

Company Registration Number - 334781

O' Sullivan Tierney Financial Management Limited
Financial Statements
For the Financial Year Ended 31 March 2025

O' Sullivan Tierney Financial Management Limited

FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2025

<u>CONTENTS</u>	<u>PAGE</u>
DIRECTORS AND OTHER INFORMATION	3
DIRECTORS' REPORT	4 - 5
DIRECTORS RESPONSIBILITIES STATEMENT	6
AUDITORS REPORT	7 - 9
PROFIT AND LOSS ACCOUNT	10
BALANCE SHEET	11
STATEMENT OF CHANGES IN EQUITY	12
STATEMENT CASH FLOWS	13
NOTES ON THE ACCOUNTS	14 - 18

O' Sullivan Tierney Financial Management Limited

DIRECTORS AND OTHER INFORMATION

DIRECTORS

Ralph Benson
Feargal McKenna

SECRETARY

Ralph Benson

INDEPENDENT AUDITORS

Hewison and Company
Certified Public Accountants
134 Tritonville Road,
Dublin 4.

BANKERS

Bank of Ireland
Ballsbridge,
Dublin 4

Head Office

68 Harcourt Street,
Dublin 2.

COMPANY NUMBER

334781

O' Sullivan Tierney Financial Management Limited

DIRECTORS' REPORT

The directors present their annual report and the audited financial statements of the company statements of the company for the financial year ended 31 March 2025.

Directors and Secretary

The names of the persons who at any time during the financial year were directors of the company are as follows:

Ralph Benson
Feargal McKenna

O' Sullivan Tierney Financial Management Limited is 100% owned by Moneybox Financial Ltd. Moneybox Financial Ltd is controlled by Ralph Benson and Feargal McKenna.

The directors and the secretary's interest in the shares of the company are as follows -

Name	Class of Shares	31.3.25	31.3.24
Ralph Benson	Ordinary	-	-
Feargal McKenna	Ordinary	-	-

Principal activities

The principal object of the company is the provision of investment intermediary and insurance broking services.

Development and performance

The company continued to development of new products for existing and new clients.

Assets and liabilities and financial position

As indicated by the statement of financial position the company is in a strong financial position with significant resources available to meet its anticipated demands in the coming years.

Principal risks and uncertainties

The company is subject to the regulatory requirements of the Central Bank of Ireland. The company has put in place controls and procedures to meet its obligations in that regard and has continued to develop and improve these during the year in line with the company's regulatory requirements.

The company's exposure to adverse market risk is limited due to the diversity of its current business model and its income stream.

DIRECTORS' REPORT (continued)

Directors and secretary and their interests

The issued shares in the company are held in trust. No director or secretary had any beneficial interest in the capital of the company in the year or previous year.

Accounting records

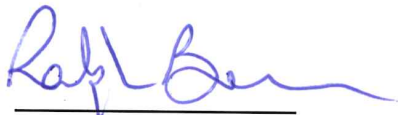
The directors acknowledge their responsibilities under Sections 281 and 285 of the Companies Act 2014 to keep adequate accounting records for the company. In order to comply with the requirements of the Act the company engage competent accounting personnel with appropriate expertise. The accounting records of the company are kept at the Registered Office.

Relevant audit information

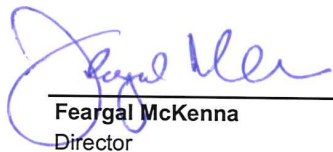
In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of the Companies Act 2014:

- so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any audit information and to establish that the company's statutory auditors are aware of that information.

This report was approved by the board of directors on 9 September 2025 and signed on behalf of the board by:



Ralph Benson
Director



Feargal McKenna
Director

O' Sullivan Tierney Financial Management Limited

Directors' Responsibilities Statement

The Directors are responsible for preparing the directors' report and the financial statements in accordance with applicable Irish law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

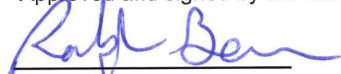
In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

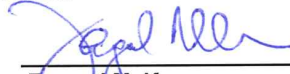
The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statement to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved and signed by the directors on 9 September 2025.



Ralph Benson
Director



Feargal McKenna
Director

Independent Auditor's Report to the Members of O' Sullivan Tierney Financial Management Limited

We have audited the statutory financial statements of O'Sullivan Tierney Financial Limited for the year ended 31 March 2025, which comprise the Statement of Comprehensive income, Balance Sheet and Statement of Changes in Equity and notes to the financial statements, including a summary of significant accounting policies set out in note 2.

