



Company Number: 74747

F.X. Buckley (products) Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 May 2025

F.X. Buckley (products) Limited

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F.X. Buckley (products) Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 May 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Quantus Advisory Limited, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 May 2025."

Signed on behalf of the board

Daniel Buckley
Director

30 January 2026

Joanne Buckley
Director

30 January 2026

F.X. Buckley (products) Limited
STATEMENT OF FINANCIAL POSITION

as at 31 May 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	5	<u>1,575,469</u>	<u>1,768,385</u>
Current Assets			
Stocks	6	303,889	282,950
Debtors	7	2,044,382	1,883,189
Cash and cash equivalents		<u>3,324,460</u>	<u>2,401,414</u>
		<u>5,672,731</u>	<u>4,567,553</u>
Creditors: amounts falling due within one year	8	<u>(3,129,618)</u>	<u>(2,552,299)</u>
Net Current Assets		<u>2,543,113</u>	<u>2,015,254</u>
Total Assets less Current Liabilities		<u>4,118,582</u>	<u>3,783,639</u>
Provisions for liabilities	9	<u>(43,864)</u>	<u>(29,677)</u>
Net Assets		<u><u>4,074,718</u></u>	<u><u>3,753,962</u></u>
Capital and Reserves			
Called up share capital presented as equity		2	3
Revaluation reserve	10	59,313	59,313
Other reserves	10	1,357,002	1,357,001
Retained earnings		<u>2,658,401</u>	<u>2,337,645</u>
Equity attributable to owners of the company		<u><u>4,074,718</u></u>	<u><u>3,753,962</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of F.X. Buckley (products) Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 30 January 2026 and signed on its behalf by:

Daniel Buckley
Director

Joanne Buckley
Director

F.X. Buckley (products) Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

1. General Information

F.X. Buckley (products) Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 74747. The registered office of the company is Unit 12 and 13 Greenogue, Greenogue Industrial Estate, Rathcoole Dublin 24. The Company operates a meat factory at Rathcoole, Co.Dublin. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 May 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Revenue

Revenue comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 2% Straight line
Plant and machinery	- 10% Reducing Balance
Motor vehicles	- 20% Reducing Balance

The carrying values of property, plant and equipment are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

F.X. Buckley (products) Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

Trade and other debtors

Trade and other debtors including amounts owed from group companies are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Creditors.

Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

F.X. Buckley (products) Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of property, plant and equipment	135,561	126,022
(Profit)/loss on disposal of property, plant and equipment	(53,485)	6,605
(Profit)/loss on foreign currencies	(23)	186
	<u><u> </u></u>	<u><u> </u></u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 48, (2024 - 49).

	2025	2024
	Number	Number
Staff	48	49
	<u><u> </u></u>	<u><u> </u></u>

5. Property, plant and equipment

	Land and buildings freehold	Plant and machinery	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 June 2024	1,854,457	1,330,502	368,308	3,553,267
Additions	-	74,350	147,347	221,697
Disposals	(380,200)	-	(108,319)	(488,519)
At 31 May 2025	<u>1,474,257</u>	<u>1,404,852</u>	<u>407,336</u>	<u>3,286,445</u>
Depreciation				
At 1 June 2024	700,881	864,172	219,829	1,784,882
Charge for the financial year	29,485	54,316	51,760	135,561
On disposals	(136,872)	-	(72,595)	(209,467)
At 31 May 2025	<u>593,494</u>	<u>918,488</u>	<u>198,994</u>	<u>1,710,976</u>
Net book value				
At 31 May 2025	<u>880,763</u>	<u>486,364</u>	<u>208,342</u>	<u>1,575,469</u>
At 31 May 2024	<u>1,153,576</u>	<u>466,330</u>	<u>148,479</u>	<u>1,768,385</u>

6. Stocks

	2025	2024
	€	€
Finished goods and goods for resale	303,889	282,950
	<u><u> </u></u>	<u><u> </u></u>

The replacement cost of stock did not differ significantly from the figures shown.

7. Debtors

	2025	2024
	€	€
Trade debtors	1,910,275	1,716,767
Amounts owed by group undertakings	376	376
Other debtors	15,731	(6,751)
Directors' current accounts	27,167	39,127
Taxation	49,803	35,540
Prepayments	41,030	98,130
	<u><u>2,044,382</u></u>	<u><u>1,883,189</u></u>

F.X. Buckley (products) Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

8. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	2,276,645	1,896,757
Amounts owed to group undertakings	514,272	325,778
Taxation	34,922	118,990
Other creditors	20,000	-
Accruals	283,779	210,774
	<u>3,129,618</u>	<u>2,552,299</u>

9. Provisions for liabilities

The amounts provided for deferred taxation are analysed below:

	Capital allowances	Total	Total
	€	2025 €	2024 €
At financial year start	29,677	29,677	26,597
Charged to profit and loss	14,187	14,187	3,080
At financial year end	<u>43,864</u>	<u>43,864</u>	<u>29,677</u>

10. Income Statement

	Revaluation reserve	Capital conversion reserve fund	Income statement	Capital redemption reserve	Total
	€	€	€	€	€
At 1 June 2024	59,313	2,106,684	2,337,645	(749,683)	3,753,959
Profit for the financial year	-	-	320,756	-	320,756
Other movements	-	-	-	1	1
At 31 May 2025	<u>59,313</u>	<u>2,106,684</u>	<u>2,658,401</u>	<u>(749,682)</u>	<u>4,074,716</u>

11. Capital commitments

The company had no material capital commitments at the financial year-ended 31 May 2025.

12. Directors' remuneration	2025	2024
	€	€
Remuneration	140,075	233,547
Compensation for loss of office from company	-	200,000
	<u>140,075</u>	<u>433,547</u>

13. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 30 January 2026.