

**Ct1 Return - 2025**

GENERATION LABS LIMITED - 3704104PH

* Tax Reference Number	3704104PH
* Name of Company	Generation Labs Limited
Company Registration Office number	673512
Is the company part of a multinational group?	No
Date	03/03/2026
Currency	All Amounts in Euro

**Company Accounting Period**

* From (dd/mm/yyyy)	01/01/2025
* To (dd/mm/yyyy)	31/12/2025

**Residency Details**

Enter your country of residence	Select a Country
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**Associated Companies**

Has the company associated companies?	No
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**Qualifying Investments - Part 16 TCA 1997**

Did investors make a qualifying investment (within the meaning of Part 16) in the company in this period?	No
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**Transactions with jurisdictions now considered to be non-cooperative for tax purposes**

During the accounting period, did the company enter into a transaction of paying royalties, interest or dividends to a person in any jurisdiction which is <b>currently</b> considered by the EU Member States collectively as a non-cooperative jurisdiction for tax purposes?	No
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**Transfer pricing**

Does the company qualify for the SME exemption under section 835EA?	No
Is the company required to prepare a Local File	No
Is the company required to prepare a Master File	No
Is the company part of a multinational group which is required, whether in Ireland or elsewhere, to file a country-by-country report?	No
In respect of the chargeable period, is the company a party to a qualifying arrangement to which section 835DA applies?	No

**Controlled Foreign Company (CFC)**

(a)(i) Is this company or a connected company liable to a CFC charge under the provisions of Part 35B?	No
(a)(ii) If 'No' was indicated at (a)(i) has the company or a connected company claimed relief under section 835R(5)(b) because undistributed income has previously been subject to a CFC charge or does an exemption apply under section 835T	No
(I) Section 835R(5)(a)(i)(I): the arrangements would be entered into by persons dealing at arm's length	No

(II) Section 835R(5)(a)(ii): the arrangements are subject to the provisions of section 835C	No
If 'YES' was indicated at (a)(i) because Section 835YA applies, indicate by inserting X in the box.	No
(III) Low Profit Margin Exemption	No
(IV) Low Accounting Profit Exemption	No

### Interest Limitation

If the accounting period commenced on or before 31 December 2021, please tick the box. No further details are required in this section	No
1.1 Is the company a standalone entity within the meaning of Sec. 835AY? If yes, no further questions in this section should be completed.	Yes

### Interest Limitation

#### Equity ratio Section 835AAI TCA 1997

### Stock Borrowing and Repurchase Agreements

Has the company acted as the stock seller of a financial transaction (within the meaning of section 753A):	
(i) in the course of its trade	No
(ii) Otherwise than in the course of its trade	No
Has the company acted as the stock buyer of a financial transaction (within the meaning of section 753A):	
(i) in the course of its trade	No
(ii) Otherwise than in the course of its trade	No

### S299 Leases agreed with Corporate Lessees

#### S299 Leases agreed with Corporate Lessees

Company - 1

### S299 Leases agreed with Corporate Lessors

#### S299 Leases agreed with Corporate Lessors

Company - 1

### Trade Profits at 12.5%

#### Trade Profits

Profits before Capital Allowances	0
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#### Capital Allowances

(II) Amount of Losses Arising in this Accounting Period	8107
(III) Amount of Losses Utilised in this Accounting Period	8107
(a) Trading Losses Forward (from earlier accounting period(s))	57766
(b) Amount of losses at (a) above utilised in this accounting period	0
(c) Amount of losses forward not used in this accounting period and available for carry forward to succeeding accounting periods	0

## Extracts from Accounts

Accounting framework under which the financial statements are prepared FRS\_105

### iXBRL option selected

My tax affairs are not dealt with in LCD or HWFSD and I am not mandated to file financial statements in iXBRL format because each of the following three criteria apply to me and I am claiming a waiver Yes

1. The Statement of Financial Position / Balance sheet total (aggregate of assets without deduction of liabilities) of the company does not exceed ?4.4 million.  
and
2. The amount of the turnover of the company does not exceed ?8.8 million.  
and
3. The average number of persons employed by the company, calculated in accordance with s317 of the Companies Act 2014, does not exceed 50.

### iXBRL Company Category selected

Preparation and publication of financial statements required under (ROI) Companies Act (CA) - not subject to CA Statutory Audit Yes

### Income

Sales / Receipts / Turnover	0
Receipts from Government Agencies - GMS, etc.	0
Other Income	0

### Trading Account Items

Purchases	0
Gross Trading Profits	0

### Expenses and Deductions

Salaries / Wages	0
Staff costs	0
Directors' remuneration including fees, bonuses, etc.	0
Sub-Contractors for the purposes of RCT	0
Sub-contractors Other	0
Rent paid	0
Consultancy, Professional fees	5995
Motor, Travel and Subsistence	0
Repairs / Renewals	0
Interest Payable	0
Depreciation/Amortisation, Goodwill/Capital write-off	0
(a) Provisions including Bad Debts - positive	0
Other Expenses <input type="checkbox"/> Negative/Credit Entries	0
Other Expenses [Total]	2112

Note (Expenses and deductions) If you wish to comment on any one off or unusual expenses/deductions in this period use this 'additional notes' field

### Extracts from Adjusted Net Profit / Loss Computation

#### Profit / Loss per Accounts

Loss on ordinary activities before taxation	8107
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**Balance Sheet and Capital and Reserve Items**

Other Debtors and Prepayments	325348
Cash on hand / Bank - Debit	671
Trade creditors	3293
Other Creditors and Accruals	110421
Tax Creditors	7217
(a) Shareholder's Funds - positive	205089

