

**Company registration number: 608836**

**Precision Steam and Generation Services Ltd**  
**Unaudited abridged financial statements**  
**for the financial year ended 31 December 2025**

# Precision Steam and Generation Services Ltd

## Contents

	<b>Page</b>
Balance sheet	<b>1</b>
Notes to the financial statements	<b>2</b>

**Precision Steam and Generation Services Ltd**

**Balance sheet  
As at 31 December 2025**

	<b>2025</b>	2024
	€	€
Current assets	100	100
<b>Net current assets</b>	<u>100</u>	<u>100</u>
<b>Total assets less current liabilities</b>	100	100
<b>Net assets</b>	<u><u>100</u></u>	<u><u>100</u></u>
<b>Capital and reserves</b>	<u><u>100</u></u>	<u><u>100</u></u>

The company did not trade during the current or preceding period and has made neither profit nor loss, nor any other recognised gains or losses.

We, as directors of Precision Steam and Generation Services Ltd state that:

- (a) the company is availing itself of the audit exemption provided for by Chapter 16 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 365(2) of the Companies Act 2014 are satisfied;
- (c) we acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company;
- (d) we hereby certify that we have relied on the specific exemption contained in section 365 of the Companies Act 2014 on the grounds that the company is entitled to the benefits of that exemption as a dormant company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

These abridged financial statements were approved by the board of directors on 5 February 2026 and signed on behalf of the board by:

**Philip O'Dwyer**  
Director

**Kevin Williams**  
Director

**Precision Steam and Generation Services Ltd**  
**Notes to the abridged financial statements**  
**Financial year ended 31 December 2025**

**1. General information**

The company is a private company limited by shares, registered in Republic of Ireland. The address of the registered office is 15 Glenview, Clonbeg, Buncrana, Co Donegal.

**2. Statement of compliance**

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

**3. Accounting policies and measurement bases**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

**Profit and loss account policy**

The company is dormant as defined by section 365 of the Companies Act 2014. The company received no income and incurred no expenditure during the current financial year or prior financial year and therefore no profit and loss account is presented within these financial statements. There have been no movements in equity during the current financial year or prior financial year.

**Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Financial instruments are initially recognised at cost, which is the transaction price.

Investments in shares, subsidiaries or participating interests are subsequently measured at cost less impairment.

Other financial instruments are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss, plus accumulated interest income or expense recognised to date, less all repayments of principal or interest to date, less impairment.

Financial assets are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately.