

**Registration number 514452**

**N.D. Technologies Limited**

**Abridged accounts**

**for the year ended 30th June 2024**

# **N.D. Technologies Limited**

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## **N.D. Technologies Limited**

### **Directors and other information**

Directors	Liam O' Sullivan Alan Byrnes
Secretary	Alan Byrnes
Company number	514452
Registered office	Kinvara House Dublin Hill Cork
Accountants	Whelan Accountancy  Kinvara House Dublin Hill Cork
Business address	Unit D1 Smithstown Business Park Shannon Co. Clare
Bankers	Bank of Ireland Shannon Co Clare

## **N.D. Technologies Limited**

**Extract from the Directors' report in accordance with section 329 of the Companies Act 2014.**

### **Directors' and secretary and their interests in shares of the company**

The directors and secretary who served during the year and their interests in the company are as stated below:

	<b>Ordinary shares</b>	
	<b>30/06/24</b>	<b>30/06/23</b>
Liam O' Sullivan	75	75
Alan Byrnes	25	25

The original report was approved by the board on 10 February 2025 and signed on its behalf by Liam O' Sullivan and Alan Byrnes.

## **N.D. Technologies Limited**

### **Statement of directors responsibilities and declaration on unaudited financial statements**

#### **General responsibilities**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and generally accepted accounting practice in Ireland including the accounting standards issued by the Financial Reporting Council and published by the Institute of Chartered Accountants in Ireland.

Irish Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Directors' declaration on unaudited financial statements**

In relation to the financial statements as set out on pages 4 to 9 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Whelan Accountancy, all the company's accounting records and provided all the information, books or documents necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30th June 2024.

On behalf of the board

**Liam O' Sullivan**  
**Director**

**Alan Byrnes**  
**Director**

**Date: 10th February 2025**

**N.D. Technologies Limited**

**Abridged balance sheet  
as at 30 June 2024**

		2024		2023	
Notes	€	€	€	€	€
<b>Fixed assets</b>					
Tangible assets	4		136,135		145,522
<b>Current assets</b>					
Debtors		293,014		218,610	
Cash at bank and in hand		162,377		127,939	
		455,391		346,549	
<b>Creditors: amounts falling due within one year</b>		(62,244)		(78,388)	
<b>Net current assets</b>			393,147		268,161
<b>Total assets less current liabilities</b>			529,282		413,683
<b>Net assets</b>			529,282		413,683
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			529,182		413,583
<b>Equity shareholders' funds</b>			529,282		413,683

The directors have relied on the specified exemption contained in Section 352 of the Companies Act 2014 on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with Section 353.

The directors state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that Section 358 is complied with;
- (c) no notice under subsection (1) of Section 334 has, in accordance with subsection (2) of that section, been served on the company;
- (d) they acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

**N.D. Technologies Limited**

The financial statements have been prepared in accordance with Part 6 of the Companies Act 2014 and the Financial Reporting Standard for Smaller Entities (effective January 2015).

The abridged accounts were approved by the Board on 10 February 2025 and signed on its behalf by

.....  
**Liam O' Sullivan**  
**Director**

.....  
**Alan Byrnes**  
**Director**

**N.D. Technologies Limited**  
**Notes to the abridged financial statements**  
**for the year ended 30 June 2024**

**1. Statement of accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**1.1. Basis of preparation**

The unaudited accounts are prepared in accordance with generally accepted accounting principles under the historical cost convention, and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) .

**1.2. Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**1.3. Tangible assets and depreciation**

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

**Depreciation**

Depreciation is provided on all tangible assets, at rates calculated to write off the cost less estimated residual value, of each asset systematically over its expected useful life, as follows:

Land and buildings	-	4% Straight line
Plant and machinery	-	15% Straight line
Fixtures, fittings and equipment	-	15% Straight line
Motor vehicles	-	15% Straight line

**1.4. Leasing and hire purchase commitments**

Leases are classified as finance leases whenever the terms of the leases transfer substantially all the risks and rewards of ownership to the company. Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets at their fair value and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

**1.5. Taxation**

The yearly charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

**N.D. Technologies Limited**  
**Notes to the abridged financial statements**  
**for the year ended 30 June 2024**

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**1.6. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

**2. Employees**

**Number of employees**

The average monthly numbers of employees (including the directors) during the year were:	<b>2024</b>	<b>2023</b>
Directors and staff	-	5

**Employment costs**

	<b>2024</b>	<b>2023</b>
	€	€
Wages and salaries	343,334	409,344
Other pension costs	85,984	79,536
	<u>429,318</u>	<u>488,880</u>

**3. Directors' remuneration**

	<b>2024</b>	<b>2023</b>
	€	€
Remuneration and other benefits	<u>342,464</u>	<u>349,640</u>

**N.D. Technologies Limited**  
**Notes to the abridged financial statements**  
**for the year ended 30 June 2024**

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**4. Fixed assets**

	<b>Tangible fixed assets</b>	<b>Total</b>
	<b>€</b>	<b>€</b>
<b>Cost</b>		
At 1 July 2023	581,125	581,125
At 30 June 2024	<u>581,125</u>	<u>581,125</u>
<b>Depreciation</b>		
At 1 July 2023	435,603	435,603
Charge for year	9,387	9,387
At 30 June 2024	<u>444,990</u>	<u>444,990</u>
<b>Net book values</b>		
At 30 June 2024	<u><u>136,135</u></u>	<u><u>136,135</u></u>

	<b>Tangible fixed assets</b>	<b>Total</b>
	<b>€</b>	<b>€</b>
<b>Cost</b>		
At 1 July 2022	558,963	558,963
Additions	22,162	22,162
At 30 June 2023	<u>581,125</u>	<u>581,125</u>
<b>Depreciation</b>		
At 1 July 2022	362,730	362,730
Charge for year	72,873	72,873
At 30 June 2023	<u>435,603</u>	<u>435,603</u>
<b>Net book values</b>		
At 30 June 2023	<u><u>145,522</u></u>	<u><u>145,522</u></u>

**N.D. Technologies Limited**  
**Notes to the abridged financial statements**  
**for the year ended 30 June 2024**

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**5. Share capital**

	<b>2024</b>	<b>2023</b>
	<b>€</b>	<b>€</b>
<b>Authorised</b>		
1,000,000 Ordinary shares of €1 each	1,000,000	1,000,000
	<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid</b>		
<b>Allotted and called up share capital</b>		
<b>Amounts presented in equity</b>		
100 Ordinary shares of €1 each	100	100
	<u>          </u>	<u>          </u>

**6. Accounting periods**

The current accounts are for a full year. The comparative accounts are for a full year.

**7. Approval of financial statements**

The board of directors approved these financial statements for issue on 10 February 2025.