

**WISETEK US HOLDINGS LIMITED**  
**Reports and Financial Statements**  
**for the 14 month period ended 31 December 2024**

**WISETEK US HOLDINGS LIMITED**  
**REPORTS AND FINANCIAL STATEMENTS**

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**WISETEK US HOLDINGS LIMITED**  
**DIRECTORS AND OTHER INFORMATION**

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**DIRECTORS**

Tom Delahunty  
Mark Kidd

**SECRETARY**

John Virgo

**REGISTERED OFFICE**

Kilbarry Business Park  
Dublin Hill  
Cork  
Ireland

**COMPANY NUMBER**

512838

**AUDITOR**

Deloitte Ireland LLP  
Chartered Accountants and Statutory Audit Firm  
Statutory Auditor  
No. 6 Lapps Quay  
Cork

**BANKERS**

Bank of Ireland,  
Glanmire  
Co. Cork

## **WISETEK US HOLDINGS LIMITED**

### **DIRECTORS' REPORT**

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The directors present their report on the affairs of the Company, together with the financial statements and auditors' report, for the financial period ended 31 December 2024.

#### **PRINCIPAL ACTIVITIES**

The principal activity of the Company is that of a holding company. The company expects to continue operating in this regard.

#### **BUSINESS REVIEW AND RESULTS**

The Company did not trade during the current financial period or the preceding financial year.

The net current liability position of the Company as at the financial period end amounted to €36,896 (2023: net current liability €36,896).

The net asset position of the Company as at the financial period end amounted to €1,329,837 (2023: net asset €200).

During the period, the Company sold its shares in Wisetek Technologies Inc to a related party Wisetek ITLM Limited. The Company also received a capital contribution and provided capital investment to Wisetek Solutions Inc.

#### **DIVIDENDS**

The directors do not recommend payment of a dividend (2023: €Nil).

#### **FUTURE DEVELOPMENTS**

There are no future developments planned for the company.

#### **PRINCIPAL RISKS AND UNCERTAINTIES**

In the opinion of the directors, there are no material risks or uncertainties that require disclosure.

#### **DIRECTORS**

The directors, who served during the financial period and to the date of this report except as noted, were as follows:

Orla Sheehan (resigned 20<sup>th</sup> September 2024)

Sean Sheehan (resigned 20<sup>th</sup> September 2024)

Tom Delahunty (appointed 20<sup>th</sup> September 2024)

Mark Kidd (appointed 20<sup>th</sup> September 2024)

#### **SECRETARY**

The secretaries, who served during the financial period and to the date of this report except as noted, was as follows:

Sean Sheehan (resigned 20<sup>th</sup> September 2024)

John Virgo (appointed 20<sup>th</sup> September 2024)

#### **DIRECTORS' AND SECRETARY'S INTERESTS IN SHARES AND DEBENTURES**

The interests of the directors and secretary in the share capital of the company and other group undertakings at the beginning and end of the financial period was not in excess of 1% of the nominal value of issued share capital of the ultimate parent company, Iron Mountain Incorporated.

**WISETEK US HOLDINGS LIMITED**  
**DIRECTORS' REPORT (CONTINUED)**

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**GOING CONCERN**

The Company did not trade during the current financial period or the preceding financial year. The Company had net asset at the financial period end of €1,334,365 (2023: net asset €200).

The Directors have agreed to liquidate the company post year end. Accordingly, the directors feel it appropriate to adopt a non-going concern basis of accounting.

**EVENTS AFTER THE BALANCE SHEET DATE**

In January 2025, the Company sold its shares in Wisetek USA Inc. to Iron Mountain Information Management Services. The Directors plan to liquidate the Company post year end.

**ACCOUNTING RECORDS**

The measures that the directors have taken to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The Company's accounting records are maintained at the Company's office at Kilbarry Business Park, Cork.

**DIRECTORS' STATEMENT OF RELEVANT AUDIT INFORMATION**

So far as each of the directors in office at the date of approval of the financial statements are aware:

- a) There is no relevant audit information of which the Company's auditors are unaware; and
- b) The directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of Section 330 of the Companies Act 2014 (as amended).

**AUDITORS**

The auditors, Deloitte Ireland LLP, continue in office in accordance with Section 383(2) of the Companies Act 2014.