The financial reporting framework that has been applied in their preparation is applicable Irish Law and Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 March 2025 and of its profit for the year then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis of Opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) ISAs (Ireland) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Irish Auditing and Accounting Service Authority (IASSA) Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 24 of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to Going Concern

In auditing the Financial Statements we have concluded that the directors' use of the going concern basis of accounting in the preparation of the Financial Statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Directors with respect to going concern are described in the relevant sections of this report.

Other Information

The Directors are responsible for the other information in the annual report. Other information comprises information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies in the financial statements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audits, and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by Exception

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of the directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities**Responsibilities of the Directors for the financial statements**

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or have no realistic alternative but do so.

Auditor's responsibilities for the audit of the financial statements

The auditor's objectives are to obtain reasonable assurance about whether the Company's financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes their opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISA's (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Irish Auditing and Accounting Supervisory Authority's website at:

<https://iaasa.ie/publications/description-of-the-auditors-responsibilities-for-the-audit-of-the-financial-statements/>

This description forms part of our auditor's report.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act, 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in the audit report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company or the company's members as a body for our audit work, for this report, or for the opinions we have formed.

Signed by:

Tom Hewison
for and behalf of Hewison and Co,
Certified Public Accountants and Statutory Audit Firm
134 Tritonville Road,
Sandymount,
Dublin 4.

Dated: 9.9.2025

O' Sullivan Tierney Financial Management Limited

Profit and Loss Account

For the Year Ended 31 March 2025

	NOTE	2025 €	2024 €
Turnover	5	42,863	57,126
Sundry Income		-	-
Gross Profit		<u>42,863</u>	<u>57,126</u>
Administrative expenses		<u>34,545</u>	<u>4,690</u>
Profit before Taxation		8,318	52,436
Tax on profit		1,040	6,555
Profit/Loss) after Taxation		<u>7,278</u>	<u>45,881</u>
Total Comprehensive (Loss)/Income for the Year		<u>7,278</u>	<u>45,881</u>


O' Sullivan Tierney Financial Management Limited

BALANCE SHEET AS AT 31ST MARCH 2025


	NOTE	2025 €	2024 €
<u>FIXED ASSETS</u>			
Financial Assets	10	-	-
<u>CURRENT ASSETS</u>			
Debtors and Prepayments	11	177,926	157,926
Cash at Bank and in Hand		9,093	21,120
		187,019	179,046
<u>CREDITORS</u>			
Amounts due within one year	12	11,650	10,955
<u>NET CURRENT ASSETS</u>			
		175,369	168,091
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			
		175,369	168,091
<u>CREDITORS</u>			
Amounts due after one year		-	-
Net Assets		175,369	168,091
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital		6,349	6,349
Profit and Loss Account	9	169,020	161,742
		175,369	168,091

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Statement 102 'The Financial Reporting Standard applicable in the Republic of Ireland'.

These financial statements were approved by the board of directors on 9 September 2025 and signed on behalf of the board by:



Ralph Benson
Director



Fergal McKenna
Director

O' Sullivan Tierney Financial Management Limited

Statement of Changes in Equity

For the Year Ended 31st March 2025

	Called up Share Capital €	Reserves €	Total €
Balance at 1st April 2023	6,349	115,861	122,210
Loss for the Financial Year	0	45,881	45,881
	----	-----	-----
Balance at 31st March 2024	6,349	161,742	168,091
(Deficit)/Surplus for the Financial Year	<u>0</u>	<u>7,278</u>	<u>7,278</u>
Balance at 31st March 2025	<u>6,349</u>	<u>169,020</u>	<u>175,369</u>

O' Sullivan Tierney Financial Management Limited
Statement of Cash Flows
For the Year ended 31 March 2025

	2025	2024
	€	€
Cash flows from operating activities		
Profit before tax for the financial period	8,318	45,881
	8,318	45,881
Movement in working capital		
Movement in Debtors	-20,000	-41,641
Movement in Creditors	<u>-345</u>	<u>7,973</u>
Cash (used in)/generated from operations	-12,027	12,213
Sale of Financial Assets	0	0
Net (decrease)/increase in cash and cash equivalents	-12,027	12,213
Opening Cash and Cash Equivalents	<u>21,120</u>	<u>8,907</u>
Closing Cash and Cash Equivalents	<u>9,093</u>	<u>21,120</u>

Notes to the Financial Statements for the Year ended 31 March 2025

1 General Information

The company is limited by shares incorporated and registered in Ireland. The registered office address is at Burlington House, Waterloo Lane, Dublin 4, Ireland. Its principal place of business is 68 Harcourt St., DUBLIN 2. The registered number of the company is 334781

2 Accounting policies and measurement bases

Basis of preparation

The Financial Statements have been prepared in accordance with Section 1A of Financial Reporting Standard 102 ("FRS 102"), the Financial Reporting Standard applicable in the Republic of Ireland and Irish statute comprising the Companies Act 2014.

