

Radharc Landscaping Company Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Radharc Landscaping Company Limited

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Radharc Landscaping Company Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Lillis Egan O Beirn & Co, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board

Brian Whyte
Director

11 February 2026

Charles Hosty
Director

11 February 2026

Radharc Landscaping Company Limited

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	<u>807,934</u>	<u>756,786</u>
Current Assets			
Stocks	8	411,756	323,313
Debtors	9	744,003	758,132
Cash at bank and in hand		874,164	552,597
		<u>2,029,923</u>	<u>1,634,042</u>
Creditors: amounts falling due within one year	10	<u>(608,899)</u>	<u>(406,103)</u>
Net Current Assets		<u>1,421,024</u>	<u>1,227,939</u>
Total Assets less Current Liabilities		<u>2,228,958</u>	<u>1,984,725</u>
Creditors:			
amounts falling due after more than one year	11	<u>(5,734)</u>	<u>(172,975)</u>
Net Assets		<u>2,223,224</u>	<u>1,811,750</u>
Capital and Reserves			
Called up share capital presented as equity	14	3	3
Retained earnings		2,223,221	1,811,747
Shareholders' Funds		<u>2,223,224</u>	<u>1,811,750</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Radharc Landscaping Company Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 11 February 2026 and signed on its behalf by:

Brian Whyte
Director

Charles Hosty
Director

Radharc Landscaping Company Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	3	1,446,519	1,446,522
Profit for the financial year	-	365,228	365,228
At 30 April 2024	3	1,811,747	1,811,750
Profit for the financial year	-	411,474	411,474
At 30 April 2025	3	2,223,221	2,223,224

Radharc Landscaping Company Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Radharc Landscaping Company Limited is a company limited by shares incorporated and registered in Ireland. The registered office of the company is Ballinahalla, Moycullen, Co. Galway which is also the principal place of business of the company. The company continues to provide a range of landscaping services and gardening supplies to a client base covering a broad range of industries.

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land & buildings	-	4% Straight line
Plant & machinery	-	20% Reducing balance
Fixtures & fittings	-	20% Reducing balance
Motor vehicles	-	20% Reducing balance
Loose tools & equipment	-	20% Reducing balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leased assets included in plant and machinery and motor vehicles are depreciated on a straight line basis over the life of the asset.

Leasing and hire purchases

Tangible assets held under Leasing and Hire Purchase arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Radharc Landscaping Company Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Profit and Loss Account in the period to which they relate.

Financial Instruments

Ordinary Share Capital

The ordinary share capital of the company is presented as equity.

Cash and cash equivalents

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

Other financial assets

Other financial assets including trade debtors arising from goods sold to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that debtor, which is normally the invoice price. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial assets are measured at amortised cost less impairment, where there is objective evidence of impairment.

Other financial liabilities

Other financial liabilities, including trade creditors arising from goods purchased from suppliers on short-term credit, are initially measured at the undiscounted amount owed to the creditor, which is normally the invoice price. Liabilities that are settled within one year are not discounted. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial liabilities are measured at amortised cost.

3. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of landscaping services.

Radharc Landscaping Company Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	108,488	99,261
(Profit) on disposal of tangible assets	(10,000)	(5,740)
Government grants received	(6,376)	-
	<u><u> </u></u>	<u><u> </u></u>

5. Interest payable and similar expenses	2025	2024
	€	€
Interest	1,220	13,812
	<u><u> </u></u>	<u><u> </u></u>

6. Employees

The average monthly number of employees, including directors, during the financial year was 48, (2024 - 40).

	2025	2024
	Number	Number
Administration	6	5
Directors	2	2
Landscape gardeners	40	33
	<u><u> </u></u>	<u><u> </u></u>
	48	40
	<u><u> </u></u>	<u><u> </u></u>