Approved by the Board of Directors and signed on its behalf by:

Signed by:  
  
Tom Delahunty  
Director

Date: 1/12/2025 | 3:22 PST

DocuSigned by:  
  
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Mark Kidd  
Director

**WISETEK US HOLDINGS LIMITED**

**DIRECTORS' RESPONSIBILITIES STATEMENT**

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The directors are responsible for preparing the Directors' Report and the financial statements in accordance with the Companies Act 2014.

Irish company law requires the directors to prepare financial statements for each financial period. Under the law, the directors have elected to prepare the financial statements in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council ("relevant financial reporting framework"). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial period end date and of the profit or loss of the Company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- Select suitable accounting policies for the Company financial statements and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the financial statements have been prepared in accordance with the applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited.

They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WISETEK US HOLDINGS LIMITED

### Report on the audit of the financial statements

#### Opinion on the financial statements of Wisetek US Holdings Limited ("the company")

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2024 and of the profit for the period then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework and, in particular, with the requirements of the Companies Act 2014.

The financial statements we have audited comprise:

- the Profit and Loss Account;
- the Balance Sheet;
- the Statement of Changes in Equity; and
- the related notes 1 to 11, including a summary of significant accounting policies as set out in note 1.

The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council ("the relevant financial reporting framework").

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the "*Auditor's responsibilities for the audit of the financial statements*" section of our report.

We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Emphasis of matter – Financial statements prepared on a basis other than that of going concern

In forming our opinion on the financial statements, which is not modified, we have considered the adequacy of the disclosure made in note 1 to the financial statements, which explains that the financial statements have been prepared on a basis other than that of a going concern.

#### Other information

The other information comprises the information included in the Reports and Financial Statements, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the Reports and Financial Statements. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WISETEK US HOLDINGS LIMITED

### Responsibilities of directors

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on IAASA's website at: <https://iaasa.ie/publications/description-of-the-auditors-responsibilities-for-the-audit-of-the-financial-statements>. This description forms part of our auditor's report.

### Report on other legal and regulatory requirements

#### Opinion on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the directors' report is consistent with the financial statements.
- In our opinion, those parts of the directors' report specified for our review, which does not include sustainability reporting when required by Part 28 of the Companies Act 2014, have been prepared in accordance with the Companies Act 2014.

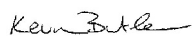
#### Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by law are not made.

#### Use of our report

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Kevin Butler  
For and on behalf of Deloitte Ireland LLP  
Chartered Accountants and Statutory Audit Firm  
No. 6 Lapp's Quay, Cork  
10 December 2025

**WISETEK US HOLDINGS LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE 14 MONTH PERIOD ENDED 31 DECEMBER 2024**

	<b>Note</b>	<b>Period from 01.11.2023 to 31.12.2024</b>	<b>Year ended 31.10.2023</b>
		<b>€</b>	<b>€</b>
Other income	3	4,528	-
<b>Operating profit and profit before taxation</b>		<b>4,528</b>	-
Tax on profit on ordinary activities	4	-	-
<b>Profit for the financial period/year</b>		<b><u>4,528</u></b>	<b><u>-</u></b>


**WISETEK US HOLDINGS LIMITED**

**BALANCE SHEET**

**AS AT 31 DECEMBER 2024**

	Note	31 December 2024 €	31 October 2023 €
<b>Fixed assets</b>			
Financial assets	4	1,366,732	37,096
		<b>1,366,732</b>	<b>37,096</b>
<b>Current assets</b>			
Cash at bank and in hand		200	200
Receivables	5	4,529	-
		<b>4,729</b>	<b>200</b>
Creditors: amounts falling due within one year	6	(37,096)	(37,096)
<b>Net current liabilities</b>		<b>(32,367)</b>	<b>(36,896)</b>
<b>Total assets less current liabilities</b>		<b>1,334,365</b>	<b>200</b>
<b>Net assets</b>		<b>1,334,365</b>	<b>200</b>
<b>Capital and reserves</b>			
Called-up share capital presented as equity	7	200	200
Capital contribution		1,329,637	-
Retained earnings		4,528	-
<b>Total shareholder's funds</b>		<b>1,334,365</b>	<b>200</b>

The financial statements of Wisetek US Holdings Limited (registered number: 512838) were approved by the Board of Directors and authorised for issue on 1/12/2025 | 3:22 PST. They were signed on its behalf by:

Signed by:  
  
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 Tom Delahunty  
 Director

DocuSigned by:  
  