The Company qualifies as a small company as defined by Section 280A of the Act, in respect of the financial year and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and section 1A of FRS 102.

The Financial Statements are presented in Euro (€) and all amounts have been rounded to the nearest euro.

Income

Income, which consists entirely of commissions received, is accounted on an accruals basis.

Going Concern

The Company's Financial Statements have been prepared on a going concern basis. The Directors anticipate that the company will continue to generate enough cash flow on an ongoing basis to meet the Company's liabilities as they fall due.

Judgements and key sources of estimation uncertainty

Estimates and judgements made in the process of preparing the financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The directors consider that there are no estimates which would have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Financial Assets

Financial Assets are initially recorded at cost, and subsequently stated at cost less any provision for diminution in value. Listed investments are measured at a fair value with changes in fair value being recognised in profit or loss.

Tangible assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows;

Fixtures, Fittings and Equipment - 12.5% straight line

Taxation

Corporation Tax payable is calculated on profits earned for the year. Current tax is determined using tax rates (and laws) that have been enacted by the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the Balance Sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis as the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Interest Receivable and Similar income

Interest Receivable is accounted for on a receipts basis.

Cash and Cash Equivalents

Cash and Cash Equivalents is represented by funds held with financial institutions.

3 Period of financial statements

The financial statements are for the year ended 31 March 2025.
The prior year's figures relate to the year ended 31 March 2024.

4 Turnover

the whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity brokerage for pensions and financial products.

O' Sullivan Tierney Financial Management Limited

Notes to the Financial Statements for the Year ended 31 March 2025

5 Operating profit

The Profit before Taxation has been stated after charging the following -

	2025	2024
	€	€
Audit Fee	1,500	1,500

6 Staff Numbers

2025 **2024**

The average number of staff employed by the company during the financial year

0 **0**

7 Staff Costs

2025 **2024**
€ €

Wages and salaries

Nil Nil

8 Tax charge for the year

2025 **2024**
€ €

Corporation Tax

1,040 6,555

9 Movement in reserves

2025 **2024**
€ €

At the start of the financial year
(Deficit)/Surplus for the financial year

161,742 115,861
7,278 45,881

At the end of the financial year

169,020 **161,742**

Notes to the Financial Statements for the Year ended 31 March 2025

10	<u>Tangible Assets</u>	Unlisted Investments €	Total €
	<u>Unlisted Investments</u>		
	As at 1.4.2024	-	-
	Additions	-	-
	Disposals	-	-
		-----	-----
	As at 31.3.2025	-	-
		-----	-----
11	<u>Debtors</u>	2025 €	2024 €
	Other Debtors	170,025	150,025
	Trade Debtors	<u>7,901</u>	<u>7,901</u>
		<u>177,926</u>	<u>157,926</u>
12	<u>Creditors - Amounts falling due within one year</u>	2025 €	2024 €
	Trade Creditors	4,055	4,400
	Corporation Tax	<u>7,595</u>	<u>6,555</u>
		<u>11,650</u>	<u>10,955</u>
13	<u>Creditors - Amounts falling due after one year</u>	2025 €	2024 €
	Loan	=	=
14	<u>Directors Remuneration</u>	2025 €	2024 €
	Remuneration	<u>Nil</u>	<u>Nil</u>

O' Sullivan Tierney Financial Management Limited

Notes to the Financial Statements for the Year ended 31 March 2025

15	<u>Share Capital</u>	2025	2024
		€	€
	Authorised		
	100,000 Shares of €1.269738 each	<u>1,269,738</u>	<u>1,269,738</u>
	Allotted, called up and fully paid		
	5,000 Shares of €1.269738 each	<u>6,349</u>	<u>6,349</u>

15 Controlling Party

The company is a 100% Subsidiary of Moneybox Financial Limited.
Ralph Benson and Feargal McKenna are directors and shareholders
in Moneybox Financial Ltd.

16 Capital Commitments

The company had no material commitments at the financial year ended 31 March 2025.

17 Post Balance Sheet Events

There have been no significant events affecting the company since the
year end.

18 Related Party Transactions

The company made an intercompany loan to its parent company Moneybox Financial
Limited of €50,000 and was charged a Management Charge of €30,000 during the
Year
The balance at the 31 March 2025 was €170,025 (2024 - €150,025).

19 Approval of financial statements

The board of directors approved these statements for issue on 9 September 2025.