

**Lincoln House Management Company Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 July 2025**

# Lincoln House Management Company Limited

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# Lincoln House Management Company Limited

## BALANCE SHEET

as at 31 July 2025

	2025	2024
	€	€
Current assets	7,088	1,767
Prepayments and accrued income	1,693	3,583
<b>Net Current Assets</b>	<b>8,781</b>	<b>5,350</b>
<b>Total Assets less Current Liabilities</b>	<b>8,781</b>	<b>5,350</b>
Accruals and deferred income	(7,211)	(2,246)
<b>Net Assets</b>	<b>1,570</b>	<b>3,104</b>
<b>Reserves</b>	<b>1,570</b>	<b>3,104</b>

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Lincoln House Management Company Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

**Approved by the Directors and authorised for issue on 19 February 2026 and signed on its behalf by:**

**Lorcan Staines**  
Director

**Declan Brassil**  
Director

# Lincoln House Management Company Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

### 1. General Information

Lincoln House Management Company Limited is a company limited by guarantee incorporated in Ireland

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

#### Income

Income comprises management charges received/receivable during the year and contributions towards other yearly expenses.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Taxation

The company is a not for profit organisation.

### 3. Appropriation of Income Statement

	2025 €	2024 €
Surplus/(Deficit) brought forward as previously stated	3,104	(6,157)
Prior financial year adjustment	-	7,200
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Surplus/(Deficit) brought forward (Deficit)/surplus for the financial year	3,104 (1,534)	1,043 2,061
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<b>Surplus carried forward</b>	<b>1,570</b>	<b>3,104</b>
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### 4. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 19 February 2026.