Radharc Landscaping Company Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

7. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Motor vehicles	Loose tools & equipment	Total
	€	€	€	€	€	€
Cost						
At 1 May 2024	439,767	795,992	209,521	261,428	256,328	1,963,036
Additions	1,750	91,064	2,163	58,246	6,411	159,634
	<u>441,517</u>	<u>887,056</u>	<u>211,684</u>	<u>319,674</u>	<u>262,739</u>	<u>2,122,670</u>
At 30 April 2025						
Depreciation						
At 1 May 2024	10,056	636,580	195,102	143,820	220,692	1,206,250
Charge for the financial year	1,674	59,916	3,316	35,171	8,409	108,486
	<u>11,730</u>	<u>696,496</u>	<u>198,418</u>	<u>178,991</u>	<u>229,101</u>	<u>1,314,736</u>
At 30 April 2025						
Net book value						
At 30 April 2025	<u>429,787</u>	<u>190,560</u>	<u>13,266</u>	<u>140,683</u>	<u>33,638</u>	<u>807,934</u>
At 30 April 2024	<u>429,711</u>	<u>159,412</u>	<u>14,419</u>	<u>117,608</u>	<u>35,636</u>	<u>756,786</u>

Radharc Landscaping Company Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

7.1. Tangible assets continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value €	Depreciation charge €	2024 Net book value €	Depreciation charge €
Plant & machinery	16,367	16,367	32,734	23,999
Motor vehicles	13,974	13,974	27,949	13,974
	<u>30,341</u>	<u>30,341</u>	<u>60,683</u>	<u>37,973</u>

8. Stocks

	2025 €	2024 €
Work in progress	329,285	236,641
Finished goods and goods for resale	82,471	86,672
	<u>411,756</u>	<u>323,313</u>

The replacement cost of stock did not differ significantly from the figures shown.

9. Debtors

	2025 €	2024 €
Trade debtors	723,287	753,600
Taxation	2,579	-
Prepayments	18,137	4,532
	<u>744,003</u>	<u>758,132</u>

10. Creditors Amounts falling due within one year

	2025 €	2024 €
Amounts owed to credit institutions	7,313	16,280
Net obligations under finance leases and hire purchase contracts	26,294	34,626
Trade creditors	293,250	241,681
Taxation	137,648	69,585
Directors' current accounts (Note 16)	127,914	24,771
Accruals	16,480	19,160
	<u>608,899</u>	<u>406,103</u>

Trade creditors include amounts owing to suppliers, who purport to include reservation of title clauses in their conditions of sales. It is not practicable to quantify this amount, or how much of it is included in stocks.

Radharc Landscaping Company Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

11. Creditors			2025	2024
Amounts falling due after more than one year			€	€
Bank loan			-	144,334
Finance leases and hire purchase contracts			5,734	28,641
			5,734	172,975
Loans				
Repayable in one year or less, or on demand			7,313	16,280
Repayable between one and two years			-	14,303
Repayable between two and five years			-	57,205
Repayable in five years or more			-	72,826
			7,313	160,614
Net obligations under finance leases and hire purchase contracts				
Repayable within one year			26,294	34,626
Repayable between one and five years			5,734	28,641
			32,028	63,267
12. Taxation			2025	2024
			€	€
Debtors:				
Relevant contracts tax			2,579	-
Creditors:				
VAT			91,188	9,079
Corporation tax			9,109	1,306
PAYE			37,351	59,200
			137,648	69,585
13. Pension costs - defined contribution				
The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs amounted to €184,045 (2024 - €179,900).				
14. Share capital			2025	2024
Description	Number of shares	Value of units	€	€
Authorised				
Ordinary Shares	1,000,000	€1.25 each	1,250,000	1,250,000
Allotted, called up and fully paid				
Ordinary Shares	2	€1.25 each	3	3

Radharc Landscaping Company Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held	
		At 30/04/25	01/05/24
Brian Whyte	Ordinary Shares	1	1
Charles Hosty	Ordinary Shares	1	1
		<u>2</u>	<u>2</u>

15. Profit and loss account

	2025 €	2024 €
At 1 May 2024	1,811,747	1,446,519
Profit for the financial year	411,474	365,228
At 30 April 2025	<u>2,223,221</u>	<u>1,811,747</u>

16. Directors' remuneration and transactions

	2025 €	2024 €
Remuneration	<u>235,515</u>	<u>145,355</u>

The following amounts are repayable to the directors:

	2025 €	2024 €
Brian Whyte	16,786	6,066
Charles Hosty	111,128	18,705
	<u>127,914</u>	<u>24,771</u>

17. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

18. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 11 February 2026.