

Company Number: 583610

**Hollys Childcare Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 December 2025**

**Hollys Childcare Limited**  
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# Hollys Childcare Limited

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

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**Joanne Bermingham**  
Director

**3 March 2026**

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**Matt Johnson**  
Director

**3 March 2026**

# Hollys Childcare Limited

## BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	7	<u>608,068</u>	<u>630,311</u>
<b>Current Assets</b>			
Debtors	8	35,254	48,913
Cash and cash equivalents		<u>155,874</u>	<u>155,052</u>
		<u>191,128</u>	<u>203,965</u>
<b>Creditors: amounts falling due within one year</b>	9	<u>(112,719)</u>	<u>(102,593)</u>
<b>Net Current Assets</b>		<u>78,409</u>	<u>101,372</u>
<b>Total Assets less Current Liabilities</b>		<u><u>686,477</u></u>	<u><u>731,683</u></u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity	11	100	100
Retained earnings		<u>686,377</u>	<u>731,583</u>
<b>Equity attributable to owners of the company</b>		<u><u>686,477</u></u>	<u><u>731,683</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Hollys Childcare Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 3 March 2026 and signed on its behalf by:**

\_\_\_\_\_  
**Joanne Bermingham**  
 Director

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**Matt Johnson**  
 Director

# Hollys Childcare Limited

## RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 December 2025

	Called up share capital €	Retained earnings €	Total €
<b>At 1 January 2024</b>	100	762,568	762,668
Loss for the financial year	-	(30,985)	(30,985)
<b>At 31 December 2024</b>	100	731,583	731,683
Loss for the financial year	-	(45,206)	(45,206)
<b>At 31 December 2025</b>	<b>100</b>	<b>686,377</b>	<b>686,477</b>

# Hollys Childcare Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### 1. General Information

Hollys Childcare Limited is a company limited by shares incorporated in Ireland. Resfern House, Model Village, Tower, Blarney, Co. Cork, Republic of Ireland is the registered office, which is also the principal place of business of the company. Operation of a Childcare Centre. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the total value of creche fees and funding received from POBAL.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and Buildings Freehold	- 2% Straight line
Fixtures, fittings and equipment	- 12.5% Straight line
Motor vehicles	- 12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

#### Ordinary share capital

The ordinary share capital of the company is presented as equity.

**Hollys Childcare Limited****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 December 2025

**3. Going concern**

Notwithstanding the loss reported for 2025, the financial statements continue to be prepared on a going concern, due to the adequate resources available to the company as at the date of approval of these financial statements.

In addition the company is experiencing strong demand for childcare places for the foreseeable future.

The Directors have assessed the company's cashflows for the next 12 months which show positive returns.

Therefore the financial statements are prepared on a going concern basis.

**4. Turnover**

The turnover for the financial year is analysed as follows:

	<b>2025</b>	2024
	€	€
<b>By Category:</b>		
Childcare Income	<b>473,021</b>	427,145
Pobal	<b>779,017</b>	681,944
Other sales	-	4,655
	<u><b>1,252,038</b></u>	<u>1,113,744</u>

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of the operation of a Childcare Creche.

**5. Operating loss**

	<b>2025</b>	2024
	€	€
<b>Operating loss is stated after charging:</b>		
Depreciation of tangible assets	<u><b>22,243</b></u>	<u>22,394</u>

**6. Employees**

The average monthly number of employees, including directors, during the financial year was 24, (2024 - 24).

	<b>2025</b>	2024
	Number	Number
Childcare Employees	<u><b>24</b></u>	<u>24</u>

**Hollys Childcare Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2025

7. Tangible assets	Land and Buildings Freehold	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
<b>Cost</b>				
At 1 January 2025	724,446	22,621	40,620	787,687
At 31 December 2025	724,446	22,621	40,620	787,687
<b>Depreciation</b>				
At 1 January 2025	120,548	11,360	25,468	157,376
Charge for the financial year	14,489	2,828	4,926	22,243
At 31 December 2025	135,037	14,188	30,394	179,619
<b>Net book value</b>				
At 31 December 2025	<b>589,409</b>	<b>8,433</b>	<b>10,226</b>	<b>608,068</b>
At 31 December 2024	603,898	11,261	15,152	630,311
<b>8. Debtors</b>			<b>2025</b>	2024
			€	€
Trade debtors			2,000	2,000
Deferred tax asset			18,593	-
Directors' current accounts			-	1,349
Taxation			9,000	34,964
Prepayments			5,661	10,600
			<b>35,254</b>	<b>48,913</b>
<b>9. Creditors</b>			<b>2025</b>	2024
<b>Amounts falling due within one year</b>			€	€
Amounts owed to credit institutions			4,244	3,792
Trade creditors			4,911	6,178
Taxation			93,818	83,061
Accruals			9,746	9,562
			<b>112,719</b>	<b>102,593</b>
AIB Bank Plc have created a specific charge and a mortgage debenture over the companies' properties.				
<b>10. Taxation</b>			<b>2025</b>	2024
			€	€
<b>Debtors:</b>				
Corporation tax			9,000	34,964
<b>Creditors:</b>				
PAYE			93,818	83,061

## Hollys Childcare Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

11. Share capital			2025	2024
			€	€
Description	Number of shares	Value of units		
<b>Authorised</b>				
Ordinary Shares	100,000	€1.00 each	<u>100,000</u>	<u>100,000</u>
<b>Allotted, called up and fully paid</b>				
Ordinary Shares	100	€1.00 each	<u>100</u>	<u>100</u>

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held	
		At 31/12/25	01/01/25
Joanne Bermingham	Ordinary Shares	<u>100</u>	<u>100</u>

## 12. Income Statement

	2025	2024
	€	€
At 1 January 2025	731,583	762,568
Loss for the financial year	<u>(45,206)</u>	<u>(30,985)</u>
At 31 December 2025	<u>686,377</u>	<u>731,583</u>

## 13. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2025.

## 14. Directors' remuneration

	2025	2024
	€	€
Remuneration	295,624	234,141
Pension contributions	<u>13,349</u>	<u>6,500</u>
	<u>308,973</u>	<u>240,641</u>

## 15. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

## 16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 3 March 2026.