

Milestone Products Limited

**Registration Number: 608929**

**Milestone Products Limited**

**Director's Report and Financial Statements**

**For the Year Ended 31<sup>st</sup> December 2025**

Milestone Products Limited

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**Directors and Other Information**

Directors	James Burke Karen Burke
Secretary	Karen Burke
Company Number	608929
Registered Office	Balla Road Claremorris Co. Mayo
Accountants	Flare Accounting Solutions Calladashan Knockmore Ballina Co. Mayo
Business Address	Ballynew Balla Road Claremorris Co. Mayo
Bankers	Bank of Ireland Claremorris Co. Mayo

## Director's Report for the Year Ended 31<sup>st</sup> December 2025

The Directors present their report and the unaudited accounts for the year ended 31<sup>st</sup> December 2025.

### Companies Act 2014:

The companies Act 2014 commenced on 1<sup>st</sup> June 2015.

### Impact of FRS 102:

The financial statements for the year ended 31<sup>st</sup> December 2025 have been prepared in accordance with FRS 102 and the comparative figures for the year ended 31<sup>st</sup> December 2024 were restated where necessary.

The principal activity of the company is wholesaling parts and engineering equipment to Retailers and Customers.

### Results and Dividends:

The results for the year are set out on page 6.

The Directors do not recommend payment of a final Dividend.

### Principal Risks and Uncertainties:

The principal risks and uncertainties of the company are in common with many businesses, such as increasing overheads, labour costs and increasing competition in this sector.

### Political Donations:

The company did not make any political donations in the year.

### Research and Development:

The company does not engage in Research and Development.

### Events Since the Year End:

No Events of Note.

### Payment of Creditors:

The Directors acknowledge their responsibility for ensuring compliance with the provisions of the European Communities (Late payment in commercial transactions) Regulation 2012. It is the company's policy to agree payment terms with all suppliers and to adhere to those payment terms.

### Directors and Secretary Interests in Shares of the Company:

The Directors and Secretary who served during the year and their interests in the company are as stated below:

	Ordinary Shares:	
	31/12/2025	01/01/2025
Karen Burke (Director/Secretary)	25	0
James Burke (Director)	25	0
Nicole Burke	25	0
Daniel Burke	25	0

**Director's Report for the Year Ended 31<sup>st</sup> December 2025 (Continued)**

**Accounting Records:**

In accordance with Section 330 of the Companies Act 2014:

- As far as each person who was a Director at the date of approving this report is aware, there is no relevant audit information, being information needed by the auditor in connection with preparing its report, of which the auditor is unaware of; and
- Each Director has taken all the steps that he or she ought to have taken as a Director in order to make him or herself aware of any relevant audit information and to establish that the auditor is aware of that relevant audit information.

This report was approved by the board on 4<sup>th</sup> February 2026 and is signed on its behalf by:



**James Burke**  
Director



**Karen Burke**  
Director/Secretary

**Statement of Directors' Responsibilities and Declaration on Unaudited Financial Statements**

The directors made the following statement in respect of the unaudited financial statements.

**General Responsibilities:**

The Directors are responsible for preparing the Director's Report and the statutory financial statements in accordance with applicable Irish Law and Generally Accepted Accounting Practice in Ireland, including the Accounting Standards issued by the Financial Reporting Council.

Irish Company Law requires the Directors to not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as of the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

The Directors will state whether the financial statements have been prepared in accordance with applicable accounting standards, they will identify those standards and note the effect and reasons for any material departure from those standards.

The Directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the statutory financial statements and directors report comply with the Companies Act 2014 and are able to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of information may differ from the legislation in other jurisdictions.

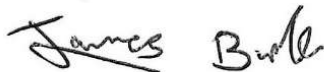
**Directors' Declaration on Unaudited Financial Statements:**

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have prepared on the going concern basis on the grounds that the company will continue in business.

The Directors confirm that they have made available to Flare Accounting Solutions, all the company's accounting records and provided all the information necessary for all the compilation of the financial statements.

The Directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31<sup>st</sup> December 2025.

