

Company registration number: 499347

Wylie Brothers Agri Ltd

(Audit Exempt Company*)

Small Companies Regime

Unaudited abridged financial statements

for the financial year ended 30 June 2025

*Wylie Brothers Agri Ltd is a small company as defined by the Companies Act 2014 is availing itself of the audit exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014. It also qualifies for the small company regime as per Section 280C of the Companies Act 2014.

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Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the institute of Certified Public Accountants. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 3 to 10 :

- The directors these financial statements and that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors that they have made available to IFAC Accountants, all the company's accounting records and provided all the information, books or documents necessary for the compilation of the financial statements.
- The directors that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30/06/25.

On behalf of the board

Mr. Alan Wylie
Director

Mr. Trevor Wylie
Director

Date: 06/01/26

Wylie Brothers Agri Ltd

**Accountants' Report to the board of directors
on the Unaudited financial statements of Wylie Brothers Agri Ltd**

We have compiled the financial statements which comprise the , balance sheet and related notes of Wylie Brothers Agri Ltd for the financial year ended 30/06/25.

Respective responsibilities of directors and accountants

As described on page 1 the company's directors are responsible for the financial statements. It is our responsibility to compile the financial statements of Wylie Brothers Agri Ltd from the accounting records, information and explanations supplied to us by the directors.

Scope of work

We compiled the financial statements in accordance with the guidance contained in M14 (Revised) Compiling and reporting on financial statements of entities not subject to audit from the accounting records and information and explanations supplied to us by the directors.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

IFAC Accountants

The Diamond
Raphoe
Co. Donegal

6 January 2026

Wylie Brothers Agri Ltd

**Balance sheet
As at 30/06/25**

	Note	2025 €	€	2024 €	€
Fixed assets					
Tangible assets	4	725,292		758,175	
			725,292		758,175
Current assets					
Stocks	5	28,317		29,899	
Debtors	6	180,606		89,127	
Cash at bank and in hand		75,047		36,152	
		283,970		155,178	
Creditors: amounts falling due within one year	7	(225,567)		(250,538)	
Net current assets/(liabilities)			58,403		(95,360)
Total assets less current liabilities			783,695		662,815
Provisions for liabilities	8		(28,994)		(32,027)
Net assets			754,701		630,788
Capital and reserves					
Called up share capital presented as equity			100		100
Profit and loss account			754,601		630,688
Shareholders funds			754,701		630,788

The company qualifies for the small companies regime on the grounds that section 280C of the Companies Act 2014 is complied with and the statutory financial statements have been prepared in accordance with the small companies regime.

The notes on pages 5 to 10 form part of these abridged financial statements.

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**Balance sheet (continued)
As at 30/06/25**

We, as directors of Wylie Brothers Agri Ltd state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 06/01/26 and signed on behalf of the board by:

Mr. Alan Wylie
Director

Mr. Trevor Wylie
Director

The notes on pages 5 to 10 form part of these abridged financial statements.

Wylie Brothers Agri Ltd

Notes to the abridged financial statements Financial year ended 30/06/25

1. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The charge for taxation is based on the profit for the year. Deferred taxation is not considered material.

Tangible assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 12.5%	reducing balance
Motor vehicles	- 20%	reducing balance
Power Machinery	- 25%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

Impairment reviews are carried out where there are events or changes in the circumstances that indicate that the carrying amount of the fixed asset or goodwill may not be recoverable. Where there is an impairment loss it is recognised in the profit and loss account. The company has no policy of revaluing fixed assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Wylie Brothers Agri Ltd

Notes to the abridged financial statements (continued) Financial year ended 30/06/25

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the balance sheet and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

Financial instruments

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest.

Such assets and liabilities are subsequently carried at amortised cost using the effective interest rate method.

At the end of each reporting period financial assets and liabilities measured at cost or amortised cost are assessed for objective evidence of impairment. If an asset or liability is impaired the impairment loss is the difference between the present value of the estimated cash flows discounted at the asset's/liability's original effective rate. The impairment loss is recognised in the profit and loss account.

If there is a decrease in an impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in the profit and loss account.

Debt instruments that are payable or receivable within one year are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

2. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 3 (2024: 3).

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Notes to the abridged financial statements (continued)
Financial year ended 30/06/25

3. Directors remuneration

The directors aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	29,474	30,280
Pension contributions to defined contribution plans in respect of qualifying services	10,016	9,600
	39,490	39,880

4. Tangible assets

	Plant and machinery	Motor vehicles	Power machinery	Total
	€	€	€	€
Cost				
At 01/07/24	678,168	76,490	751,908	1,506,566
Additions	119,657	-	54,000	173,657
Disposals	(62,122)	-	-	(62,122)
At 30/06/25	735,703	76,490	805,908	1,618,101
Depreciation				
At 01/07/24	270,270	30,597	471,524	772,391
Charge for the financial year	62,541	9,178	83,597	155,316
Disposals	(34,898)	-	-	(34,898)
At 30/06/25	297,913	39,775	555,121	892,809
Carrying amount				
At 30/06/25	437,790	36,715	250,787	725,292
At 30/06/24	407,898	45,893	280,384	734,175

5. Stocks

	2025	2024
	€	€
Livestock closing stock	19,017	13,203
Stocks - user defined 2	9,300	16,696
	28,317	29,899

Wylie Brothers Agri Ltd

Notes to the abridged financial statements (continued)
Financial year ended 30/06/25

6. Debtors	2025	2024
	€	€
Trade debtors	180,552	84,942
Other debtors	54	4,185
	<u>180,606</u>	<u>89,127</u>
7. Creditors: amounts falling due within one year	2025	2024
	€	€
Trade creditors	46,273	73,661
Other creditors including tax and social insurance	177,098	176,681
Accruals	2,196	196
	<u>225,567</u>	<u>250,538</u>
8. Provisions	2025	2024
	€	€
Deferred tax	<u>28,994</u>	<u>32,027</u>

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Notes to the abridged financial statements (continued)
Financial year ended 30/06/25

9. Directors transactions

During the financial year the company entered into the following arrangements relating to loans, quasi-loans and credit transactions:

	2025	2024
	€	€
At the start of the financial year	(149,887)	(145,081)
Advances made during the financial year	25,997	13,598
Amounts repaid during the financial year	(14,579)	(18,604)
At the end of the financial year	<u>(138,469)</u>	<u>(150,087)</u>

Disclosure for each director or other person is as follows:

Alan Wylie

Directors Loan

	2025	2024
	€	€
At the start of the financial year	(71,368)	(70,273)
Advances made during the financial year	5,598	6,830
Amounts repaid during the financial year	(2,521)	(7,925)
At the end of the financial year	<u>(68,291)</u>	<u>(71,368)</u>

Trevor Wylie

Directors Loan

	2025	2024
	€	€
At the start of the financial year	(78,519)	(74,808)
Advances made during the financial year	20,399	6,768
Amounts repaid during the financial year	(12,058)	(10,679)
At the end of the financial year	<u>(70,178)</u>	<u>(78,719)</u>

10. Related party transactions

Bank of Ireland holds personal guarantees from the Directors in the amount of €155,000.

The company supplies agri produce and carries out contract work for the directors. In the accounting year, the value of these transactions was €344,150 and the amount owed to the company by the directors at the year end was €180,552

Wylie Brothers Agri Ltd

Notes to the abridged financial statements (continued)
Financial year ended 30/06/25

11. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 6 January 2026.