

Company Number: 517453

Rathduff Community Playschool Company Limited By Guarantee

Abridged Unaudited Financial Statements

for the financial year ended 31 August 2025

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Rathduff Community Playschool Company Limited By Guarantee

BALANCE SHEET

as at 31 August 2025

	2025	2024
	€	€
Current assets	34,412	44,960
Creditors: amounts falling due within one year	(220)	(1,033)
Net Current Assets	34,192	43,927
Total Assets less Current Liabilities	34,192	43,927
Accruals and deferred income	(10,186)	(9,148)
Net Assets	24,006	34,779
Reserves	24,006	34,779

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Rathduff Community Playschool Company Limited By Guarantee, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the Directors and authorised for issue on 7 January 2026 and signed on its behalf by:

Brid McDonnell
Director

Karen Kenny
Director

Rathduff Community Playschool Company Limited By Guarantee

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

1. General Information

Rathduff Community Playschool Company Limited By Guarantee is a company limited by guarantee incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Income

Turnover comprises grants received by the company.

Reserves Policy

The financial security of our playschool is important and so funds will be kept in reserve for unforeseen circumstances. We aim to maintain our reserves at a level which ensure's that our core activity could continue during a period of unforeseen difficulty. We aim to have funds in reserve to cover main costs for at least 6 months.

Our reserves will be reviewed annually and adjusted accordingly.

Staff Remuneration

No staff were remunerated in the bands of €60,000 upwards.

Related Party Transactions

There were no related party transactions during the period.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Exceptional item

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

3. Appropriation of Profit and Loss Account	2025	2024
	€	€
(Deficit)/Surplus retained brought forward	(6,166)	15,529
Deficit for the financial year	(10,773)	(21,695)
Deficit carried forward	(16,939)	(6,166)

4. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

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5. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 7 January 2026.