On behalf of the board



**James Burke**  
Director



**Karen Burke**  
Director/Secretary

**Accountant's report on the Unaudited financial statements to Directors of Milestone Products Limited**

We have compiled the financial statements for the year ended 31<sup>st</sup> December 2025 set out on pages 6 to 11.

**Respective responsibilities of Directors and Accountants:**

As described on page 4 the Directors are responsible for ensuring that the company maintains adequate accounting records and for preparing financial statements which give a true and fair view of the assets, liabilities and financial position of the company at 31<sup>st</sup> December 2025 and have been properly prepared in accordance with the Companies Act 2014. You are responsible for deciding, on an annual basis, whether the company is entitled to avail of the exemption from statutory audit in accordance with Section 325 of the Companies Act 2014.

It is our responsibility to compile the financial statements of Milestone Products Limited from the accounting records, information and explanations supplied to us by the Directors.

**Scope of Work:**

We have compiled the financial statements in accordance with the ICAI Miscellaneous Technical Statement "Compiling and Reporting on Financial Statements not subject to Audit" from the accounting records, information and explanations supplied to us by the company.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial position.

You have acknowledged on the balance sheet for the year ended 31<sup>st</sup> December 2025 your duty is to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view of the assets, liabilities and financial position of the company at the end of the financial year and of its profit or loss for such a year under the Companies Act 2014. You consider that the company is exempt from the statutory requirements for an audit for the year.

**Flare Accounting Solutions  
Calladashan  
Knockmore  
Ballina  
County Mayo  
F26 X2D2  
Ireland**

**Date: 4<sup>th</sup> February 2026**

Milestone Products Limited

**Statement of Profit or Loss for the Year Ended 31<sup>st</sup> December 2025**  
**Continuing Operations**

		2025	
	Notes	€	€
Income	2		359,613
Cost of Goods Sold			-243,231
<b>Gross Profit</b>			<u>116,382</u>
Less Expenses			90,198
Bad Debts Write Off		533	
Bank Service Charges		443	
Computer Software		2,164	
Currency Exchange		10	
Depreciation	7	1,152	
Health & Safety		140	
Insurance Expenses		1,240	
Office Expense		1,542	
PAYE/USC/PRSI	4	2,663	
Postage and Delivery		5,028	
Professional Fees		2,302	
Rent and Rates		12,000	
Telephone		1,225	
Travelling and Entertainment		25,888	
Utilities		1,128	
Vehicle Expenses		760	
Wages	4	31,980	
<b>Profit for the Year</b>			<u>26,184</u>

There are no recognised Gains or Losses other than the Profit or Loss for the above financial year.

The notes on pages 9 to 11 form an integral part of these financial statements.

On behalf of the board



**James Burke**  
**Director**



**Karen Burke**  
**Director/Secretary**

Milestone Products Limited

**Statement of Financial Position as at 31<sup>st</sup> December 2025**

	<b>Notes:</b>	<b>€</b>	<b>€</b>
<b>Non-Current Assets:</b>	<b>7</b>		
Computer Equipment		57	
Furniture and Fixtures		149	
Office Equipment		198	
Warehouse Equipment		131	
<b>Total Non-Current Assets:</b>			<u>535</u>
<b>Current Assets:</b>			
Stock		86,031	
Accounts Receivable	<b>8</b>	65,109	
Customs Custom & Excise Account		259	
Corporation Tax Prepayment		0	
Payment Account		1,147	
Receipt Account		117,800	
<b>Total Current Assets:</b>			<u>270,346</u>
<b>Current Liabilities:</b>			
James Burke Director's Account		1,459	
Accounts Payable	<b>9</b>	39,058	
Payroll Liability		160	
VAT Liability		20,238	
<b>Total Current Liabilities:</b>			<u>60,915</u>
<b>Net Current Assets:</b>			<u>209,431</u>
<b>Net Assets:</b>			<u>209,966</u>
<b>Equity:</b>			
Members Equity		155,207	
Profit for the Year		26,184	
Retained Profit		28,575	
<b>Total Equity:</b>	<b>10</b>		<u>209,966</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Section 1A of FRS102 Financial Reporting Standards applicable in the UK and Republic of Ireland.

The notes on pages 9 to 11 form an integral part of these financial statements.

