

Company Number: 672448

**SOL Learning Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 July 2025**

**SOL Learning Limited**  
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**SOL Learning Limited**  
**STATEMENT OF FINANCIAL POSITION**

as at 31 July 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Intangible assets	5	588	783
Tangible assets	6	1,599	1,989
<b>Fixed Assets</b>		<u>2,187</u>	<u>2,772</u>
<b>Current Assets</b>			
Debtors	7	262	1,356
Cash at bank and in hand		8,063	14,009
		<u>8,325</u>	<u>15,365</u>
<b>Creditors: amounts falling due within one year</b>	8	<u>(21,270)</u>	<u>(21,251)</u>
<b>Net Current Liabilities</b>		<u>(12,945)</u>	<u>(5,886)</u>
<b>Total Assets less Current Liabilities</b>		<u>(10,758)</u>	<u>(3,114)</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings	9	(10,858)	(3,214)
<b>Shareholders' Deficit</b>		<u>(10,758)</u>	<u>(3,114)</u>

I as Director of SOL Learning Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

**Approved by the board on 4 February 2026 and signed on its behalf by:**

**Siobhan O'Leary**  
**Director**

# SOL Learning Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

### 1. General Information

SOL Learning Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 672448. The registered office of the company is 15 Rose Lawn,, Ballinacurra,, Midleton,, Co. Cork which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 July 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

#### Accounting Convention

The financial statements are prepared under the historical cost convention.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Intangible assets

Intangible assets are valued at cost less accumulated amortisation.

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 8 years.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

# SOL Learning Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating loss</b>	<b>2025</b>	2024
	€	€
<b>Operating loss is stated after charging:</b>		
Amortisation of intangible assets	<b>195</b>	195
Depreciation of tangible assets	<b>390</b>	390
	<u>          </u>	<u>          </u>

### 4. Employees

The average monthly number of employees, including director, during the financial year was 1, (2024 - 1).

	<b>2025</b>	2024
	<b>Number</b>	Number
Director	<b>1</b>	1
	<u>          </u>	<u>          </u>

### 5. Intangible assets

	<b>€</b>	<b>Total</b>
		<b>€</b>
<b>Cost</b>		
At 1 August 2024	1,563	1,563
	<u>          </u>	<u>          </u>
At 31 July 2025	1,563	1,563
	<u>          </u>	<u>          </u>
<b>Provision for diminution in value</b>		
At 1 August 2024	780	780
Charge for financial year	195	195
	<u>          </u>	<u>          </u>
At 31 July 2025	975	975
	<u>          </u>	<u>          </u>
<b>Net book value</b>		
At 31 July 2025	<b>588</b>	<b>588</b>
	<u>          </u>	<u>          </u>
At 31 July 2024	783	783
	<u>          </u>	<u>          </u>

# SOL Learning Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

<b>6. Tangible assets</b>		
	<b>Fixtures, fittings and equipment €</b>	<b>Total €</b>
<b>Cost</b>		
At 1 August 2024	3,121	3,121
	<hr/>	<hr/>
At 31 July 2025	3,121	3,121
	<hr/>	<hr/>
<b>Depreciation</b>		
At 1 August 2024	1,132	1,132
Charge for the financial year	390	390
	<hr/>	<hr/>
At 31 July 2025	1,522	1,522
	<hr/>	<hr/>
<b>Net book value</b>		
At 31 July 2025	<b>1,599</b>	<b>1,599</b>
	<hr/> <hr/>	<hr/> <hr/>
At 31 July 2024	1,989	1,989
	<hr/> <hr/>	<hr/> <hr/>
<b>7. Debtors</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Other debtors	100	100
Taxation	162	1,256
	<hr/>	<hr/>
	<b>262</b>	1,356
	<hr/> <hr/>	<hr/> <hr/>
<b>8. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Taxation	58	39
Other creditors	21,212	21,212
	<hr/>	<hr/>
	<b>21,270</b>	21,251
	<hr/> <hr/>	<hr/> <hr/>
<b>9. Income Statement</b>		
	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
At 1 August 2024	(3,214)	12,964
Loss for the financial year	(7,644)	(16,178)
	<hr/>	<hr/>
At 31 July 2025	<b>(10,858)</b>	(3,214)
	<hr/> <hr/>	<hr/> <hr/>
<b>10. Capital commitments</b>		
The company had no material capital commitments at the financial year-ended 31 July 2025.		
<b>11. Post-Balance Sheet Events</b>		
There have been no significant events affecting the company since the financial year-end.		
<b>12. Approval of financial statements</b>		
The financial statements were approved and authorised for issue by the board on 4 February 2026.		