

**Company registration number: 762418**

**One Stop Motor Shop (Galway) Ltd**  
**Unaudited abridged financial statements**  
**for the financial year ended 30 June 2025**

# One Stop Motor Shop (Galway) Ltd

## Contents

	<b>Page</b>
Directors responsibilities statement	<b>1</b>
Balance sheet	<b>2 - 3</b>
Notes to the abridged financial statements	<b>4 - 7</b>

## **One Stop Motor Shop (Galway) Ltd**

### **Directors responsibilities statement**

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## One Stop Motor Shop (Galway) Ltd

### Balance sheet As at 30 June 2025

	Note	2025 €	€
<b>Fixed assets</b>			
Tangible assets	6	151,988	
			151,988
<b>Current assets</b>			
Stocks	7	300,592	
Debtors	8	119,416	
Cash at bank and in hand		72,828	
		492,836	
<b>Creditors: amounts falling due within one year</b>	9	(669,253)	
<b>Net current liabilities</b>			(176,417)
<b>Total assets less current liabilities</b>			(24,429)
<b>Net liabilities</b>			(24,429)
<b>Capital and reserves</b>			
Called up share capital presented as equity			120
Profit and loss account			(24,549)
<b>Total Equity</b>			(24,429)

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 4 to 7 form part of these abridged financial statements.

## **One Stop Motor Shop (Galway) Ltd**

### **Balance sheet (continued)**

**As at 30 June 2025**

We, as directors of One Stop Motor Shop (Galway) Ltd state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 9 March 2026 and signed on behalf of the board by:

Charlie Doherty  
Director

Cathal Doherty  
Director

**The notes on pages 4 to 7 form part of these abridged financial statements.**

## **One Stop Motor Shop (Galway) Ltd**

### **Notes to the abridged financial statements Financial year ended 30 June 2025**

#### **1. General information**

The company was incorporated on the 22 April 2024. The company is a private company limited by shares, registered in Republic of Ireland. The address of the registered office is Roe House, Dry Arch Business Park, Dromore, Letterkenny, Co Donegal. The company CRO number is 762418. The principal activity of the company is the sale of motor parts and accessories in the Galway region.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In applying FRS 102, the directors have opted to avail of the disclosure exemptions as set out in Section 1A of FRS 102. The directors have done so on the basis that the company qualifies as a small company in accordance with Section 280A of the Companies Act 2014 and therefore is entitled to prepare the financial statements in accordance with the small companies regime.

#### **3. Accounting policies and measurement bases**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

## One Stop Motor Shop (Galway) Ltd

### Notes to the abridged financial statements (continued) Financial year ended 30 June 2025

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 15% Straight Line
Fittings fixtures and equipment	- 15% Straight Line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

#### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

#### 4. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 10.

The aggregate payroll costs incurred during the financial year were:

	<b>2025</b>
	€
Wages and salaries	197,938
Social insurance costs	21,832
	<u>219,770</u>

#### 5. Appropriations of profit and loss account

	<b>2025</b>
	€
At the start of the financial year	-
Loss for the financial year	(24,549)
<b>At the end of the financial year</b>	<u>(24,549)</u>

**One Stop Motor Shop (Galway) Ltd**

**Notes to the abridged financial statements (continued)  
Financial year ended 30 June 2025**

<b>6. Tangible assets</b>	<b>Plant and machinery</b>	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	€	€	€
<b>Cost</b>			
At 1 July 2024	-	-	-
Additions	6,000	172,809	178,809
<b>At 30 June 2025</b>	<u>6,000</u>	<u>172,809</u>	<u>178,809</u>
<b>Depreciation</b>			
At 1 July 2024	-	-	-
Charge for the financial year	900	25,921	26,821
<b>At 30 June 2025</b>	<u>900</u>	<u>25,921</u>	<u>26,821</u>
<b>Carrying amount</b>			
<b>At 30 June 2025</b>	<u>5,100</u>	<u>146,888</u>	<u>151,988</u>
<b>7. Stocks</b>			<b>2025</b>
			€
Finished goods and goods for resale			300,592
			<u>300,592</u>
<b>8. Debtors</b>			<b>2025</b>
			€
Trade debtors			91,923
Other debtors			11,530
Prepayments			15,963
			<u>119,416</u>
<b>9. Creditors: amounts falling due within one year</b>			<b>2025</b>
			€
Trade creditors			300,094
Other creditors including tax and social insurance			367,159
Accruals			2,000
			<u>669,253</u>

## **One Stop Motor Shop (Galway) Ltd**

### **Notes to the abridged financial statements (continued) Financial year ended 30 June 2025**

#### **10. Controlling party**

One Stop Motor Shop (Galway) Limited is a subsidiary company in One Stop Motor Shop (Sligo) Limited. One Stop Motor Shop (Sligo) Limited is an Irish Company registered in Dublin and has 100% of the shares in One Stop Motor Shop (Galway) Limited.

#### **11. Approval of financial statements**

The board of directors approved these abridged financial statements for issue on 9 March 2026.