

Company Number: 689161

Number Five Red Limited
Abridged Unaudited Financial Statements
for the financial period ended 30 June 2025

Number Five Red Limited

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Number Five Red Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial period ended 30 June 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial period. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to ECOVIS DCA Limited, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial period ended 30 June 2025."

Signed on behalf of the board

Michael Higgins



Director

Date: 20/03/2026

Tim Gunning



Date: 10/03/2026

Number Five Red Limited

STATEMENT OF FINANCIAL POSITION

as at 30 June 2025

	Notes	Jun 25 €	Feb 24 €
Current Assets			
Stocks	7	2,595,956	132,106
Debtors	8	50,080	551,085
Cash and cash equivalents		78,913	17,947
		2,724,949	701,138
Creditors: amounts falling due within one year	9	(371,338)	(40,712)
Net Current Assets		2,353,611	660,426
Total Assets less Current Liabilities		2,353,611	660,426
Creditors:			
amounts falling due after more than one year	10	(2,353,185)	(660,000)
Net Assets		426	426
Capital and Reserves			
Called up share capital presented as equity	12	100	100
Retained earnings		326	326
Equity attributable to owners of the company		426	426

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Number Five Red Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime. 10/03/2026

Approved by the board on _____ and signed on its behalf by:

Michael Higgins

Verified by signNow
 20/03/2026 11:09:48 UTC
 e62a3e546f394a9ea43d
 Michael Higgins
 Director

Tom Gunning

Verified by signNow
 10/03/2026 09:17:17 UTC
 155e49a7c3b8435e9491
 Tom Gunning
 Director

Number Five Red Limited
STATEMENT OF CHANGES IN EQUITY

as at 30 June 2025

	Called up share capital €	Retained earnings €	Total €
At 1 March 2023	100	-	100
Profit for the financial year	-	326	326
At 29 February 2024	100	326	426
At 30 June 2025	100	326	426

Number Five Red Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 30 June 2025

1. General Information

Number Five Red Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 689161. The registered office of the company is 51B Robinhood Industrial Estate, Ballymount, Dublin 22, Ireland, D22 F9X8 which is also the principal place of business of the company. The principal activity of the company is the development of building projects. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial period ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Creditors.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Number Five Red Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 30 June 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Related parties

For the purposes of these financial statements a party is considered to be related to the company if:

- the party has the ability, directly or indirectly, through one or more intermediaries to control the company or exercise significant influence over the company in making financial and operating policy decisions or has joint control over the company;
- the company and the party are subject to common control;
- the party is an associate of the company or forms part of a joint venture with the company;
- the party is a member of key management personnel of the company or the company's parent, or a close family member of such as an individual, or is an entity under the control, joint control or significant influence of such individuals;
- the party is a close family member of a party referred to above or is an entity under the control or significant influence of such individuals; or
- the party is a post-employment benefit plan which is for the benefit of employees of the company or of any entity that is a related party of the company.

Close family members of an individual are those family members who may be expected to influence, or be influenced by, that individual in their dealings with the company.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Period of financial statements

The financial statements are for the 16 month period ended 30 June 2025.

4. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of the development of building projects

5. Interest payable and similar expenses

	Jun 25 €	Feb 24 €
Interest	4,734	-

Number Five Red Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 30 June 2025

6. Employees

The average monthly number of employees, including directors, during the financial period was 2, (Feb 24 - 2).

			Jun 25	Feb 24
			Number	Number
	Directors		<u>2</u>	<u>2</u>
7. Stocks			Jun 25	Feb 24
			€	€
	Work in progress		<u>2,595,956</u>	<u>132,106</u>
8. Debtors			Jun 25	Feb 24
			€	€
	Amounts owed by group undertakings		43,830	548,602
	Taxation		-	2,483
	Prepayments		6,250	-
			<u>50,080</u>	<u>551,085</u>
9. Creditors			Jun 25	Feb 24
	Amounts falling due within one year		€	€
	Trade creditors		15,414	40,712
	Amounts owed to group undertakings		284,356	-
	Taxation		71,568	-
			<u>371,338</u>	<u>40,712</u>
10. Creditors			Jun 25	Feb 24
	Amounts falling due after more than one year		€	€
	Other loans		<u>2,353,185</u>	<u>660,000</u>
11. Taxation			Jun 25	Feb 24
			€	€
	Debtors:			
	VAT		<u>-</u>	<u>2,483</u>
	Creditors:			
	VAT		<u>71,568</u>	<u>-</u>
12. Share capital			Jun 25	Feb 24
			€	€
	Description	Number of shares	Value of units	
	Authorised			
	Ordinary shares of €1.00 each	100,000	€1.00 each	<u>100,000</u>
	Allotted, called up and fully paid			
	Ordinary shares of €1.00 each	100	€1.00 each	<u>100</u>

Number Five Red Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 30 June 2025

No director or the secretary had an interest in the share capital of the company at any time during the period. The directors' and the secretary's interests in the share capital of other group companies are as follows:

Name	Company	Class of Shares	Number Held At 30/06/25	01/03/24
Holdings in Parent Company				
Michael Higgins	Guardian Red Limited (UK)	"A" ordinary shares	50	50
Tim Gunning	Guardian Red Limited (UK)	"A" ordinary shares	50	50

13. Income Statement

	Jun 25 €	Feb 24 €
At 1 March 2024	326	-
Profit for the financial period	-	326
At 30 June 2025	326	326

14. Related party transactions

The company is not required to disclose transactions with group companies.

15. Parent company

The company is a wholly owned subsidiary of Guardian Red Limited (UK), a parent company incorporated in U.K with a registered office at Kemp House 160 City Road, London, UK. Guardian Red Limited (UK) owns 100% of the issued share capital of Number Five Red Limited and is therefore the company's ultimate controlling party as well as its parent company.

16. Controlling interest

The ultimate controlling parties of the company are Tim Gunning and Michael Higgins by virtue of their 100% shareholding in Scotch Pine Limited and Hairpin Holdings Limited. Each of these companies holds 50% of the shareholding of the parent company, Guardian Red Limited (UK).

17. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial period-end.

18. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on ~~10/03/2026~~.