

WHITEHAVEN ADVISORY LIMITED
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

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WHITEHAVEN ADVISORY LIMITED

COMPANY INFORMATION

| | |
|---------------------------------|---|
| Company registration no. | 587704 |
| Place of Registration | Republic of Ireland |
| Registered office | 5 Seaview Park Shankill Dublin 18 D18 EH99 |
| Director | Jonathan Hickey |
| Company secretary | Jennifer Caffrey |
| Bankers | AIB Bank 40-42 Ranelagh Dublin 6 |

WHITEHAVEN ADVISORY LIMITED**BALANCE SHEET***As at 30 June 2025*

| | Note | 2025 | 2024 |
|--|-------------|-----------------------|------------------------|
| | | € | € |
| Called up share capital not paid | | - | - |
| Fixed assets | | 385 | 462 |
| | | - | - |
| Current assets | | 8,679 | 17,634 |
| Prepayments & accrued income | | 52 | 91 |
| Creditors: amounts falling due within one year | | <u>(7,516)</u> | <u>(16,589)</u> |
| Net current assets | | 1,215 | 1,064 |
| Total assets less current liabilities | | <u>1,600</u> | <u>1,599</u> |
| Net assets | | <u>1,600</u> | <u>1,599</u> |
| Capital and reserves | | <u>1,600</u> | <u>1,599</u> |

I, as director of Whitehaven Advisory Limited, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

On behalf of the board:

Jonathan Hickey

Director

Date: 28 August 2025

The notes on pages 4 to 5 form part of these financial statements.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

1. General information

Whitehaven Advisory Limited is a company limited by shares, incorporated in the Republic of Ireland. The registered office is 5 Seaview Park, Shankill, Dublin 18, D18 EH99. Its company registration number is 587704.

2. Basis of preparation of financial statements

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime issued by the Financial Reporting Council ("FRS 105"). The company qualifies as a micro company for the year, as defined by section 280D of the Companies Act 2014, in respect of the financial year and has applied the rules of the 'micro companies regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

3. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements.

3.1 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue on operational existence for the foreseeable future. Thus, the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

3.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

3.3 Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

3.4 Taxation

Tax is recognised in the Profit and Loss Account, except where it relates to an item recognised in other comprehensive income or equity in which case the related tax is recognised directly in other comprehensive income or equity.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

3.5 Impairment of assets

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

3.6 Debtors

Short term debtors are measured at transaction price, less any impairment.

3.7 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

3.8 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

4. Appropriation of profit and loss account

| | 2025 | 2024 |
|-------------------------------|---------------------|--------------|
| | € | € |
| At beginning of year | 1,589 | 1,522 |
| Profit for the financial year | 11 | 66 |
| Dividends paid | - | - |
| At end of year | <u>1,600</u> | <u>1,589</u> |