

Company Number: 459456

Callos Construction LTD
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Callos Construction LTD

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Callos Construction LTD
DIRECTORS AND OTHER INFORMATION

Directors	Mr. Jonathan O'Callaghan Mrs. Elaine O'Callaghan
Company Secretary	Mrs. Elaine O'Callaghan
Company Number	459456
Registered Office and Business Address	The Lough Centre The Lough Cork Ireland
Accountants	Scannell & Co Accountants The Lough Centre, Togher Road, The Lough, Cork T12N67A Ireland

Callos Construction LTD

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Callos Construction LTD
STATEMENT OF FINANCIAL POSITION

as at 30 June 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	7	<u>158,372</u>	<u>109,519</u>
Current Assets			
Stocks	8	175,563	94,835
Debtors	9	856,740	836,841
Cash and cash equivalents		<u>356,179</u>	<u>340,392</u>
		<u>1,388,482</u>	<u>1,272,068</u>
Creditors: amounts falling due within one year	10	<u>(217,687)</u>	<u>(145,688)</u>
Net Current Assets		<u>1,170,795</u>	<u>1,126,380</u>
Total Assets less Current Liabilities		1,329,167	1,235,899
Creditors:			
amounts falling due after more than one year	11	<u>(82,864)</u>	<u>(72,867)</u>
Net Assets		<u><u>1,246,303</u></u>	<u><u>1,163,032</u></u>
Capital and Reserves			
Called up share capital presented as equity	13	100	100
Retained earnings		<u>1,246,203</u>	<u>1,162,932</u>
Shareholders' Funds		<u><u>1,246,303</u></u>	<u><u>1,163,032</u></u>

Callos Construction LTD

STATEMENT OF FINANCIAL POSITION

as at 30 June 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Callos Construction LTD, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 23 March 2026 and signed on its behalf by:

Mr. Jonathan O'Callaghan
Director

Mrs. Elaine O'Callaghan
Director

Callos Construction LTD
STATEMENT OF CHANGES IN EQUITY

as at 30 June 2025

	Called up share capital €	Retained earnings €	Total €
At 1 July 2023	100	950,000	950,100
Profit for the financial year	-	212,932	212,932
At 30 June 2024	100	1,162,932	1,163,032
Profit for the financial year	-	83,271	83,271
At 30 June 2025	100	1,246,203	1,246,303

Callos Construction LTD

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Callos Construction LTD is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 459456. The registered office of the company is The Lough Centre, The Lough, Cork, Ireland which is also the principal place of business of the company. The principal activity of the company is the provision of construction services to both domestic and commercial customers. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Property, plant and equipment held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Callos Construction LTD

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Turnover

An analysis of turnover by class of business and geographical market is not given as, in the opinion of the directors, this would be seriously prejudicial to the company's interest.

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of property, plant and equipment	28,087	27,221
Loss/(profit) on disposal of property, plant and equipment	9,134	(5,335)
	<u> </u>	<u> </u>
5. Interest payable and similar expenses	2025	2024
	€	€
Interest	9,222	9,661
	<u> </u>	<u> </u>

6. Employees

The average monthly number of employees, including directors, during the financial year was 18, (2024 - 18).

	2025	2024
	Number	Number
Administration	1	1
Construction workers	16	16
Managing Director	1	1
	<u> </u>	<u> </u>
	18	18
	<u> </u>	<u> </u>

Callos Construction LTD

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

7. Property, plant and equipment

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost			
At 1 July 2024	76,459	166,951	243,410
Additions	2,619	141,455	144,074
Disposals	-	(107,415)	(107,415)
At 30 June 2025	<u>79,078</u>	<u>200,991</u>	<u>280,069</u>
Depreciation			
At 1 July 2024	53,799	80,092	133,891
Charge for the financial year	5,544	22,543	28,087
On disposals	-	(40,281)	(40,281)
At 30 June 2025	<u>59,343</u>	<u>62,354</u>	<u>121,697</u>
Net book value			
At 30 June 2025	<u>19,735</u>	<u>138,637</u>	<u>158,372</u>
At 30 June 2024	<u>22,660</u>	<u>86,859</u>	<u>109,519</u>

7.1. Property, plant and equipment continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value €	Depreciation charge €	2024 Net book value €	Depreciation charge €
Motor vehicles	<u>119,398</u>	<u>17,057</u>	<u>-</u>	<u>-</u>

8. Stocks

	2025 €	2024 €
Work in progress	165,201	90,770
Finished goods and goods for resale	10,362	4,065
	<u>175,563</u>	<u>94,835</u>

The replacement cost of stock did not differ significantly from the figures shown.

9. Debtors

	2025 €	2024 €
Trade debtors	324,833	313,528
Amounts owed by group undertakings	511,770	504,014
Other debtors	8,555	1,600
Taxation	-	5,832
Prepayments	11,582	11,867
	<u>856,740</u>	<u>836,841</u>

Callos Construction LTD

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

10. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	41,803	33,862
Net obligations under finance leases and hire purchase contracts	23,333	-
Trade creditors	76,764	40,497
Taxation	53,055	51,243
Other creditors	4,595	2,209
Accruals	18,137	17,877
	<u>217,687</u>	<u>145,688</u>
	<u>217,687</u>	<u>145,688</u>
11. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	57,586	72,867
Finance leases and hire purchase contracts	25,278	-
	<u>82,864</u>	<u>72,867</u>
	<u>82,864</u>	<u>72,867</u>
Loans		
Repayable in one year or less, or on demand	41,803	33,862
Repayable between one and two years	21,352	21,352
Repayable between two and five years	36,234	51,515
	<u>99,389</u>	<u>106,729</u>
	<u>99,389</u>	<u>106,729</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	23,333	-
Repayable between one and five years	25,278	-
	<u>48,611</u>	<u>-</u>
	<u>48,611</u>	<u>-</u>
12. Taxation	2025	2024
	€	€
Debtors:		
VAT	-	9,938
Subcontractors tax	-	(4,106)
	<u>-</u>	<u>5,832</u>
	<u>-</u>	<u>5,832</u>
Creditors:		
VAT	12,073	-
Corporation tax	14,619	32,526
PAYE	17,495	18,717
Relevant contracts tax	8,868	-
	<u>53,055</u>	<u>51,243</u>
	<u>53,055</u>	<u>51,243</u>

Callos Construction LTD

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

13. Share capital			2025 €	2024 €
Description	Number of shares	Value of units		
Authorised				
Ordinary Shares Class 1	100,000	€1.00 each	100,000	100,000
Allotted, called up and fully paid				
Ordinary Shares Class 1	100	€1.00 each	100	100

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held At 30/06/25	01/07/24
Mr. Jonathan O'Callaghan	Ordinary Shares Class 1	100	100

14. Profit and loss account

	2025 €	2024 €
At 1 July 2024	1,162,932	950,000
Profit for the financial year	83,271	212,932
At 30 June 2025	1,246,203	1,162,932

15. Directors' remuneration

	2025 €	2024 €
Remuneration	154,095	157,750
Pension contributions	14,586	13,891
	168,681	171,641

16. Related party transactions

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 23 March 2026.