

**Cobalt Property Limited**

**Abridged financial statements**

**Year ended 30<sup>th</sup> June 2025**

**Cobalt Property Limited**

5.

**Balance sheet as at 30 June 2025**

	Note	2024 €	2023 €
<b>Current assets</b>			
Fixed Assets	5	422	0
Debtors		7,190	13,040
Cash at bank and in hand		<u>341</u>	<u>1,028</u>
		7,531	14,068
Creditors (amounts falling due within one year)	6	<u>(6,565)</u>	<u>(10,838)</u>
Net Current (Liabilities) / Assets		1,388	3,230
<b>Creditors</b> (amounts falling due after more than one year)	7	<u>(36)</u>	<u>(1,695)</u>
<b>Total net assets</b>		<u>1,352</u>	<u>1,535</u>
<b>Capital and reserves</b>			
Called up share capital	8	3	3
Profit and loss account		<u>1,349</u>	<u>1,532</u>
<b>Shareholders' funds</b>	9	<u>1,352</u>	<u>1,532</u>

We, as directors of Cobalt Property Ltd, state that:

a) the company is availing of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;

b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,

c) the shareholders of the company have not served a notice on the company under s334(1) in accordance with s334(2)

d) we acknowledge the obligations of the company under the Companies Acts 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of assets, liabilities and financial position of the company at the end of its financial year and of its profit and loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company;

e) the company has relied on the specific exemptions contained in s352 Companies Act 2014 and done so on the grounds that the company is entitled to the benefits of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s353 Companies Act 2014.

Iain Bennett



Director  
27<sup>TH</sup> February 2025

**Cobalt Property Limited**

7.

**Notes to the financial statements****5 Fixed Assets**

	2025 €	2024 €
Computer Equipment – Net Book Value	422	0

**6. Creditors (amounts falling due within one year)**

	2025 €	2024 €
Creditors & Accruals	40	40
PAYE / PRSI & VAT	6,171	10,404
Corporation Tax	<u>354</u>	<u>394</u>
	<u>6,565</u>	<u>10,828</u>

**7. Creditors (amounts falling due after more than one year)**

	2025 €	2024 €
Director's loan	36	1,696
Shareholder loan	<u>0</u>	<u>0</u>
	<u>36</u>	<u>1,696</u>

No interest is payable on the directors or shareholders loans and there is no intention of the loans becoming repayable for the immediate future.

**8. Called up share capital**

	2025 €	2024 €
Authorised 100,000 ordinary shares of €1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid 3 ordinary shares of €1 each issued in the period	<u>3</u>	<u>3</u>

**Notes to the financial statements****9. Reconciliation of movements in shareholders' funds**

	2025 €	2024 €
Profit / (Loss) for the period	-183	291
Issue of shares	0	0
Opening shareholders funds	<u>1,535</u>	<u>1,244</u>
Closing shareholders funds	<u>1,352</u>	<u>1,535</u>

**10. Related party transaction**

The directors and shareholders have advanced loans to the company in the year to finance its operations. At 30<sup>th</sup> June 2025 the amount owed by the company to the directors and shareholders amounted to €36. The loans will be repaid by the company as and when it generates surplus cash.

**11. Cash flow statement**

The company is not required to prepare a cash flow statement under the exemptions available to small companies in the Republic of Ireland.

**12. Approval of accounts**

The accounts were approved by the directors' on 27<sup>th</sup> February 2025