

Company registration number: 696616

**Photopoint Limited
Trading as Photopoint**

Unaudited abridged financial statements

for the financial year ended 31 July 2025

Photopoint Limited

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Photopoint Limited

Directors and other information

Director	Mark O'Connell
Secretary	McM Personal Corporate Accounting & Taxation Services Limited
Company number	696616
Registered office	Apartment 202 Altmore House Tara Street Tullamore Offaly
Business address	Bridge Centre Tullamore Co Offaly
Accountants	McM Chartered Accountants & Registered Auditors Suite 6 & 7, Block 6 Central Business Park Tullamore Co Offaly
Bankers	Bank of Ireland O'Connor Square Tullamore Co Offaly

Photopoint Limited

Director's report

The director presents his annual report and the unaudited abridged financial statements of the company for the financial year ended 31 July 2025.

Director

The names of the persons who at any time during the financial year were director of the company are as follows:

Mark O'Connell

Principal activities

Retail of photographic services and photographic paraphernalia. The Company commenced trading on 1st August 2021.

Assets and liabilities and financial position

The Company reported a loss after tax of €569 (2024 profit of €7,030) and the net assets were €13,943 (2024 net assets of €14,688).

Principal risks and uncertainties

The director aims to present a balanced and comprehensive review of the development and performance of the business during the year and its position at the year end. The review is consistent with the size and non-complex nature of the business and is written in the context of the risks and uncertainties faced. The director considers the results satisfactory for the year under review. The director is confident that there are no going concern issues and will return to trading profitably in future years.

Dividends

During the financial year, the director has not paid any dividends or recommended payment of a final dividend.

Events after the end of the reporting period

No events occurred after the year end requiring amendments to the financial statements or additional disclosures.

Research and development

There was no research or development activities of any material nature carried out in the year under review.

Directors and secretary and their interests

The director and secretary at the financial year end and their interests in shares in the company were as follows:

	At 31/07/25 Number	At 01/08/24 Number
Directors:		
Mark O'Connell	100	100
Company secretary:		
McM Personal Corporate Accounting & Taxation Services Limited	-	-

Photopoint Limited

Director's report (continued)

Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at Apartment 202, Altmore House, Tara Street , Tullamore, Co Offaly..

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Director's Responsibilities Statement accompanying those financial statements.

This report was approved by the director of the company on 16 January 2026 and signed by:

Mark O'Connell
Director

Photopoint Limited

Director's responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Director's Responsibilities Statement accompanying those financial statements.

The director is responsible for preparing the director's report and the financial statements in accordance with applicable Irish law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law, he has elected to prepare the financial statements in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime (FRS 105).

As such the director is responsible for preparing financial statements in accordance with the provisions of the Companies Act 2014 with which the company is obliged to comply, including the appropriate use of the going concern basis of accounting, which is consistent with those requirements, and having availed of the exemptions to which the company is entitled by virtue of qualifying for the micro companies regime and FRS 105. Thereby, the financial statements are presumed, in law, to give a true and fair view without any consideration of any other circumstances, factors, accounting principles or disclosures.

The director is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the company and enable him to ensure that the financial statements comply with the Companies Act 2014. He has general responsibility for taking such steps as are reasonably open to him to safeguard the assets of the company and to prevent and detect fraud and other irregularities. The director is also responsible for preparing a director's report that complies with the requirements of the Companies Act 2014.

Photopoint Limited

Accountants' Report to the director on the Unaudited abridged financial statements of Photopoint Limited

In accordance with the engagement letter dated 5 January 2026, and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements which comprise the profit and loss account, balance sheet and related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the financial year ended 31 July 2025 your duty under the Companies Act 2014 to ensure that the company has kept adequate accounting records and prepared financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company. You consider that the company is exempt from the statutory requirement for an audit for the financial year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

McM

Chartered Accountants & Registered Auditors
Suite 6 & 7, Block 6
Central Business Park
Tullamore
Co Offaly

16 January 2026

Photopoint Limited

**Balance sheet
As at 31 July 2025**

	2025		2024
	€	€	€
Fixed assets		18,052	14,276
Current assets	25,187		27,011
Prepayments and accrued income	2,141		-
		27,328	27,011
Creditors: amounts falling due within one year		(25,240)	(19,042)
Net current assets		2,088	7,969
Total assets less current liabilities		20,140	22,245
Creditors: amounts falling due after more than one year		(3,689)	(5,417)
Accruals and deferred income		(2,508)	(2,140)
Net assets		13,943	14,688
Capital and reserves		13,943	14,688

I, as director of Photopoint Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholder of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

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Balance sheet (continued)

As at 31 July 2025

These abridged financial statements were approved by the director of the company on 16 January 2026 and signed by:

Mark O'Connell

Director

Photopoint Limited

Notes to the abridged financial statements Financial year ended 31 July 2025

1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Apartment 202, Altmore House, Tara Street, Tullamore, Offaly.

2. Statement of compliance

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets

Tangible assets are measured initially at cost, and are subsequently stated at cost less accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment - 12.5% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

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Notes to the abridged financial statements (continued) Financial year ended 31 July 2025

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Financial instruments are initially recognised at cost, which is the transaction price.

Investments in shares, subsidiaries or participating interests are subsequently measured at cost less impairment.

Derivatives are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss less any impairment losses recognised to date. This is allocated to profit or loss over the term of the contract on a straight-line basis, unless another systematic basis of allocation is more appropriate.

Other financial instruments are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss, plus accumulated interest income or expense recognised to date, less all repayments of principal or interest to date, less impairment.

Financial assets are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

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Notes to the abridged financial statements (continued)
Financial year ended 31 July 2025

4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year (as previously reported)	14,588	7,558
Prior period adjustments	(176)	-
	<hr/>	<hr/>
At the start of the financial year (restated)	14,412	7,558
(Loss)/profit for the financial year	(569)	7,030
	<hr/>	<hr/>
At the end of the financial year	13,843	14,588
	<hr/> <hr/>	<hr/> <hr/>

5. Directors transactions

During the financial year the company entered into the following arrangements relating to loans, quasi-loans and credit transactions:

	2025	2024
	€	€
At the start of the financial year	(1,373)	-
Advances made during the financial year	12,320	15,689
Amounts repaid during the financial year	(15,420)	(17,062)
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At the end of the financial year	(4,473)	(1,373)
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Disclosure for each director or other person is as follows:

Mark O Connell

Directors Loan

	2025	2024
	€	€
At the start of the financial year	(1,373)	-
Advances made during the financial year	12,320	15,689
Amounts repaid during the financial year	(15,420)	(17,062)
	<hr/>	<hr/>
At the end of the financial year	(4,473)	(1,373)
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