

Company Number: 502477

Food Capers (Mallow) Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Food Capers (Mallow) Limited
CONTENTS

	Page
Balance Sheet	3
Notes to the Financial Statements	4 - 7

Food Capers (Mallow) Limited

BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	41,958	51,862
Current Assets			
Stocks	7	4,107	4,365
Debtors	8	47,350	25,809
Cash at bank and in hand		91,979	72,271
		143,436	102,445
Creditors: amounts falling due within one year	9	(108,757)	(99,330)
Net Current Assets		34,679	3,115
Total Assets less Current Liabilities		76,637	54,977
Creditors: amounts falling due after more than one year	10	(9,900)	(13,500)
Net Assets		66,737	41,477
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings	11	66,637	41,377
Shareholders' Funds		66,737	41,477

We as Directors of Food Capers (Mallow) Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 11 March 2026 and signed on its behalf by:

Breda Taylor
Director

Matthew Taylor
Director

Food Capers (Mallow) Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Food Capers (Mallow) Limited is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover represents the total invoice value, excluding value added tax, of Sales made during the year.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	15% Straight line
Motor vehicles	-	20% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Food Capers (Mallow) Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	9,904	10,735
(Profit)/loss on disposal of tangible assets	-	2,236
Government grants received	(11,718)	(1,593)
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	487	122
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 17, (2024 - 17).

	2025	2024
	Number	Number
Directors	2	2
Restaurant staff	15	15
	<u> </u>	<u> </u>
	17	17
	<u> </u>	<u> </u>

Food Capers (Mallow) Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

6. Tangible assets

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost or Valuation			
At 1 July 2024	52,648	20,769	73,417
At 30 June 2025	52,648	20,769	73,417
Depreciation			
At 1 July 2024	17,402	4,153	21,555
Charge for the financial year	6,581	3,323	9,904
At 30 June 2025	23,983	7,476	31,459
Net book value			
At 30 June 2025	28,665	13,293	41,958
At 30 June 2024	35,246	16,616	51,862

7. Stocks

	2025 €	2024 €
Finished goods and goods for resale	4,107	4,365

The replacement cost of stock did not differ significantly from the figures shown.

8. Debtors

	2025 €	2024 €
Trade debtors	36,944	15,667
Prepayments	10,406	10,142
	47,350	25,809

9. Creditors

Amounts falling due within one year	2025 €	2024 €
Net obligations under finance leases and hire purchase contracts	3,600	3,600
Trade creditors	51,953	36,105
Taxation	15,643	12,116
Directors' current accounts	30,704	40,704
Other creditors	90	90
Accruals	6,767	6,715
	108,757	99,330

Food Capers (Mallow) Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

10. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Finance leases and hire purchase contracts	<u>9,900</u>	<u>13,500</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	3,600	3,600
Repayable between one and five years	9,900	13,500
	<u>13,500</u>	<u>17,100</u>

11. Profit and loss account

	2025	2024
	€	€
At 1 July 2024	41,377	26,958
Profit for the financial year	25,260	14,419
At 30 June 2025	<u>66,637</u>	<u>41,377</u>

12. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

13. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 11 March 2026.