

Company registration number: 353487

C & K Collins Builders Ltd
Unaudited abridged financial statements
for the financial year ended 30 April 2025

C & K Collins Builders Ltd

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C & K Collins Builders Ltd

Directors and other information

Directors	Cornelius Collins Kathleen Collins
Secretary	Kathleen Collins
Company number	353487
Registered office	Convent Street Abbeyfeale Co. Limerick
Business address	Caherhayes Abbeyfeale Co. Limerick
Accountants	Donal Casey Bridge Street Abbeyfeale Co Limerick
Bankers	Allied Irish Bank Abbeyfeale Co. Limerick
Solicitors	Stephen Daly Solicitors The Square Abbeyfeale Co. Limerick

C & K Collins Builders Ltd

Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-entities regime" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

C & K Collins Builders Ltd

Balance sheet As at 30th April 2025

	2025 €	2024 €
Fixed assets	26,109	14,299
Current assets	41,369	40,009
Creditors: amounts falling due within one year	(38,348)	(19,877)
Net current assets	<u>3,021</u>	<u>20,132</u>
Total assets less current liabilities	29,130	34,431
Accruals and deferred income	(66,858)	(66,458)
Creditors: amounts falling due after more than one year	(611,574)	(611,574)
Net liabilities	<u>(649,302)</u>	<u>(643,601)</u>
Capital and reserves	<u>(649,302)</u>	<u>(643,601)</u>

We, as directors of C & K Collins Builders Ltd state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

C & K Collins Builders Ltd

**Balance sheet (continued)
As at 30th April 2025**

These abridged financial statements were approved by the board of directors on 21st January 2026 and signed on behalf of the board by:

Cornelius Collins
Director

Kathleen Collins
Director

C & K Collins Builders Ltd

Notes to the abridged financial statements Financial year ended 30th April 2025

1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Convent Street, Abbeyfeale, Co. Limerick. The company is primarily engaged in the provision of construction services. The company registration number is 353487.

2. Statement of compliance

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Going concern

The financial statements have been prepared on the going concern basis. However, the balance sheet shows an excess of liabilities over assets of €649,302. The liabilities of the company include directors loans of €583,486 and other loan of €49,122. The directors and other lender have confirmed that these loans are long-term and will not fall due within the next 2 years. Based on these confirmations, the directors consider that it is correct to treat the company as a going concern.

Tangible assets

Tangible assets are measured initially at cost, and are subsequently stated at cost less accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles - 12.5% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

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Notes to the abridged financial statements (continued) Financial year ended 30th April 2025

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Financial instruments are initially recognised at cost, which is the transaction price.

4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	(643,701)	(640,140)
Loss for the financial year	(5,701)	(3,561)
At the end of the financial year	<u>(649,402)</u>	<u>(643,701)</u>