

**Registration number 377718**

**Carraganes Developments Ltd**

**Abridged accounts**

**for the year ended 31st August 2025**

# Carraganes Developments Ltd

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**Carraganes Developments Ltd**

**Directors and other information**

Directors	Michael Healy
Secretary	Donal Healy
Company number	377718
Accountants	William Sheehan & Co. Limited  Main Street Ballydesmond Mallow Co. Cork
Business address	Carraganes Ballydesmond Mallow Co. Cork
Bankers	AIB plc 56 South Mall Cork

## **Carraganes Developments Ltd**

**Extract from the Directors' report in accordance with section 329 of the Companies Act 2014.**

### **Directors' and secretary and their interests in shares of the company**

The directors and secretary who served during the year and their interests in the company are as stated below:

	<b>Ordinary shares</b>	
	<b>31/08/25</b>	<b>31/08/24</b>
Michael Healy	2	2

The original report was approved by the board on 4 February 2026 and signed on its behalf by Michael Healy and .

## **Carraganes Developments Ltd**

### **Statement of directors responsibilities and declaration on unaudited financial statements**

#### **General responsibilities**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and generally accepted accounting practice in Ireland including the accounting standards issued by the Financial Reporting Council and published by the Institute of Chartered Accountants in Ireland.

Irish Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Directors' declaration on unaudited financial statements**

In relation to the financial statements as set out on pages 4 to 9 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to William Sheehan & Co. Limited, all the company's accounting records and provided all the information, books or documents necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st August 2025.

On behalf of the board

**Michael Healy**  
**Director**

**Director**

**Date: 4th February 2026**

**Carraganes Developments Ltd**

**Abridged balance sheet  
as at 31 August 2025**

		2025		2024	
Notes	€	€	€	€	€
<b>Fixed assets</b>					
Tangible assets	4		8,624		10,062
<b>Current assets</b>					
Debtors		7,544		-	
Cash at bank and in hand		-		(8,718)	
		7,544		(8,718)	
<b>Creditors: amounts falling due within one year</b>		(14,203)		9,317	
<b>Net current (liabilities)/assets</b>			(6,659)		599
<b>Total assets less current liabilities</b>			1,965		10,661
<b>Creditors: amounts falling due after more than one year</b>			(959)		(4,792)
<b>Net assets</b>			1,006		5,869
<b>Capital and reserves</b>					
Called up share capital			2		2
Profit and loss account			1,004		5,867
<b>Equity shareholders' funds</b>			1,006		5,869

The directors have relied on the specified exemption contained in Section 352 of the Companies Act 2014 on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with Section 353.

The directors state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that Section 358 is complied with;
- (c) no notice under subsection (1) of Section 334 has, in accordance with subsection (2) of that section, been served on the company;
- (d) they acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

**Carraganes Developments Ltd**

The abridged accounts were approved by the Board on 4 February 2026 and signed on its behalf by

.....  
**Michael Healy**  
**Director**

.....  
**Director**



**Carraganes Developments Ltd**  
**Notes to the abridged financial statements**  
**for the year ended 31 August 2025**

..... continued

**2. Employees**

There were no employees during the year apart from the directors.

**Number of employees**

The average monthly numbers of employees  
(including the directors) during the year were:

	<b>2025</b>	<b>2024</b>
	<u>          </u>	<u>          </u>

**Employment costs**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
	<u>          </u>	<u>          </u>

Wages and salaries

-      10,819

Social insurance costs

-      1,102

	<u>          </u>	<u>          </u>
	<u>          </u>	<u>          </u>

**3. Transactions with directors**

The following directors had interest free loans during the year. The movements on these loans are as follows:

Michael Healy	<u>6,873</u>	<u>-</u>	<u>-</u>
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**Carraganes Developments Ltd**  
**Notes to the abridged financial statements**  
**for the year ended 31 August 2025**

..... continued

**4. Fixed assets**

	<b>Intangible assets €</b>	<b>Tangible fixed assets €</b>	<b>Total €</b>
<b>Cost</b>			
At 1 September 2024	45,177	57,529	102,706
At 31 August 2025	45,177	57,529	102,706
	<hr/>	<hr/>	<hr/>
<b>Depreciation Provision for diminution in value</b>			
At 1 September 2024	45,177	47,467	92,644
Charge for year	-	1,438	1,438
	<hr/>	<hr/>	<hr/>
At 31 August 2025	45,177	48,905	94,082
	<hr/>	<hr/>	<hr/>
<b>Net book values</b>			
At 31 August 2025	-	8,624	8,624
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

	<b>Intangible assets €</b>	<b>Tangible fixed assets €</b>	<b>Total €</b>
<b>Cost</b>			
At 1 September 2023	45,177	46,029	91,206
Additions	-	11,500	11,500
	<hr/>	<hr/>	<hr/>
At 31 August 2024	45,177	57,529	102,706
	<hr/>	<hr/>	<hr/>
<b>Depreciation Provision for diminution in value</b>			
At 1 September 2023	45,177	46,029	91,206
Charge for year	-	1,438	1,438
	<hr/>	<hr/>	<hr/>
At 31 August 2024	45,177	47,467	92,644
	<hr/>	<hr/>	<hr/>
<b>Net book values</b>			
At 31 August 2024	-	10,062	10,062
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**Carraganes Developments Ltd**  
**Notes to the abridged financial statements**  
**for the year ended 31 August 2025**

..... continued

**5. Share capital**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
<b>Authorised equity</b>		
100,000 Ordinary shares of €1 each	100,000	100,000
	<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid share capital</b>	<u>          </u>	<u>          </u>
<b>Allotted and called up share capital</b>		
<b>Amounts presented in equity</b>		
2 Ordinary shares of €1 each	2	2
	<u>          </u>	<u>          </u>

**6. Accounting periods**

The current accounts are for a full year. The comparative accounts are for a full year.

**7. Approval of financial statements**

The board of directors approved these financial statements for issue on 4 February 2026.