**Reverse Hybrid Mismatches**

Participator for Reverse Hybrid Mismatches	false
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**Clawback of unauthorised amounts of either the Interim Digital Games Corporation Tax Credit or the Digital Games Corporation Tax Credit under section 481A(26)****Assessment to Corporation Tax - Amounts Assessable**

Trading Income	0
<b>Total Income</b>	<b>0</b>

**Payable under deduction of Tax - Amounts Allowed**

Controlled Foreign Company charge	0.00
<b>Total Payable</b>	<b>0.00</b>

**CT Self Assessment****Self Assessment - Corporation Tax: 2025**

	<b>Column A Revenue Calculation</b>	<b>Column B Self-Assessment</b>
(i) Amount of profits chargeable to tax for this period	0	0
(ii) Amount of tax chargeable for this period	0	0.00
(iii)(a) Amount of tax payable/overpaid for this period before repayable credits already refunded/offset	0.00	0.00
(iii)(b) Amount of repayable credits already refunded/offset.		0.00
(iii)(c) Amount of tax payable/overpaid for this period	0.00	0.00
(iv) Surcharge due because of Late filing of this return	0.00	0.00
(iv) Surcharge due because of Non-compliance with your LPT requirements	0.00	0.00
(v) Amount of tax, including preliminary tax, paid directly to the Collector General for this period	0	0.00
(vi) (a) Balance of Tax Payable for this period	0.00	0.00
Research and Development credit	0.00	0.00
Research and Development Cash Refund	0.00	0.00

I confirm agreement with the figures at (i), (ii) and (iii)(a) as computed above in column A.

Yes

I declare the above to be my Self Assessment to Corporation Tax for the accounting period 01/01/2025 - 31/12/2025.

Yes

**Notes:**

1.

- a. If you file this return later than 9 months after the end of the accounting period, a surcharge under Section 1084 TCA 1997 **should be** added to the final liability. The amount of tax payable in your Self Assessment **should be** increased by 5% (subject to a maximum increased amount of €12,695) where the return is delivered within

two months from the specified return date or by 10% (subject to a maximum increased amount of €63,485) where the return is delivered two months or more after the specified return date.

- b. If you are mandated to submit financial statements in iXBRL format or you opt to do so by ticking the relevant box on the accounts menu, and you fail to make the submission by the specified return filing date, a surcharge under section 1084 TCA 1997 will be added retrospectively to the final liability. The amount of surcharge applied will be 5% of the liability where the financial statements are submitted within two months from the specified return date or 10% where the financial statements are not delivered before the expiry of two months from the specified return date, subject to the maximum of €12,695 and €63,485 respectively. Restrictions in respect of Losses, Charges and Group Relief under Section 1085 TCA 1997 will be imposed retrospectively in the event of late submission of financial statements in iXBRL format. The late submission of financial statements in iXBRL format will also delay the issue of any Tax refunds that may be due and will prevent the issue of a Tax Clearance certificate.
  - c. If you file this return on time but, at the date of filing, you have failed to submit your Local Property Tax (LPT) return or have failed to either pay the LPT due or to enter into an agreed payment arrangement, a surcharge **should be** added to the final liability as if this return is late by two months or more. Therefore, the amount of tax payable in your Self Assessment **should be** increased by 10%, subject to a maximum increased amount of €63,485. [Where the local property tax position is subsequently brought up to date, the amount of the surcharge is capped at the amount of the local property tax liability involved]. For assistance, you may wish to call the LPT Branch on 1890 200 255 (ROI only) or +353 1 702 3049 (outside ROI).
2. The specified return filing date for the chargeable period is 9 months after the accounting period ends but no later than day 23 where both the return and payments were made electronically.
  3. If you received an interim refund or offset of Professional Services Withholding Tax for this accounting period, the amount of the interim refund or offset **should be** taken in to account in preparing your Self Assessment.
  4. If you have paid preliminary tax to the Collector General for this accounting period, credit **should be** claimed in your Self Assessment for the amount paid.
  5. If this return is being filed late and you have included a claim in respect of Losses, Charges or Group Relief, please indicate if you have taken account of the restrictions imposed by Section 1085 TCA 1997.

**Civil Penalties/Criminal Prosecution** - Tax law provides for both civil penalties and criminal sanctions for the failure to make a return, the making of a false return, facilitating the making of a false return, or claiming allowances or reliefs which are not due. In the event of a criminal prosecution, a person convicted on indictment of an offence may be liable to a fine not exceeding €126,970 and/or to a fine of up to double the difference between the declared tax due and the tax ultimately found to be due and/or imprisonment.

**Declaration**

**I declare** that to the best of my knowledge and belief the information printed above is the information transmitted or to be transmitted in accordance with S917f(1) Taxes Consolidation Act 1997 and that this information is correct and complete.

Signature of Company Secretary or other authorised person: \_\_\_\_\_

Date : \_\_\_\_\_

Time : \_\_\_\_\_

Address where signed : \_\_\_\_\_

\_\_\_\_\_

Capacity of Signatory : \_\_\_\_\_

**Financial Accounts Declaration**

The Accounts information printed above is the information transmitted or to be transmitted in accordance with S917f(1) Taxes Consolidation Act 1997 and was prepared from the books, records and explanations provided by the Company.

Signature of Company Secretary or other authorised person: \_\_\_\_\_

Date : \_\_\_\_\_

Time : \_\_\_\_\_

Address where signed : \_\_\_\_\_

\_\_\_\_\_

Capacity of Signatory: \_\_\_\_\_

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