

Company Number: 512755

**Full of Beans Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial period ended 31 August 2025**

# Full of Beans Limited

## CONTENTS

	<b>Page</b>
Director and Other Information	3
Director's Responsibilities Statement	4
Balance Sheet	5
Reconciliation of Shareholders' Funds	6
Notes to the Financial Statements	7 - 11

**Full of Beans Limited**  
**DIRECTOR AND OTHER INFORMATION**

<b>Director</b>	Mr Robert Coffey Barry Coffey (Resigned 19 April 2025) Frances Coffey (Resigned 19 April 2025)
<b>Company Secretary</b>	Mrs Ruth Coffey (Appointed 19 April 2025) Barry Coffey (Resigned 19 April 2025)
<b>Company Number</b>	512755
<b>Registered Office and Business Address</b>	Unit 9 Georges Court Shopping Centre Great George's Street Co. Waterford
<b>Accountants</b>	Clinton Higgins Chartered Accountants Trident House Dublin Road Naas Co. Kildare
<b>Bankers</b>	Allied Irish Banks plc 72/73 The Quay Waterford Co. Waterford
<b>Solicitors</b>	M M Halley & Co Presentation House Slievekeale Road Co. Waterford

# Full of Beans Limited

## DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial period ended 31 August 2025

The director made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial period. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The director approves these financial statements and confirms that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that they have made available to Clinton Higgins, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial period ended 31 August 2025."

### Signed on behalf of the board

**Mr Robert Coffey**  
Director

10 March 2026

# Full of Beans Limited

## BALANCE SHEET

as at 31 August 2025

	Notes	Aug 25 €	May 24 €
<b>Fixed Assets</b>			
Intangible assets	7	89,375	130,000
Tangible assets	8	12,773	17,573
<b>Fixed Assets</b>		<b>102,148</b>	<b>147,573</b>
<b>Current Assets</b>			
Stocks	9	290,184	311,789
Cash and cash equivalents		39,630	71,291
		<b>329,814</b>	<b>383,080</b>
<b>Creditors: amounts falling due within one year</b>	10	<b>(150,705)</b>	<b>(114,631)</b>
<b>Net Current Assets</b>		<b>179,109</b>	<b>268,449</b>
<b>Total Assets less Current Liabilities</b>		<b>281,257</b>	<b>416,022</b>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		20	100
Retained earnings		281,237	415,922
<b>Equity attributable to owners of the company</b>		<b>281,257</b>	<b>416,022</b>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Full of Beans Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 10 March 2026 and signed on its behalf by:**

**Mr Robert Coffey**  
Director

**Full of Beans Limited**  
**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 31 August 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 June 2023</b>	100	384,371	384,471
Profit for the financial year	-	31,551	31,551
<b>At 31 May 2024</b>	100	415,922	416,022
Profit for the financial period	-	20,235	20,235
Redemption of equity shares	(80)	(154,920)	(155,000)
<b>At 31 August 2025</b>	<b>20</b>	<b>281,237</b>	<b>281,257</b>

# Full of Beans Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 31 August 2025

### 1. General Information

Full of Beans Limited is a company limited by shares incorporated in Ireland. The registered office of the company is Unit 9 Georges Court Shopping Centre, Great George's Street, Co. Waterford which is also the principal place of business of the company. The principal activity of the company is the operation of retail health food stores. The financial statements have been presented in Euro (€) which is also the functional currency of the company. The company registration number is 512755.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 August 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 10 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

## Full of Beans Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 31 August 2025

### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### 3. Period of financial statements

The financial statements are for the 15 month period ended 31 August 2025.

### 4. Operating profit

	Aug 25 €	May 24 €
<b>Operating profit is stated after charging:</b>		
Amortisation of intangible assets	40,625	32,500
Depreciation of tangible assets	6,797	10,053
	<u>47,422</u>	<u>42,553</u>

### 5. Interest payable and similar expenses

	Aug 25 €	May 24 €
Interest	-	37
	<u>-</u>	<u>37</u>

### 6. Employees

The average monthly number of employees, including director, during the financial period was 19, (May 24 - 17).

