
PROSPECT VERIFIED COMMERCIAL INTELLIGENCE LIMITED

ABRIDGED UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

PROSPECT VERIFIED COMMERCIAL INTELLIGENCE LIMITED

CONTENTS

	Page
Abridged Balance Sheet	1 - 2
Statement of Changes in Equity	3
Notes to the Abridged Financial Statements	4 - 7

PROSPECT VERIFIED COMMERCIAL INTELLIGENCE LIMITED

ABRIDGED BALANCE SHEET
AS AT 31 JULY 2025

	Note	2025 €	2024 €
Fixed assets			
Financial assets	4	144,302	80,997
		<u>144,302</u>	<u>80,997</u>
Current assets			
Debtors: amounts falling due within one year	5	65,486	71,464
Cash at bank and in hand		27,060	60,499
		<u>92,546</u>	<u>131,963</u>
Creditors: amounts falling due within one year	6	(130,724)	(117,347)
		<u>(38,178)</u>	<u>14,616</u>
Net current (liabilities)/assets		(38,178)	14,616
Total assets less current liabilities		106,124	95,613
Provisions for liabilities			
Deferred tax	7	(1,420)	(330)
		<u>(1,420)</u>	<u>(330)</u>
Net assets		104,704	95,283
Capital and reserves			
Called up share capital presented as equity		100	100
Share premium account		4,952	4,952
Profit and loss account		99,652	90,231
Shareholders' funds		104,704	95,283

PROSPECT VERIFIED COMMERCIAL INTELLIGENCE LIMITED

**ABRIDGED BALANCE SHEET (CONTINUED)
AS AT 31 JULY 2025**

We, as directors of Prospect Verified Commercial Intelligence Limited, state that:

- (a) these financial statements have been prepared in accordance with the small companies regime.
- (b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- (c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied.
- (d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).
- (e) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.
- (f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:

Timothy Healy
Director

Catherine Healy
Director

Date: 9 April 2026

Date: 9 April 2026

The notes on pages 4 to 7 form part of these financial statements.

PROSPECT VERIFIED COMMERCIAL INTELLIGENCE LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 JULY 2025**

	Called up share capital	Share premium account	Profit and loss account	Total equity
	€	€	€	€
At 1 August 2024	100	4,952	90,231	95,283
Comprehensive income for the year				
Profit for the year	-	-	9,421	9,421
Other comprehensive income for the year	-	-	-	-
Total comprehensive income for the year	-	-	9,421	9,421
Total transactions with owners	-	-	-	-
At 31 July 2025	100	4,952	99,652	104,704

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 JULY 2024**

	Called up share capital	Share premium account	Profit and loss account	Total equity
	€	€	€	€
At 1 August 2023	100	4,952	82,709	87,761
Comprehensive income for the year				
Profit for the year	-	-	7,522	7,522
Other comprehensive income for the year	-	-	-	-
Total comprehensive income for the year	-	-	7,522	7,522
Total transactions with owners	-	-	-	-
At 31 July 2024	100	4,952	90,231	95,283

The notes on pages 4 to 7 form part of these financial statements.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

1. General information

Prospect Verified Commercial Intelligence Limited is a limited liability company incorporated and tax resident in the Republic of Ireland engaged in the provision of market research services. The company is a close company within the meaning of Part 13, Taxes Consolidation Act 1997. The registered office is 7 Vernon Grove, Rathgar, Dublin 6 and the registered number of company is 315215.

The company is a wholly owned subsidiary of Mercator Marketing Research Limited, a company registered in the Republic of Ireland.

The company's functional and presentational currency is Euro.

The significant accounting policies adopted by the company and applied consistently in the preparation of these financial statements are set out below.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland" and the Companies Act 2014.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

2. Accounting policies (continued)

2.3 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2.4 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Statement of Comprehensive Income for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

Investments in listed company shares are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in profit or loss for the period.

2.5 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

2. Accounting policies (continued)

2.7 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The average monthly number of employees, including the directors, during the year was as follows:

	2025 No.	2024 No.
Directors	2	2

4. Financial assets

	Other fixed asset investments €
Cost or valuation	
At 1 August 2024	79,997
Additions	60,000
Revaluations	4,305
At 31 July 2025	<u>144,302</u>

5. Debtors

	2025 €	2024 €
Trade debtors	27,602	37,639
Accrued income	37,884	33,825
	<u>65,486</u>	<u>71,464</u>

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

6. Creditors: Amounts falling due within one year

	2025 €	2024 €
Trade creditors	668	16,391
Amounts owed to group undertakings (note 8)	124,365	90,942
Corporation tax	51	70
Accruals	5,640	9,944
	130,724	117,347

7. Deferred taxation

	2025 €
At beginning of year	(330)
Charged to the profit or loss	(1,090)
At end of year	(1,420)

The provision for deferred taxation is made up as follows:

	2025 €	2024 €
Gain on revaluation of listed investment shares	(1,420)	(330)
	(1,420)	(330)

8. Related party transactions

In accordance with Section 33 of FRS102 - Related Party Disclosures - transactions between group companies which are 100% owned within the group, have not been disclosed.

9. Post balance sheet events

There have been no significant events affecting the Company since the year end.

10. Controlling party

Mercator Marketing Research Limited is the Parent Company and controlling party.