

Registration number 706464

S. L Aviation Ltd

Abridged accounts

for the period ended 31 October 2025

S. L Aviation Ltd

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(Annexed to the 2026 Annual Return)

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S. L Aviation Ltd

Directors and other information

Directors Sean Lowry

Secretary Fiona Lowry

Company number 706464

Registered office Fossabeg,
Scarriff,
Co. Clare

Accountants Halpin & Associates,
Certified Public Accountants,
Lahinch Road,
Ennis,
Co. Clare.

S. L Aviation Ltd

**Directors' report
for the period ended 31 October 2025**

The following information is an extract from the director's report as required by Section 352 of the Companies Act 2014.

The directors who served during the year and their interests in the company are as stated below:

Directors	Ordinary shares	
	31/10/25	31/10/24
Sean Lowry	100	100

The directors during the financial year was Sean Lowry and Fiona Lowry.

Sean Lowry & Fiona Lowry retires from the board by rotation in accordance with the Constitution and, being eligible, offer themselves for re-election.

S. L Aviation Ltd

Statement of Directors' responsibilities and declaration on unaudited financial statements

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland, including the Accounting Standards issued by the Financial Reporting Council.

Irish company law requires the directors to prepare statutory financial statements for each financial year. Under company law, the directors shall not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position, as at the end of the financial year, and profit or loss, for the financial year and otherwise comply with the Act. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent

- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 4 to 8 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have prepared on the going concern basis on the grounds that the company will continue in business.

- The directors confirm that they have made available to Halpin & Associates, , all the company's accounting records and provided all the information necessary for all the compilation of the financial statements.

- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st October 2025.

On behalf of the board

Sean Lowry

Director

Date : 11th January 2026

Fiona Lowry

Secretary

Date : 11th January 2026

S. L Aviation Ltd

**Abridged balance sheet
as at 31st October**

		2025		2024	
	Notes	€	€	€	€
Tangible assets	3		27,186		1,124
Current assets					
Debtors		2,171		812	
Cash at bank and in hand		10,246		2,004	
		12,417		2,816	
Creditors: amounts falling due within one year	4	(33,389)		(3,256)	
Net current liabilities			(20,972)		(440)
Net assets			6,214		684
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			6,114		584
Shareholders' funds			6,214		684

We, as Directors , state that:

(a) the company is availing itself of the audit exemption (and the exemption shall be expressed to be "the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014"),

(b) the company is availing itself of the exemption on the grounds that section 358 or 359 is complied with,

(c) no notice under section (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company, and

(d) the directors acknowledge the obligations of the company, under this Act, to

(i) keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year, and

(ii) otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

(e) The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the financial statements have been properly prepared in accordance with section 353 Companies Act 2014

On behalf of the board

Sean Lowry

Director

Date : 11th January 2026

Fiona Lowry

Secretary

Date : 11th January 2026

S. L Aviation Ltd

Notes to the abridged financial statements for the period ended 31 October 2025

1. Accounting policies

The significant accounting policies adopted by the Company are as follows:

1.1. Basis of Preparation

The Statutory financial statements have been prepared under the historical cost convention, and comply with financial reporting standards of the Accounting Standards Board and comply with the accounting standards issued by the Financial Reporting Council, specifically Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102).

1.2. Tangible fixed assets and depreciation

Tangible Fixed Assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Fixtures, fittings
and equipment - 12.5% Straight Line

At each reporting date, non-financial assets not carried at fair value are assessed to determine whether there is an indication that the asset may be impaired. Where there is such an indication the recoverable amount is compared to the carrying amount of the asset. If the recoverable amount of an asset is less than the carrying amount the asset is reduced to its referable amount.

The recoverable amount of an asset (or cash generating unit) is the higher of its fair value less costs to sell and its value in use. Fair value less costs to sell is the amount obtainable for the sale of an asset in arm's length transaction between knowledgeable, willing parties, less costs of disposal. Value in use is the present value of future pre-tax and interest cash flows obtainable as a result of the continued use of the asset.

If the recoverable amount of an asset is less than its carrying amount, the carrying amount is reduced to its recoverable amount. An impairment loss is recognised in the profit and loss account.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised carrying amount and does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognised in prior periods. A reversal of an impairment loss is recognised in prior periods. A reversal of an impairment loss is recognised in the profit and loss account.

S. L Aviation Ltd

**Notes to the abridged financial statements
for the period ended 31 October 2025**

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1.3. Revenue Recognition

Revenue from the sale of goods is recognised when the company has transferred to the buyer the significant risks and rewards of ownership of the goods, the company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold, the amount of revenue can be measured reliably, it is probable that the economic benefits associated with ownership nor effective control over the goods sold, the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the company and the costs incurred or to be incurred in respect of the transaction can be measured reliably,

1.4. Directors' emoluments	2025	2024
	€	€
Remuneration and other emoluments	44,318	22,081
	<u>44,318</u>	<u>22,081</u>

Directors Loans

	Mr. Sean Lowry
	€
Opening balance	391
Advances from/to directors	30,000
Closing balance	<u>30,391</u>

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**Notes to the abridged financial statements
for the period ended 31 October 2025**

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2. Tax on profit/(loss) on ordinary activities

Analysis of charge in period	2025	2024
	€	€
Current tax		
Corporation tax	790	-
	<u>790</u>	<u>-</u>
Factors affecting tax charge for period		
The tax assessed for the period is higher than the standard rate of corporation tax in Ireland (12.5 %).		
	2025	2024
	€	€
	6,320	(168)
	<u>6,320</u>	<u>(168)</u>
Profit/(loss) on ordinary activities multiplied by standard rate of corporation tax in Ireland of 12.5% (31 December 2024 : 12.5%)	790	-

3. Fixed assets

	Tangible fixed assets €
Cost	
At 1 November 2024	1,500
Additions	30,000
	<u>31,500</u>
At 31 October 2025	31,500
Depreciation	
At 1 November 2024	376
Charge for year	3,938
	<u>4,314</u>
At 31 October 2025	4,314
Net book value	
At 31 October 2025	<u>27,186</u>
At 31 October 2024	<u>1,124</u>

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**Notes to the abridged financial statements
for the period ended 31 October 2025**

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4. Creditors: amounts falling due within one year	2025	2024
	€	€
Corporation tax	790	-
PAYE and social welfare	2,208	1,162
Directors' accounts	30,391	391
Accruals and deferred income	-	1,703
	33,389	3,256

5. Share capital	2025	2024
	€	€
Authorised equity		
1,000,000 Ordinary shares of €1 each	1,000,000	1,000,000
	100	100

6. Approval of financial statements

The financial statements were approved by the Board on 11th January 2026 and signed on its behalf by

Sean Lowry

Director

Fiona Lowry

Secretary