

**Company registration number: 692398**

**Dunshaughlin Youths AFC CLG  
(A Company Limited by Guarantee and not having Share Capital)**

**Unaudited abridged financial statements  
for the financial year ended 31 December 2025**

**Dunshaughlin Youths AFC CLG**  
**(A Company Limited by Guarantee and not having Share Capital)**

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**Dunshaughlin Youths AFC CLG**  
**Company limited by guarantee**

**Directors and other information**

**Directors** Oliver Mc Kenna  
David Quin  
Declan Bannon

**Secretary** David Quin

**Company number** 692398

**Registered office** Industrial Estate  
Dunshaughlin  
Co. Meath

**Accountant** Burke & Co.  
15 Larchfield  
Dunboyne  
Co. Meath

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**Directors responsibilities statement**

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

Company law requires the directors to prepare financial statements for each financial year. Under that law, they have elected to prepare the financial statements in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime (FRS 105).

As such the directors are responsible for preparing financial statements in accordance with the provisions of the Companies Act 2014 with which the company is obliged to comply, including the appropriate use of the going concern basis of accounting, which is consistent with those requirements, and having availed of the exemptions to which the company is entitled by virtue of qualifying for the micro companies regime and FRS 105. Thereby, the financial statements are presumed, in law, to give a true and fair view without any consideration of any other circumstances, factors, accounting principles or disclosures.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the company and enable them to ensure that the financial statements comply with the Companies Act 2014. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

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**Balance sheet**  
**As at 31 December 2025**

		2025		2024
	€	€	€	€
Fixed assets		461,157		483,613
Current assets	44,110		58,323	
Prepayments and accrued income	15,000		-	
		59,110		58,323
Creditors: amounts falling due within one year		(40,703)		(43,780)
<b>Net current assets</b>		18,407		14,543
<b>Total assets less current liabilities</b>		479,564		498,156
Accruals and deferred income		(33,858)		(33,858)
<b>Net assets</b>		445,706		464,298
<b>Capital and reserves</b>		445,706		464,298

We, as directors of Dunshaughlin Youths AFC CLG state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the members of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

**Dunshaughlin Youths AFC CLG**  
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**Balance sheet (continued)**  
**As at 31 December 2025**

These abridged financial statements were approved by the board of directors on 31 March 2026 and signed on behalf of the board by:

**Oliver Mc Kenna**  
Director

**David Quin**  
Director

**Dunshaughlin Youths AFC CLG**  
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**Notes to the abridged financial statements**  
**Financial year ended 31 December 2025**

**1. General information**

The company is a private company limited by guarantee, registered in Ireland. The address of the registered office is Industrial Estate, Dunshaughlin, Co. Meath.

In 2024 the company has changed its financial year end to 31 December. The financial statements for the previous period are for an 18 month period ending 31 December 2024.

**2. Statement of compliance**

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

**3. Accounting policies and measurement bases**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

**Turnover**

Turnover represents the total income of the club derived from its various activities:

- Member Subscriptions: Subscriptions are recognized as income in the period to which they relate, not necessarily when cash is received. Prepaid subscriptions are treated as deferred income (a liability) on the balance sheet.
- Grants/subsidies are not recognised in the accounts of the club until there is reasonable assurance that the club will comply with the conditions to receive the grant/subsidy and the grant/subsidy will be received. Then, a grant/subsidy is recognised in profit and loss on a systematic basis over the reporting periods in which the club recognises as expenses the related costs for which the grants/subsidies were intended to compensate. Therefore, grants/subsidies in respect of specific expenses are recognised in profit and loss in the same reporting period(s) as the relevant expenses. Similarly, grants/subsidies related to depreciable assets are recognised in profit and loss over the reporting periods and in the proportions in which depreciation expenses on those assets are recognised. A grant/subsidy that becomes receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support with no future related costs are be recognised in profit or loss in the period in which it becomes receivable.
- Sponsorship is recognised as income when received.

**Taxation**

Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Tax is recognised on taxable profit for the current and past periods. Tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

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**Notes to the abridged financial statements (continued)**  
**Financial year ended 31 December 2025**

**Tangible assets**

Tangible assets are measured initially at cost, and are subsequently stated at cost less accumulated depreciation and impairment losses.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	- 12.5%	straight line
Pitches and track	- 2.5%	straight line

**Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

**Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

**4. Limited by guarantee**

The company is limited by guarantee without a share capital.

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**Notes to the abridged financial statements (continued)**  
**Financial year ended 31 December 2025**

**5. Appropriations of profit and loss account**

	<b>31/12/25</b>	31/12/24
	<b>€</b>	<b>€</b>
At the start of the financial year	12,914	9,592
(Loss)/profit for the financial year	(714)	3,322
<b>At the end of the financial year</b>	<u>12,200</u>	<u>12,914</u>

**6. Contributions and Grants**

The company has received contributions and grants from members, Dunshaughlin Athletics Club (for the use of the facilities) and the Sports Capital Programme. The contributions and grants are amortised at 2.5% per annum for the pitches and track and at 12.5% per annum for fixtures, fittings and equipment.