

Company Number: 434266

Rogers & Fish Thermal Insulation Limited
Abridged Unaudited Financial Statements
for the financial year ended 28 February 2025

Rogers & Fish Thermal Insulation Limited

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Rogers & Fish Thermal Insulation Limited

DIRECTORS AND OTHER INFORMATION

Directors	Kevin Fish Sonya Williams
Company Secretary	Kevin Fish
Company Number	434266
Registered Office	Unit 48 Block 1, Western Parkway Business Park Ballymount Drive Dublin 12
Business Address	Unit 48 Block 1, Western Parkway Business Park, Ballymount Drive Dublin 12
Accountants	Farrelly & Scully Limited T/A Long Farrelly Scully Chartered Certified Accountants Moorefield Business Centre Moorefield Road Newbridge Co. Kildare

Rogers & Fish Thermal Insulation Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 28 February 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Farrelly & Scully Limited T/A Long Farrelly Scully, (Chartered Certified Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 28 February 2025."

Rogers & Fish Thermal Insulation Limited

BALANCE SHEET

as at 28 February 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	<u>105,353</u>	<u>117,715</u>
Current Assets			
Debtors	8	595,776	351,855
Cash and cash equivalents		810,778	823,682
		<u>1,406,554</u>	<u>1,175,537</u>
Creditors: amounts falling due within one year	9	<u>(510,182)</u>	<u>(449,737)</u>
Net Current Assets		<u>896,372</u>	<u>725,800</u>
Total Assets less Current Liabilities		1,001,725	843,515
Creditors:			
amounts falling due after more than one year	10	<u>(7,725)</u>	<u>(12,603)</u>
Net Assets		<u><u>994,000</u></u>	<u><u>830,912</u></u>
Capital and Reserves			
Called up share capital presented as equity		1	1
Retained earnings		993,999	830,911
Shareholders' Funds		<u><u>994,000</u></u>	<u><u>830,912</u></u>

Rogers & Fish Thermal Insulation Limited

BALANCE SHEET

as at 28 February 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Rogers & Fish Thermal Insulation Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 6 January 2026 and signed on its behalf by:

Kevin Fish
Director

Sonya Williams
Director

Rogers & Fish Thermal Insulation Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 28 February 2025

	Called up share capital €	Retained earnings €	Total €
At 1 March 2023	1	572,357	572,358
Profit for the financial year	-	258,554	258,554
At 29 February 2024	1	830,911	830,912
Profit for the financial year	-	163,088	163,088
At 28 February 2025	1	993,999	994,000

Rogers & Fish Thermal Insulation Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

1. General Information

Rogers & Fish Thermal Insulation Limited is a company limited by shares incorporated in Ireland.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 28 February 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Rogers & Fish Thermal Insulation Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Significant accounting judgements and key sources of estimation uncertainty

Establishing useful economic lives for depreciation purposes of tangible fixed assets

Long-lived assets comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset useful lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Details of the useful economic lives are included in the accounting policies.

Providing for doubtful debts

The company makes an estimate of the recoverable value of trade and other debtors. The company uses estimates based on historical experience in determining the level of debts, which the company believes will not be collected. These estimates include such factors as the current credit rating of the debtor, the ageing profile of debtors and historical experience. Any significant reduction in the level of customers that default on payments or other significant improvements that resulted in a reduction in the level of the bad debt provision would have a positive impact on the operating results. The level of provision required is reviewed on an on-going basis.

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	22,522	20,226
(Profit) on disposal of tangible assets	-	(13,209)
	<u> </u>	<u> </u>
5. Interest payable and similar expenses	2025	2024
	€	€
Interest	832	410
	<u> </u>	<u> </u>

6. Employees

The average monthly number of employees, including directors, during the financial year was 34, (2024 - 34).

	2025	2024
	Number	Number
Directors	2	2
Staff	32	32
	<u> </u>	<u> </u>
	34	34
	<u> </u>	<u> </u>

Rogers & Fish Thermal Insulation Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 28 February 2025

7. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 March 2024	30,813	25,723	162,843	219,379
Additions	10,160	-	-	10,160
At 28 February 2025	<u>40,973</u>	<u>25,723</u>	<u>162,843</u>	<u>229,539</u>
Depreciation				
At 1 March 2024	18,162	8,563	74,939	101,664
Charge for the financial year	4,844	3,170	14,508	22,522
At 28 February 2025	<u>23,006</u>	<u>11,733</u>	<u>89,447</u>	<u>124,186</u>
Net book value				
At 28 February 2025	<u><u>17,967</u></u>	<u><u>13,990</u></u>	<u><u>73,396</u></u>	<u><u>105,353</u></u>
At 29 February 2024	<u><u>12,651</u></u>	<u><u>17,160</u></u>	<u><u>87,904</u></u>	<u><u>117,715</u></u>

8. Debtors

	2025	2024
	€	€
Trade debtors	502,442	265,683
Other debtors	11,908	12,408
Taxation	81,426	73,764
	<u><u>595,776</u></u>	<u><u>351,855</u></u>

All debtors are due within one year. All trade debtors are due within the company's normal terms, which is thirty days. Trade debtors are shown net of impairment in respect of doubtful debts.

9. Creditors
Amounts falling due within one year

	2025	2024
	€	€
Net obligations under finance leases and hire purchase contracts	5,712	5,712
Trade creditors	461,096	318,335
Taxation	31,604	89,453
Accruals	11,770	36,237
	<u><u>510,182</u></u>	<u><u>449,737</u></u>

The repayment terms of trade creditors vary between on demand and ninety days. No interest is payable to trade creditors.

Tax and social insurance are subject to the terms of the relevant legislation. Interest accrues on late payment at the rate of 0.0274% per day. No interest was due at the financial year end date.

The terms of accruals are based on the underlying contracts.

Other amounts included within creditors not covered by specific note disclosures are unsecured, interest free and repayable on demand

Rogers & Fish Thermal Insulation Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

10. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Finance leases and hire purchase contracts	<u>7,725</u>	<u>12,603</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	<u>5,712</u>	5,712
Repayable between one and five years	<u>7,725</u>	<u>12,603</u>
	<u>13,437</u>	<u>18,315</u>
11. Income Statement		
	2025	2024
	€	€
At 1 March 2024	830,911	572,357
Profit for the financial year	<u>163,088</u>	<u>258,554</u>
At 28 February 2025	<u>993,999</u>	<u>830,911</u>
12. Capital commitments		
The company had no material capital commitments at the financial year-ended 28 February 2025.		
13. Directors' remuneration	2025	2024
	€	€
Remuneration	<u>139,561</u>	133,393
Pension contributions	<u>12,000</u>	<u>21,000</u>
	<u>151,561</u>	<u>154,393</u>
14. Post-Balance Sheet Events		
There have been no significant events affecting the company since the financial year-end.		
15. Approval of financial statements		
The financial statements were approved and authorised for issue by the board of directors on 6 January 2026.		