**Full of Beans Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial period ended 31 August 2025

**7. Intangible assets**

	<b>Goodwill</b> €
<b>Cost</b>	
At 1 June 2024	325,000
At 31 August 2025	325,000
<b>Provision for diminution in value</b>	
At 1 June 2024	195,000
Charge for financial period	40,625
At 31 August 2025	235,625
<b>Net book value</b>	
At 31 August 2025	<b>89,375</b>
At 31 May 2024	130,000

**8. Tangible assets**

	<b>Fixtures, fittings and equipment</b> €	<b>Motor vehicles</b> €	<b>Total</b> €
<b>Cost</b>			
At 1 June 2024	160,146	25,025	185,171
Additions	1,994	-	1,994
At 31 August 2025	162,140	25,025	187,165
<b>Depreciation</b>			
At 1 June 2024	142,735	24,863	167,598
Charge for the financial period	6,632	162	6,794
At 31 August 2025	149,367	25,025	174,392
<b>Net book value</b>			
At 31 August 2025	<b>12,773</b>	-	<b>12,773</b>
At 31 May 2024	17,411	162	17,573

**9. Stocks**

	<b>Aug 25</b> €	<b>May 24</b> €
Finished goods and goods for resale	<b>290,184</b>	311,789

The replacement cost of stock did not differ significantly from the figures shown.

## Full of Beans Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 31 August 2025

<b>10. Creditors</b>	<b>Aug 25</b>	May 24
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Amounts owed to credit institutions	5,996	3,217
Trade creditors	77,136	92,454
Taxation	8,511	14,855
Director's current account (Note 13)	17	17
Other creditors	1,322	1,088
Accruals	57,723	3,000
	<u>150,705</u>	<u>114,631</u>

Trade creditors, other creditors and accruals are payable in accordance with standard commercial credit terms. Taxation is payable in accordance with statutory provisions. Amounts due to directors are non interest bearing, unsecured and have no fixed repayment schedule.

<b>11. Income Statement</b>	<b>Aug 25</b>	May 24
	<b>€</b>	<b>€</b>
At 1 June 2024	415,922	384,371
Redemption of shares	(154,920)	-
Profit for the financial period	20,235	31,551
	<u>281,237</u>	<u>415,922</u>
At 31 August 2025	<u>281,237</u>	<u>415,922</u>

## 12. Capital commitments

The company had no material capital commitments at the financial period-ended 31 August 2025.

<b>13. Director's remuneration and transactions</b>	<b>Aug 25</b>	May 24
	<b>€</b>	<b>€</b>
Remuneration	76,499	70,567
Pension contributions	9,000	7,200
	<u>85,499</u>	<u>77,767</u>

The following amounts are repayable to the director:

	<b>Aug 25</b>	May 24
	<b>€</b>	<b>€</b>
Mr Robert Coffey	17	17
	<u>17</u>	<u>17</u>

## 14. Purchase of own shares

During the year the company purchased 80 of its own ordinary shares for total consideration of €155,000. The shares were acquired from existing shareholders and were subsequently cancelled. Following the transaction the issued share capital of the company has been reduced by 80 ordinary shares.

The purchase has been accounted for in accordance with the Companies Act 2014 and FRS 102. The nominal value of the shares purchased has been deducted from called up share capital and the excess of the purchase price over nominal value has been charged to the profit and loss reserve.

## 15. Controlling interest

The company is controlled by Robert Coffey. Robert Coffey is the ultimate controlling party.

**Full of Beans Limited**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial period ended 31 August 2025

**16. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial period-end.

**17. Approval of financial statements**

The financial statements were approved and authorised for issue by the board on 10 March 2026.