

Registration Number 548027

Woodstown Medics Limited

Abridged accounts

for the year ended 30 September 2015

Woodstown Medics Limited

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Woodstown Medics Limited

Directors and other information

Directors	Aamir Saeed Sarah Aamir
Secretary	Sarah Aamir
Company number	548027
Registered office	21 Woodstown Park, Knocklyon, Dublin 16
Accountants	Accts & Techs Limited Unit F 13 Maynooth Business Campus Straffan Road Maynooth Co Kildare
Business address	21 Woodstown Park, Knocklyon, Dublin 16
Bankers	Allied Irish Bank Rathfarnham South Circular Road Dublin 14

Woodstown Medics Limited

Statement of directors responsibilities and declaration on unaudited financial statements

General responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and generally accepted accounting practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by the Institute of Chartered Certified Accountants in Ireland.

Irish Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Acts, 1963 to 2014. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 3 to 6 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Accts & Techs Limited , Accountants , all the company's accounting records and provided all the information, books or documents necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30th September 2015.

On behalf of the board

Aamir Saeed
Director

Sarah Aamir
Director

Date: 10th November 2015

Woodstown Medics Limited

**Abridged balance sheet
as at 30 September 2015**

	Notes	€	€
Current assets			
Cash at bank and in hand		4,132	
		<u>4,132</u>	
Creditors: amounts falling due within one year	5	(4,106)	
Net current assets			<u>26</u>
Total assets less current liabilities			26
Net assets			<u>26</u>
Capital and reserves			
Called up share capital	6		100
Profit and loss account			(74)
Equity shareholders' funds			<u>26</u>

The directors have taken advantage of the abridged disclosure exemptions conferred by Sections 10 and 12 of the Companies (Amendment) Act, 1986 on the grounds that the company is entitled to the benefit of those exemptions as a small company.

The company is availing itself of the exemption provided for by Part III of the Companies (Amendment) (No. 2) Act, 1999 on the grounds that it complies with the requirements of section 32 of that Act (as updated by section 53 of the Companies (Auditing and Accounting) Act 2003). The directors confirm that they have not received a notice requesting an audit in accordance with section 33(1) and (2) of the Act. As set out on page 2 the directors acknowledge the obligation of the company to keep proper books of account, prepare financial statements which give a true and fair view of the state of affairs of the company at the financial year end and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Acts, 1963 to 2014 and all Regulations to be construed as one with those Acts.

The abridged accounts were approved by the Board on 10 November 2015 and signed on its behalf by

.....
Aamir Saeed
Director

.....
Sarah Aamir
Director

The notes on pages 4 to 6 form an integral part of these financial statements.

Woodstown Medics Limited

Notes to the abridged financial statements for the year ended 30 September 2015

1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of preparation

The unaudited accounts have been prepared in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Acts, 1963 to 2014, Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Accounting Standards Board.

The unaudited accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and financial instruments, and in accordance with applicable accounting standards.

1.2. Turnover Policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. Turnover is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on dispatch of the goods.

1.3. Dividends

Dividends to the Company's ordinary shareholders are recognised as a liability of the company when approved by the Company's shareholders at the annual general meeting

1.4. Taxation

The yearly charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

1.5. Going concern

The directors believe the going concern basis is appropriate. The directors have agreed to finance the company with the present level of interest free loans.

2. Directors and secretary and their interests

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	30/09/15	01/10/14
Aamir Saeed	50	50
Sarah Aamir	50	50

Aamir Saeed and Sarah Aamir shall not be required to retire from the board by rotation and regulations 92 to 100 (inclusive) of the Table A, Part I, shall be amended accordingly.

Woodstown Medics Limited

**Notes to the abridged financial statements
for the year ended 30 September 2015**

3. Transactions with directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing 2015 €	Maximum in year €
Aamir Saeed	2,854	2,854
Sarah Aamir	-	-
	<u> </u>	<u> </u>

There were no related party transactions with the directors during the period.

4. Tax on loss on ordinary activities

Analysis of charge in period	2015 €
	<u> </u>

Factors affecting tax charge for period

The tax assessed for the period is higher than the standard rate of corporation tax in Ireland (12.50 %). The differences are explained below:

	2015 €
Loss on ordinary activities before taxation	(74)
	<u> </u>
Loss on ordinary activities multiplied by standard rate of corporation tax in Ireland of 12.50%	(9)
Loss Carry Forward	9
	<u> </u>
Current tax charge for period	-
	<u> </u>

Woodstown Medics Limited

**Notes to the abridged financial statements
for the year ended 30 September 2015**

5. Creditors: amounts falling due within one year	2015
	€
<i>Other creditors</i>	
Directors' accounts	2,854
Accruals and deferred income	125
<i>Taxation creditors</i>	
PAYE/PRSI	1,127
	<hr/>
	4,106
	<hr/> <hr/>

6. Share capital	2015
	€
Authorised equity	
100,000 Ordinary shares of €1 each	100,000
	<hr/>
Allotted, called up and fully paid	
100 Ordinary shares of €1 each	100
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7. Going concern

The directors believe the going concern basis is appropriate. The directors have agreed to finance the company with the present level of interest free loans.

8. Accounting Periods

The current accounts are for a full year.

9. Approval of financial statements

The board of directors approved these financial statements for issue on 10 November 2015.