Milestone Products Limited

**Statement of Financial Position as at 31<sup>st</sup> December 2025 (Continued)**

We, as Directors of Milestone Products Limited state that;

1. The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
2. The company is availing itself of the exemption on the grounds that the conditions specified in s.358 of the Companies Act 2014 are satisfied
3. The shareholders of the company have been served a notice on the company under s.334(1) of the Companies Act 2014 in accordance with s.334(2).
4. We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company
5. The company has relied on the specified exemption contained in s.352 Companies Act 2014 and has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

On behalf of the board



**James Burke**  
Director



**Karen Burke**  
Director/Secretary

**The notes on pages 9 to 11 form an integral part of these financial statements.**

**Notes to the Financial Statements for the Year Ended 31<sup>st</sup> December 2025**

**1. Statement of Accounting Policies**

The significant accounting policies adopted by the company and applied consistently in the preparation of these financial statements are set out below.

**1. Basis of Preparation**

The Financial Statements are prepared on the going concern basis, under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council and published by the Institute of Certified Public Accountants in Ireland and the Companies Act 2014.

**1.2. Cash Flow Statement**

The company meets the size criteria for a small company set by the Companies (Amendment) Act 1986 and therefore, in accordance with FRS1: Cash Flow Statements, it has not prepared a Cash Flow Statement.

**1.3. Turnover Policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**1.4. Tangible Fixed Assets and Depreciation**

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computer Equipment  
- Straight Line Basis @ 12.5%

Furniture and Fixtures  
- Straight Line Basis @ 12.5%

Warehouse Equipment  
- Straight Line Basis @ 12.5%

**1.5. Stock**

Stock is valued at the lower of cost and net realisable value.

**2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in Ireland.

	<b>2025</b>
	<b>€</b>
<b>Sales</b>	360202
<b>Sales Discounts</b>	-759
<b>Carriage on Sales</b>	170
<b>Total Income:</b>	<u>359,613</u>

**3. Operating Profit**

Operating profit is stated after charging Depreciation and other amounts written off Non-Current Assets

Notes to the Financial Statements for the Year Ended 31<sup>st</sup> December 2025 (Continued)

## 4. Employees

**Number of Employees:**

The average monthly numbers of employees (including the Directors) during the year were: 2

<b>Employment Costs;</b>	<b>2025</b>
	€
Wages and Salaries	34,643
PAYE/USC	1,234
Employee & Employer PRSI	1,429
Accrued Wages	0

<b>5. Director's Emoluments</b>	<b>2025</b>
	€
Remuneration and other benefits	34,643
Repayment of Director's Loan	15,938
Travel and Subsistence	25,888

## 6. Transactions with Directors

There were no related party transactions with the Directors during the period.

## 7. Non-Current Fixed Assets

	<b>Computer Equipment:</b>	<b>Furniture and Fixtures:</b>	<b>Office Equipment</b>	<b>Warehouse Equipment:</b>	<b>Total:</b>
	€	€	€	€	€
<b>Cost</b>	446	4,148	375	4,250	9,219
<b>Less Accumulated Depreciation</b>	334	3,481	129	3,588	7,532
<b>Net Book Value as of 31st December 2024</b>	112	667	245	663	1,687
<b>Depreciation for the Year</b>	55	518	47	532	1,152
<b>Net Book Value as of 31st December 2025</b>	57	149	198	131	535

**Notes to the Financial Statements for the Year Ended 31<sup>st</sup> December 2025 (Continued)**

<b>8. Accounts Receivable</b>	<b>2025</b>
	<b>€</b>
Trade Receivables	65,109

<b>9. Accounts Payable</b>	<b>2025</b>
	<b>€</b>
Trade Payables	39,058

**10. Reconciliation of Movement in Shareholder's Funds**

	<b>2025</b>
	<b>€</b>
Profit for the Year	26,184

	<b>2025</b>
	<b>€</b>
Change in Director's Current Account (Member's Equity Reduced By this Value)	15,938

**11. Accounting Periods**

The Current Accounts are for a full year.

**12. Approval of Financial Statements**

The board of Directors approved these financial statements for issue on 4<sup>th</sup> February 2026.