block 3, Miesian Plaza 50-58 Baggot Street Lower Dublin 2

## Land Machinery (Sales) Limited

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## Land Machinery (Sales) Limited

### Directors' Report For the Financial year Ended 31 December 2024

The directors present their annual report and the audited financial statements for the financial year ended 31 December 2024.

#### PRINCIPAL ACTIVITIES

The company did not trade during the year and does not intend to recommence trading for the foreseeable future.

#### RESULTS AND DIVIDENDS

The profit for the financial year, after taxation, amounted to €76,189 (2023 - €NIL).

The directors do not recommend payment of a final dividend.

#### DIRECTORS AND THEIR INTERESTS

In accordance with Section 329 of the Companies Act 2014, the directors' shareholdings and the movements therein during the financial year ended 31 December 2024 were as follows:

	Ordinary shares of €1.25 each	
	31/12/24	1/1/24
Brendan Horan	-	-
Conor Horan	-	-
Barry Horan	-	-

#### ACCOUNTING RECORDS

The measures taken by the directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company's accounting records are maintained at the company's registered office at Millenium Park, Naas, Co Kildare.

#### STATEMENT ON RELEVANT AUDIT INFORMATION

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

**Land Machinery (Sales) Limited**

**Directors' Report (continued)  
For the Financial year Ended 31 December 2024**

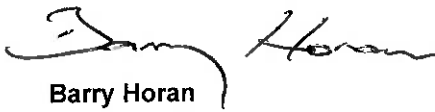
**POST BALANCE SHEET EVENTS**

There has been no significant events affecting the company since the year end.

**AUDITORS**

The auditors, BDO, continue in office in accordance with section 383(2) of the Companies Act 2014.

This report was approved by the board and signed on its behalf.



**Barry Horan**  
Director



**Conor Horan**  
Director

Date: 24 February 2026

## **Land Machinery (Sales) Limited**

### **Directors' Responsibilities Statement For the Financial year Ended 31 December 2024**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare the financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date, of the profit or loss for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Land Machinery (Sales) Limited

### Independent Auditors' Report to the Members of Land Machinery (Sales) Limited

#### REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

##### Opinion

We have audited the financial statements of Land Machinery (Sales) Limited (the 'Company') for the financial year ended 31 December 2024, which comprise the Profit and loss account, the Balance sheet and the notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued in the United Kingdom by the Financial Reporting Council.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2024 and of its profit for the financial year then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

##### BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

##### OTHER INFORMATION

The directors are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material

## **Land Machinery (Sales) Limited**

### **Independent Auditors' Report to the Members of Land Machinery (Sales) Limited (continued)**

misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **OPINION ON THE OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

#### **MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

#### **RESPECTIVE RESPONSIBILITIES AND RESTRICTIONS ON USE**

##### **RESPONSIBILITIES OF DIRECTORS**

As explained more fully in the Directors' Responsibilities Statement on page 3, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

## Land Machinery (Sales) Limited

### Independent Auditors' Report to the Members of Land Machinery (Sales) Limited (continued)

#### AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: <http://www.iaasa.ie>. This description forms part of our Auditors' Report.

#### THE PURPOSE OF OUR AUDIT WORK AND TO WHOM WE OWE OUR RESPONSIBILITIES

This report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Ronan Harbourne  
for and on behalf of  
**BDO**  
Statutory Audit Firm  
Block 3, Miesian  
Plaza  
50-58 Baggot  
Street Lower  
Dublin 2

24 February 2026

Land Machinery (Sales) Limited

Statement of Income and Retained Earnings  
For the Financial year Ended 31 December 2024

	Note	2024 €	2023 €
Other operating income		76,189	-
<b>Operating profit</b>		<u>76,189</u>	<u>-</u>
<b>Profit for the financial financial year</b>		<u>76,189</u>	<u>-</u>
Retained earnings at the beginning of the financial financial year		(76,291)	(76,291)
Profit/(loss) for the financial financial year		76,189	-
<b>Retained earnings at the end of the financial financial year</b>		<u>(102)</u>	<u>(76,291)</u>

There were no recognised gains and losses for 2024 or 2023 other than those included in the statement of income and retained earnings.


The notes on pages 9 to 10 form part of these financial statements.


**Land Machinery (Sales) Limited**

**Balance Sheet  
As at 31 December 2024**

	Note	2024 €	2023 €
Creditors: amounts falling due within one year	3	-	(76,189)
<b>Net current assets/(liabilities)</b>		-	(76,189)
<b>Total assets less current liabilities</b>		-	(76,189)
<b>Net assets/(liabilities)</b>		-	(76,189)
<b>Capital and reserves</b>			
Called up share capital presented as equity		100	100
Other reserves	4	2	2
Profit and loss account	4	(102)	(76,291)
<b>Shareholders' funds</b>		-	(76,189)

The financial statements were approved and authorised for issue by the board:

  
**Barry Horan**  
Director

  
**Conor Horan**  
Director

Date: 24 February 2026

The notes on pages 9 to 10 form part of these financial statements.

## Land Machinery (Sales) Limited

### Notes to the Financial Statements For the Financial year Ended 31 December 2024

#### 1. GENERAL INFORMATION

These financial statements comprising the Profit and loss account, the Balance sheet and the related notes constitute the individual financial statements of Land Machinery (Sales) Limited for the financial year ended 31 December 2024.

#### 2. ACCOUNTING POLICIES

##### 2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the requirements and the Companies Act 2014 and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liabilities Partnerships'. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The following principal accounting policies have been applied:

##### 2.2 GOING CONCERN

The financial statements have been prepared on the going concern basis. This assumes that the company will continue in existence for the foreseeable future having adequate resources (including financial resources) from the support of Shareholders to meet its liabilities when they fall due. The directors have confirmed that the amount owed to related parties will not be called upon in the next 12 months.

##### 2.3 CREDITORS

Short term creditors are measured at the transaction price.

#### 3. CREDITORS: Amounts falling due within one year

	2024	2023
	€	€
Amounts owed to group undertakings	-	76,189
	<u>-</u>	<u>76,189</u>
	<u><u>-</u></u>	<u><u>76,189</u></u>

#### 4. RESERVES

##### Other reserves

Other reserves represents the capital redemption reserve.

##### Profit and loss account

The profit and loss account represents cumulative gains and losses recognised in the profit and loss account, net of transfers to/from other reserves and dividends paid.

**Land Machinery (Sales) Limited**

**Notes to the Financial Statements  
For the Financial year Ended 31 December 2024**

**5. RELATED PARTY TRANSACTIONS**

Irish Commercials (Sales) Limited is related to the company by virtue of common directors.

The company owed €76,189 to Irish Commercials (Sales) Limited at the year ended 31 December 2023. However, this balance was written off during the year ended 31 December 2024.

**6. POST BALANCE SHEET EVENTS**

There has been no significant events affecting the company since the year end.

**7. APPROVAL OF FINANCIAL STATEMENTS**

The board of directors approved these financial statements for issue on 24 February 2026