

Company registration number: 562988

**SP SPORTS AND LEISURE LIMITED**  
**UNAUDITED ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 31 MAY 2025**

## SP Sports and Leisure Limited

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**SP Sports and Leisure Limited**

**Directors and other information**

<b>Director</b>	Eric Woods
<b>Secretary</b>	Monessa Woods
<b>Company number</b>	562988
<b>Registered office</b>	Unit 1/2 Lathaleer Industrial Estate Baltinglass Co. Wicklow
<b>Business address</b>	Unit 1/2 Lathaleer Industrial Estate Baltinglass Co. Wicklow
<b>Accountants</b>	Leahy O'Riordan Chartered Accountants 1-2 Marino Mart Fairview Dublin 3
<b>Bankers</b>	Bank of Ireland Main Street Baltinglass Co. Wicklow
<b>Solicitors</b>	Romaine Scally & Co. Solicitors Main Street Tallaght Dublin 24

**SP Sports and Leisure Limited**

**Director's responsibilities statement**

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Director's Responsibilities Statement accompanying those financial statements.

Company law requires the director to prepare financial statements for each financial year. Under that law, he has elected to prepare the financial statements in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime (FRS 105).

As such the director is responsible for preparing financial statements in accordance with the provisions of the Companies Act 2014 with which the company is obliged to comply, including the appropriate use of the going concern basis of accounting, which is consistent with those requirements, and having availed of the exemptions to which the company is entitled by virtue of qualifying for the micro companies regime and FRS 105. Thereby, the financial statements are presumed, in law, to give a true and fair view without any consideration of any other circumstances, factors, accounting principles or disclosures.

The director is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the company and enable him to ensure that the financial statements comply with the Companies Act 2014. He has general responsibility for taking such steps as are reasonably open to him to safeguard the assets of the company and to prevent and detect fraud and other irregularities.



**Eric Woods**  
**Director**

**30 January 2026**

**SP Sports and Leisure Limited**

**Balance sheet  
As at 31 May 2025**

	2025		2024	
	€	€	€	€
Fixed assets		10,456		12,875
Current assets	136,028		172,182	
Prepayments and accrued income	5,117		1,681	
		141,145		173,863
Creditors: amounts falling due within one year		(93,193)		(84,414)
<b>Net current assets</b>		47,952		89,449
<b>Total assets less current liabilities</b>		58,408		102,324
Creditors: amounts falling due after more than one year		(4,630)		(10,199)
Accruals and deferred income		(10,834)		(33,642)
<b>Net assets</b>		42,944		58,483
<b>Capital and reserves</b>		42,944		58,483

I, as director of SP Sports and Leisure Limited state that:

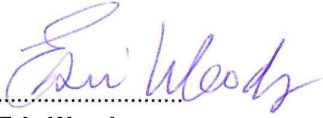
- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholder of the company has not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the Micro Companies Regime.

**SP Sports and Leisure Limited**

**Balance sheet (continued)**  
**As at 31 May 2025**

These abridged financial statements were approved by the director of the company on 30 January 2026 and signed by:



**Eric Woods**  
**Director**

## SP Sports and Leisure Limited

### Notes to the abridged financial statements Financial year ended 31 May 2025

#### 1. General information

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of SP Sports and Leisure Limited for the financial year ended 31 May 2025.

SP Sports and Leisure Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 562988). The Registered Office is Unit 1/2, Lathaleer Industrial Estate, Baltinglass, Co. Wicklow.

#### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

##### **Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime issued by the Financial Reporting Council. The company qualifies as a micro company for the period, as defined by section 280D of the Act, in respect of the financial year and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Act and FRS 105.

##### **Currency**

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### **Turnover**

Turnover is stated net of trade discounts, volume rebates, VAT and similar taxes and derives from the provision of goods falling within the company's ordinary activities. Turnover on sale of goods is recognised when the company has transferred the significant risks and rewards of ownership in the goods, which usually takes place when the goods are physically delivered to the buyer.

##### **Taxation**

The charge for taxation is based on the profit for the financial year and is calculated with reference to the tax rates applying at the financial year end date in the jurisdiction where the tax is applied. Deferred taxation is not recognised.

##### **Tangible assets**

All tangible fixed assets are initially recorded at historic cost. This includes legal fees, stamp duty and other non-refundable purchase taxes, and also any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management, which can include the costs of site preparation, initial delivery and handling, installation and assembly, and testing of functionality.

