

Francis Haughey Construction Ireland Ltd
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Francis Haughey Construction Ireland Ltd
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Francis Haughey Construction Ireland Ltd

BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	<u>313,090</u>	<u>255,207</u>
Current Assets			
Stocks	6	40,472	-
Debtors	7	653,435	114,897
Cash at bank and in hand		<u>2,653,997</u>	<u>1,074,271</u>
		<u>3,347,904</u>	<u>1,189,168</u>
Creditors: amounts falling due within one year	8	<u>(1,820,842)</u>	<u>(998,143)</u>
Net Current Assets		<u>1,527,062</u>	<u>191,025</u>
Total Assets less Current Liabilities		<u>1,840,152</u>	<u>446,232</u>
Provisions for liabilities	9	<u>(12,863)</u>	<u>-</u>
Net Assets		<u><u>1,827,289</u></u>	<u><u>446,232</u></u>
Capital and Reserves			
Called up share capital presented as equity		1	1
Retained earnings		<u>1,827,288</u>	<u>446,231</u>
Shareholders' Funds		<u><u>1,827,289</u></u>	<u><u>446,232</u></u>

Francis Haughey Construction Ireland Ltd

BALANCE SHEET

as at 30 June 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Francis Haughey Construction Ireland Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 18 March 2026 and signed on its behalf by:

Mrs Geraldine Quinn
Director

Mr Pdraig Haughey
Director

Francis Haughey Construction Ireland Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Francis Haughey Construction Ireland Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 495719. The registered office of the company is Tullynagrow, Castleblayney, Monaghan, A75 PK66, Ireland which is also the principal place of business of the company.

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. Cost comprises purchase price and other directly attributable costs. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 15% Reducing balance
Fixtures, fittings and equipment	- 25% Reducing balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Francis Haughey Construction Ireland Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	44,947	45,511
(Profit) on disposal of tangible assets	(15,000)	-
Profit on foreign currencies	(24,331)	-
	<u><u> </u></u>	<u><u> </u></u>

4. Employees

The average monthly number of employees, including directors, during the financial year was:

	2025	2024
	Number	Number
Employees	7	7
	<u><u> </u></u>	<u><u> </u></u>

Francis Haughey Construction Ireland Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

5. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Total
	€	€	€
Cost			
At 1 July 2024	299,569	2,298	301,867
Additions	102,830	-	102,830
At 30 June 2025	<u>402,399</u>	<u>2,298</u>	<u>404,697</u>
Depreciation			
At 1 July 2024	46,085	575	46,660
Charge for the financial year	44,516	431	44,947
At 30 June 2025	<u>90,601</u>	<u>1,006</u>	<u>91,607</u>
Net book value			
At 30 June 2025	<u>311,798</u>	<u>1,292</u>	<u>313,090</u>
At 30 June 2024	<u>253,484</u>	<u>1,723</u>	<u>255,207</u>

6. Stocks

	2025	2024
	€	€
Work in progress	<u>40,472</u>	<u>-</u>

The replacement cost of stock did not differ significantly from the figures shown.

7. Debtors

	2025	2024
	€	€
Trade debtors	557,753	99,813
Amounts owed by connected parties (Note 12)	63,147	-
Other debtors	-	2,881
Taxation	27,969	12,203
Prepayments	4,566	-
	<u>653,435</u>	<u>114,897</u>

8. Creditors

Amounts falling due within one year	2025	2024
	€	€
Trade creditors	990,770	67,501
Taxation	200,997	94,729
Directors' current accounts (Note 11)	346,167	462,947
Other creditors	-	363,210
Pension accrual	1,305	-
Accruals	281,603	9,756
	<u>1,820,842</u>	<u>998,143</u>

Francis Haughey Construction Ireland Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

9. Provisions for liabilities

The amounts provided for deferred taxation are analysed below:

	Capital allowances	Total	Total
	€	2025 €	2024 €
At financial year start	-	-	-
Charged to profit and loss	12,863	12,863	-
At financial year end	12,863	12,863	-

10. Profit and loss account

	2025 €	2024 €
At 1 July 2024	446,231	1,208
Profit for the financial year	1,381,057	445,023
At 30 June 2025	1,827,288	446,231

11. Directors' transactions

The following amounts are repayable to the directors:

	2025 €	2024 €
Mr Francis Haughey	346,167	462,947

12. Related party transactions

As permitted by the Companies Act 2014 the company had transactions with other connected parties. The following amounts are receivable at the financial year end:

Balance 2025 €	Movement in year €	Balance 2024 €	Maximum in year €
63,147	63,147	-	-

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 18 March 2026.