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 Mark Kidd  
 Director

**WISETEK US HOLDINGS LIMITED****STATEMENT OF CHANGES IN EQUITY****FOR THE 14 MONTH PERIOD ENDED 31 DECEMBER 2024**

	Called-up share capital €	Capital Contribution €	Profit and loss account €	Total €
<b>At 01 November 2022</b>	<b>200</b>	-	-	<b>200</b>
<b>Total comprehensive income</b>	-	-	-	-
<b>At 31 October 2023</b>	<b>200</b>	-	-	<b>200</b>
<b>At 01 November 2023</b>	<b>200</b>	-	-	<b>200</b>
<b>Total comprehensive income</b>	-	-	-	-
<b>Profit for the year</b>			<b>4,528</b>	<b>4,528</b>
<b>Capital Contribution</b>	-	<b>1,329,637</b>	-	<b>1,629,637</b>
<b>At 31 December 2024</b>	<b>200</b>	<b>1,329,637</b>	<b>4,528</b>	<b>1,334,365</b>

**WISETEK US HOLDINGS LIMITED****NOTES TO THE FINANCIAL STATEMENTS****FOR THE 14 MONTH PERIOD ENDED 31 DECEMBER 2024**

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**1. Accounting policies**

The principal accounting policies are summarised below. The accounting policies and measurement bases have all been applied consistently throughout the financial period and to the preceding financial year.

**General information and basis of accounting**

Wisetek US Holdings Limited (registered number 512838) is a company, limited by shares, registered in Ireland under the Companies Act 2014. The address of the registered office is Kilbarry Business Park, Dublin Hill, Cork, Ireland. The nature of the Company's operations and its principal activities are set out in the Directors' Report.

The financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act 2014 and Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council.

The functional currency of Wisetek US Holdings Limited is considered to be EUR because that is the currency of the primary economic environment in which the Company operates.

Wisetek US Holdings Limited meets the definition of a qualifying entity under FRS 102 and has therefore taken advantage of the disclosure exemptions available to it in respect of its separate financial statements. Exemptions have been taken in relation to presentation of Statement of Cash Flows and remuneration of key management personnel.

**Going concern**

The company did not trade during the current financial period or preceding financial year. The Company had net current liabilities at the financial period end of €1,334,365 (2023: net asset €200).

The Directors have agreed to liquidate the company post year end. Accordingly, the directors feel it appropriate to adopt a non-going concern basis of accounting.

**Impairment of assets**

Assets are assessed for indicators of impairment at each Balance Sheet date. If there is objective evidence of impairment, an impairment loss is recognised in the Profit and Loss Account.

**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts, except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in creditors: amounts falling due within one year.

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Financial instruments**

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

Financial assets and liabilities are only offset in the Balance Sheet when, and only when there exists a legally enforceable right to set off the recognised amounts and the Company intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

**WISETEK US HOLDINGS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE FINANCIAL PERIOD FROM 01 NOVEMBER 2023 TO 31 DECEMBER 2024**

**2. Critical accounting judgements and key sources of estimation uncertainty**

In the application of the Company’s accounting policies, which are described in note 1, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the year in which the estimate is revised if the revision affects only that year, or in the year of the revision and future years if the revision affects both current and future years.

The main assumption affecting these financial statements is the carrying value of the company's financial assets.

**3. OTHER OPERATING INCOME**

	<b>Period from 01.11.2023 to 31.12.2024</b>	<b>Year ended 31.10.2023</b>
	€	€
Gain on disposal of subsidiary	4,528	-
	<u>4,528</u>	<u>-</u>

During the period, the Company sold it’s shares in Wisetek Technologies Inc to a related party Wisetek ITLM Limited for \$5,000 resulting in a gain on disposal.

