

Registration Number 459920

COMPANY LIMITED BY GUARANTEE HAVING NO SHARE CAPITAL

Glenbrook Park Residents Association CLG

Directors' Report and Financial Statements

for the year ended 31st December 2025

Company Information

Directors	Robert Broderick Conor McGinn Karen O'Neill Gregory Tierney
Secretary	Wolfgang Schnittger
Company Number	459920
Registered Office	1 Glenbrook Park Delgany Co Wicklow A63 FK29
Bankers	None
Solicitors	Felton McKnight Church Road Greystones Co. Wicklow

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**Directors' Report
for the year ended 31 December 2025**

The directors present their report and the financial statements for the year ended 31 December 2025.

Principal Activity and Review of Business Developments

The company continues to be involved solely in obtaining ownership of the common areas within Glenbrook Park.

Results and Dividends

The company did not trade. The surplus for the year amounted to € 0

The company is a company limited by guarantee (CLG), and does not trade to make profit for distribution.

Directors

In accordance with the Articles of Association, the directors, being eligible, offer themselves for re-election to the Board.

Health and Safety of Employees

The company has no employees other than honorary directors and the secretary.

Directors and their Interests

The board and secretary are those as stated on the information page of these financial statements.

The directors who served during the period and managed the company were those listed below. As the company is a CLG company without a share capital, the directors are members of, but have no shareholdings in the company.

Each house owner within Glenbrook Park is encouraged to be a Member of the company.

Directors:	Robert Broderick Conor McGinn Karen O'Neill Gregory Tierney
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Activities and Results

The company is in course of acquiring the green areas within Glenbrook Park which at this time are vested in the Minister for Finance.

Books of Account

The measures taken by the directors to ensure compliance with the requirements of Section 281 to 285 of the Companies Act 2014, regarding proper books of account are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel and appropriate expertise and the provision of adequate resources to the financial function. The books of account of the company are maintained at the Registered Office.

Directors' Report
for the year ended 31 December 2025 continued

Directors' Responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by the Auditing Practices Board in the UK and Ireland.

Irish Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.
- state whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2014 and all Regulations to be construed as one with those Acts. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

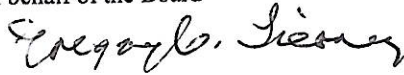
Auditors

The company members have elected not to require an audit of the company's accounts.

Taxation Status

The company is exempt from Corporation Tax on the basis that it is a not for profit Members' organisation.

On behalf of the Board



Gregory Tierney
DIRECTOR



Conor McGinn
DIRECTOR

Date: 8th January 2026

Statement of Directors' responsibilities for the shareholders' financial statements

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by the Auditing Practices Board in the UK and Ireland.

Irish company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and comply with the Companies Act 2014 and all Regulations to be construed as one with those Acts. They are responsible for ensuring that the company otherwise complies with the provisions of those Acts relating to financial statements in so far as they are applicable to the company.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Where financial statements are to be published on the web, the directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website.

On behalf of the board



**Gregory Tierney
Director**



**Conor McGinn
Director**

Date

8th January 2026

ACCOUNTING POLICIES

The significant accounting policies adopted by the company are as follows:

Basis of preparation

The financial statements have been prepared in accordance with the accounting standards generally accepted in Ireland and Irish statute comprising the Companies Acts, 1963 to 2014. Accounting standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those published by the Institute of Chartered Accountants in Ireland and issued by the Accounting Standards Board.

Accounting convention

The financial statements have been prepared under the historical cost convention. The currency used in these financial statements is the Euro (€).

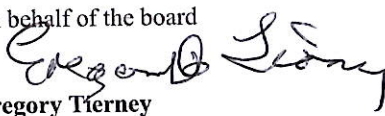
**Balance Sheet
as at 31 December 2025**

	Notes	2025 €	2024 €
Current assets			
Debtors	1	2,271	2,271
Cash at bank and in hand		<u>-</u>	<u>-</u>
		2,271	2,271
Creditors - amounts falling due within one year	2	<u>2,271</u>	<u>2,271</u>
Net current assets		<u>-</u>	<u>-</u>
Total assets less Current Liabilities		<u>-</u>	<u>-</u>
 Capital and reserves			
Profit and loss account		<u>-</u>	<u>-</u>
 Equity shareholders' funds	3	<u>-</u>	<u>-</u>

We as Directors of Glenbrook Park Residents Association Company Limited by Guarantee state that

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its surplus or deficit for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; and has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

On behalf of the board


Gregory Tierney

DIRECTOR



Conor McGinn

DIRECTOR

Date: 8th January 2025

**Notes to the Financial Statements
for the year ended 31 December 2025**

1. Debtors -	Amounts falling due within one year	2025		2024
		€		€
	Due by Members	2,271		2,271
		<u>2,271</u>		<u>2,271</u>

The amount due by members will become receivable when the creditor amounts become due.
Three members have paid €100 each – those funds are held by the Residents Association

2. Creditors –	Amounts falling due within one year	2025		2024
		€		€
	Legal fee and costs re acquisition of Green (estimated)	1,800		1,800
	Company formation fee – due to Resident’s Association	471		471
		<u>2,271</u>		<u>2,271</u>

3. Reconciliation of movements in shareholders’ funds		2025		2024
		€		€
	Profit for the period	-		-
	Opening shareholders’ funds	-		-
		<u>-</u>		<u>-</u>

4. Going concern


The directors have a reasonable expectation, having made appropriate enquiries, which the company has adequate reasonable resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

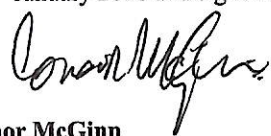
5. Cash flow statement

The company meets the size criteria for a small company set by the Companies Act, 2014 and therefore, in accordance with FRS1 Cash flow statements, it has not prepared a cash flow statement.

6. Approval of financial statements

The financial statements were approved by the Board on 8th January 2026 and signed on its behalf by


Gregory Tierney
DIRECTOR


Conor McGinn
DIRECTOR