## SP Sports and Leisure Limited

### Notes to the abridged financial statements (continued) Financial year ended 31 May 2025

#### Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation, less estimated residual value, of each asset systematically over its expected useful life as follows:

Plant and machinery	- 15%	Straight line
Plant and machinery	- 20%	Straight line
Motor vehicles	- 20%	Straight line

Where factors indicate that the residual values or useful lives of tangible assets may have changed, a review will be carried out of the residual values, depreciation methods and useful lives, and these will be amended if necessary. Changes in depreciation rates arising from this review are accounted for prospectively over the remaining useful lives of the assets.

#### Impairments of assets, other than financial instruments, stocks and work in progress

At the end of each reporting period, the company assesses whether there is any indication that the recoverable amount of an asset is less than its carrying amount. If any such indication exists, the carrying amount of the asset is reduced to its recoverable amount, resulting in an impairment loss. Impairment losses are recognised immediately in the profit and loss account.

Where the circumstances causing an impairment of an asset, other than goodwill, no longer apply, then the impairment is reversed through the profit and loss account. An impairment loss recognised for goodwill is not reversed in subsequent periods.

The recoverable amount of an asset is the higher of its fair value less costs to sell and its value in use. The value in use is the present value of the future cash flows expected to be derived from that asset. This is determined by reference to the present value of the future cash flows of the company which is considered by the directors to be a single cash generating unit.

#### Stocks

Stocks are stated at the lower of cost and net realisable value using the first in first out method. In the case of finished goods and work in progress, cost is defined as the aggregate cost of raw material, direct labour and the attributable proportion of direct production overheads based on a normal level of capacity. Net realisable value is based on normal selling price, less further costs expected to be incurred to completion and disposal.

At the end of each reporting period, stocks are assessed for impairment. If an item (or group of items) is impaired, that item is measured at its selling price less costs to complete and sell, and an impairment loss is recognised.

#### Government grants

Grants are recognised at fair value when there is reasonable assurance that the grant will be received and all attaching conditions will be complied with. Grants towards capital expenditure are credited to deferred income and are released to the profit and loss account over the expected useful life of the related assets, by equal annual instalments. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

## SP Sports and Leisure Limited

### Notes to the abridged financial statements (continued) Financial year ended 31 May 2025

#### 2.1. Financial instruments

##### Ordinary share capital

The ordinary share capital of the company is presented as equity.

##### Cash and cash equivalents

Cash consists of cash on hand and demand deposits.

##### Other financial assets

Other financial assets including trade debtors for services sold to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that customer, which is normally the invoice price, and are subsequently measured at amortised cost less impairment, where there is objective evidence of an impairment.

##### Other financial liabilities

Other financial liabilities, including trade creditors, are initially measured at transaction price less transaction costs, and are subsequently measured at the transaction price less transaction costs not yet recognised in profit or loss and repayments plus cumulative interest expenses incurred.

##### Loans and borrowings

All loans made by the company are initially recorded at the amount loaned plus transaction costs. Subsequently, loans made by the company are stated at the transaction price plus transaction costs not yet recognised and cumulative interest income earned minus repayments and any reduction for impairment or uncollectability, where there is evidence of impairment.

All borrowings by the company are initially recorded at the amount borrowed less transaction costs. Subsequently, borrowings are stated at the transaction price minus transaction costs not yet recognised and repayments plus cumulative interest expenses incurred.

Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

##### Impairment of financial assets

At the end of each reporting period, the company assesses whether there is evidence of impairment of any financial assets, including investments, loans, trade debtors and cash. If there is evidence of impairment, impairment losses are recognised in the profit and loss account in that financial year.

#### 3. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	58,383	20,017
(Loss)/profit for the financial year	(15,539)	38,366
<b>At the end of the financial year</b>	<b>42,844</b>	<b>58,383</b>

#### 4. Events after the end of the reporting period

There have been no significant events affecting the company since the financial year end.

**SP Sports and Leisure Limited**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 31 May 2025**

**5. Directors transactions**

During the financial year the company entered into the following arrangements relating to loans, quasi-loans and credit transactions:

	<b>2025</b>	2024
	€	€
At the start of the financial year	6,487	(21,950)
Advances made during the financial year	57,845	66,594
Amounts repaid during the financial year	(50,827)	(38,157)
At the end of the financial year	<u>13,505</u>	<u>6,487</u>

Name of director or other person	Eric Woods	
	<b>2025</b>	2024
	€	€
At the start of the financial year	6,487	(21,950)
Advances made during the financial year	57,845	66,594
Amounts repaid during the financial year	(50,827)	(38,157)
At the end of the financial year	<u>13,505</u>	<u>6,487</u>

**6. Contingent Liabilities**

At the financial year end the company had no material contingent liabilities.

**7. Capital Commitments**

At the financial year end the company had no material commitments for capital expenditure.

**8. Approval of financial statements**

The director approved these abridged financial statements for issue on 30 January 2026.