**4. Tax on loss on ordinary activities**

	<b>Period from 01.11.2023 to 31.12.2024</b>	<b>Year ended 31.10.2023</b>
	€	€
<b>Current tax on loss on ordinary activities</b>		
Irish corporation tax	-	-
<b>Total current tax</b>	<u>-</u>	<u>-</u>
<b>Total tax on loss on ordinary activities</b>	<u>-</u>	<u>-</u>

**Tax reconciliation**

The differences between the total tax charge shown above and the amount calculated by applying the standard rate of Irish corporation tax to the loss before taxation is as follows:

	<b>Period from 01.11.2023 to 31.12.2024</b>	<b>Year ended 31.10.2023</b>
	€	€
<b>Profit on ordinary activities before taxation</b>	<u>4,528</u>	<u>-</u>
Tax on profit on ordinary activities at standard Irish corporation tax rate of (2023: 12.50%)	566	-
Effects of:		
Income not taxable	(566)	-
<b>Total tax charge for period/year</b>	<u>-</u>	<u>-</u>

**WISETEK US HOLDINGS LIMITED****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE FINANCIAL PERIOD FROM 01 NOVEMBER 2023 TO 31 DECEMBER 2024****5. Financial assets**

	<b>31 December 2024</b>	<b>31 October 2023</b>
	<b>€</b>	<b>€</b>
Opening Subsidiary undertakings	37,096	37,096
Investment in Subsidiary	1,329,637	-
Disposal in subsidiary	(1)	-
<b>Closing Subsidiary undertakings</b>	<b>1,366,732</b>	<b>37,096</b>

During the period, the Company's parent converted an intercompany loan with Wisetek Solutions Inc to equity, resulting in a capital contribution received by the Company from Wisetek Solutions Limited, and an investment into Wisetek Solutions Inc. The Company also sold its 5,000 shares in Wisetek Technologies Inc to a related party Wisetek ITLM Limited, with a par value of \$0.0001.

The company held 20% or more of the share capital of the following companies:

**Investments in shares**

<b>Name of entity</b>	<b>Registered office</b>	<b>Principal activity</b>	<b>Class of shares</b>	<b>Ownership 31.12.2024</b>	<b>Ownership 31.10.2023</b>
Wisetek USA Inc.	122 Grove Street, Franklin, MA 02038, USA	Provision of Turnkey Services to IT Sector	A	100.00%	100.00%
Wisetek Technologies inc.	122 Grove Street, Franklin, MA 02038, USA	Holding Company	A	0%	100.00%

During the period, the Company sold its shares in Wisetek Technologies Inc to a related party Wisetek ITLM Limited.

**6. Receivables**

	<b>31 December 2024</b>	<b>31 October 2023</b>
	<b>€</b>	<b>€</b>
Amounts due to connected parties	4,529	-
	<b>4,529</b>	<b>-</b>

**7. Creditors: amounts falling due within one year**

	<b>31 December 2024</b>	<b>31 October 2023</b>
	<b>€</b>	<b>€</b>
Amounts owed to related party undertakings	37,088	37,088
Accruals	8	8
	<b>37,096</b>	<b>37,096</b>

Amounts owed to related party undertakings are payable on demand, interest free and unsecured.

**8. Called-up share capital and reserves**

	<b>31 December 2024</b>	<b>31 October 2023</b>
	<b>€</b>	<b>€</b>
<b>Allotted, called-up and fully-paid</b>		
200 Ordinary shares of €1.00 each	200	200
<b>Presented as follows:</b>		
Called-up share capital presented as equity	200	200

**WISETEK US HOLDINGS LIMITED****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE FINANCIAL PERIOD FROM 01 NOVEMBER 2023 TO 31 DECEMBER 2024****8. Called-up share capital and reserves (continued)**

	<b>31 December 2024</b>	<b>31 October 2023</b>
	€	€
<b>Capital Contribution</b>		
Capital Contribution from Wisetek Solutions Limited	<u>1,329,637</u>	<u>-</u>

During the period, the Company's parent converted an intercompany loan with Wisetek Solutions Inc to equity, resulting in a capital contribution received by the Company from Wisetek Solutions Limited, and an investment into Wisetek Solutions Inc.

**9. Related party transactions**

The Company has availed of the exemption provided in FRS 102 Section 33 Related Party Disclosures not to disclose transactions entered into with fellow group companies that are wholly owned within the group of companies of which the Company is a wholly owned member.

During the year the company sold it's shares in Wisetek Technologies Inc to Wisetek ITLM Limited for \$5,000. This balance remains outstanding at year end.

**10. Events after the Balance Sheet date**

In January 2025, the Company sold it's shares in Wisetek Solutions Inc. to Iron Mountain Information Management Services. The Directors have made decision to liquidate the Company post year end. There have been no other significant events after the balance sheet date affecting the Company since the financial year end.

**11. Controlling party**

The company's ultimate parent company is Iron Mountain Incorporated (U.S.), a company incorporated in the United States.