

Multi Tier Electrical Limited

Abridged Unaudited Financial Statements

For year ending 31/12/2025

Register number 657256

Annexed to the Annual Return

Multi Tier Electrical Ltd
Abridged Unaudited Financial Statements
For 12 months ending 31/12/2025

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Multi Tier Electrical Ltd

Year ending 31st December 2025

General Information

Directors	Michael Bourke
Secretary	Mary Bourke
Accountant	FDC Accountants, Accountants and Taxation Advisors Main Street, Templemore, Co. Tipperary.
Bankers	Allied Irish Banks, Liberty Square, Thurles, Co. Tipperary.
Solicitors	
Registered Number	657256
Registered Office	Clonamiclon Grange Barna Thurles Co. Tipperary

Multi Tier Electrical Limited

Year ending 31st December 2025

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council, including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit and loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing the financial statements, the directors are required to:

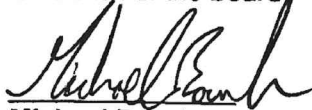
- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons of any material departure from those standards; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In relation to the financial statements as set out on pages 4 to 9:

- (a) the directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- (b) The directors confirm that they have made available to FDC Accountants the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- (c) The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for year ending 31st December 2025

On behalf of the board



Michael Bourke
Director

Date: 9th March 2026

Multi Tier Electrical Ltd

Balance Sheet – 31 December 2025

	<u>Notes</u>	EUR	<u>2025</u> EUR	EUR	<u>2024</u> EUR
Fixed Assets					
Tangible assets	1		--		--
Current Assets					
Cash at bank and in hand	2		--		--
Debtors	3		--		--
			-----		-----
			--		--
Creditors - Amounts falling due within one year					
	4		--		--
			-----		-----
Net Current Assets					
			--		--
			-----		-----
Total Assets Less Current Liabilities					
			--		--
			-----		-----
Net Assets					
			--		--
			=====		=====
Represented by:					
Capital and Reserves					
Called up share capital	5		--		--
Capital Reserve			--		--
Profit and loss account			--		--
			-----		-----
Total shareholders' funds					
- equity interests	6		--		--
			=====		=====

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Statement 102 "The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland".


We, as Directors of Multi Tier Electrical Ltd, state that:

- (a) the company is availing itself of the exemption provided for Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with,
- (c) No notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company and;
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements accounts so far as they are applicable to the company.

Multi Tier Electrical Ltd**Balance Sheet – 31 December 2025**

- (e) We as directors of Multi Tier Electrical Ltd state that the company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company that qualifies for the small companies regime and confirm that the Abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

On behalf of the board



Michael Bourke
Director

Date: 9th March 2026

Multi Tier Electrical Limited

Year ended 31st December 2025

Accounting Policies

Multi Tier Electrical Limited is primarily engaged in the businesses of electrical contractors, and to carry on all associated and related activities. The company ceased trading on 31st July 2022.

The company is a limited liability company incorporated and domiciled in Ireland. The company is tax resident in Ireland.

Accounting Policies

The significant accounting policies adopted by the Company are as follows:

Basis of preparation

The Financial Statements are prepared on the going concern basis, under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS102") as adapted by Section 1A of FRS 102 and the Companies Acts 2014.

The financial statements are prepared in Euro which is the functional currency of the company.

Tangible Fixed Assets

Tangible fixed assets are stated at cost less accumulated depreciation.

The company undertakes a review for impairment of a fixed asset if events or changes in circumstances indicate that the carrying amount of the fixed asset may not be recoverable. To the extent that the carrying amount exceeds the recoverable amount, that is the higher of net realisable value and value in use, the fixed asset is written down to its recoverable amount. The value in use of fixed assets is determined from estimated discounted future net cash flows.

Depreciation

Depreciation is calculated in order to write off the cost of tangible fixed assets over their estimated useful lives as follows

	<u>Rate</u>	<u>Method</u>
Plant & Machinery	12.5%	Straight Line
Motor	12.5 %	Straight Line

Leased Assets

Tangible fixed assets acquired under finance leases are included in the balance sheet at their equivalent capital value and are depreciated over the shorter of the lease term and their useful lives. The corresponding liabilities are recorded as a creditor and interest element of the finance lease rentals is charged to the profit and loss account on an annuity basis. Operating lease rentals are charged to the profit and loss account on a straight line basis over the lease term.

Stocks

Stocks are valued at the lower of cost and net realizable value. Full provision has been made for damaged, deteriorated, obsolescent or unusable materials. In the cast of work in progress, cost is defined as the aggregate cost of raw material, direct labour and attributable proportion of direct production overheads.

Taxation

The charge for taxation is based on the profit for the year. Deferred taxation is calculated on the differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognized in the financial statements. The full deferred tax effect is recognised on differences between amounts funded and amounts charged to the profit and loss account in relation to pensions and other post retirement benefits. In calculating the amount of deferred tax, discounting is used where appropriate.

Turnover

Company ceased trading on 31st July 2022.

Multi Tier Electrical Ltd

Notes to the Financial Statements – 31 December 2025

2 Tangible fixed assets

	Motor Vehicle EUR	<u>Equipment</u> EUR	<u>Total</u> EUR
<u>Cost</u>			
At 1 Jan 2025	--	--	--
Additions	--	--	--
Disposals	--	--	--
	-----	-----	-----
At 31 Dec 2025	--	--	--
	-----	-----	-----
<u>Depreciation</u>			
At 1 Jan 2025	--	--	--
Charge for year	--	--	--
Disposals	--	--	--
	-----	-----	-----
At 31 Dec 2025	--	--	--
	-----	-----	-----
<u>Net Book Value</u>			
At 31 Dec 2025	--	--	--
	=====	=====	=====
At 31 Dec 2024	--	--	--
	=====	=====	=====

3 Bank

	<u>2025</u> EUR	<u>2024</u> EUR
Bank Current Account	--	--
	-----	-----
	--	--
	=====	=====

4 Debtors

	<u>2025</u> EUR	<u>2024</u> EUR
Trade Debtors	--	--
V.A.T	--	--
	-----	-----
	--	--
	=====	=====

5 Creditors

(a) Amounts falling due within one year

	<u>2025</u> EUR	<u>2024</u> EUR
Trade creditors and accruals	--	--
Directors Loan	--	--
	-----	-----
	--	--
	=====	=====

6	Share Capital Authorised	<u>2025</u>	<u>2024</u>
		EUR	EUR
	Ordinary shares of €1 each	100,000	100,000
		=====	=====
	<u>Issued</u>	<u>2025</u>	<u>2024</u>
		EUR	EUR
	Ordinary shares - Michael Bourke	1	1
		----	----
		1	1
		=====	=====
7	Reconciliation of Shareholders' Funds	<u>2025</u>	<u>2024</u>
	Opening shareholders' funds	--	(18)
	Profit/Loss for year	--	18
		-----	-----
	Closing Shareholders' Funds	--	--
		=====	=====
8	Capital Commitments		
	There are no capital commitments at the year ended 31 st December 2025.		
9	Directors' Interest		
	The directors' interest in the company at the beginning and end of the year were as follows: €1 ordinary shares		
		M. Bourke	Total
	At the beginning of the year	1	1
	At the end of the year	1	1
10	Post Balance Sheet Events		
	The company ceased trading on 31 st July 2022		
11	Contingencies		
	None		
12	Bank Facilities		
	Company has sufficient resources to operate without banking facilities.		
13	Approval of financial statements		
	The directors approved the financial statements on 9 th March 2026.		