

**Registration number 687844**

**DBIC Cafe Limited**  
**Abridged financial statements**  
**for the financial year ended 4 June 2025**

# DBIC Cafe Limited

## Contents

|   | <b>Page</b>   |
|---|---------------|
| Directors and other information   | <b>1</b>      |
| Extract from Director's report in accordance with section 329 of the Companies Act 2014 | <b>2</b>      |
| Directors' responsibilities statement   | <b>3</b>      |
| Accountants' report   | <b>4</b>      |
| Abridged balance sheet  | <b>5 - 6</b>  |
| Notes to the abridged financial statements including Statement of Accounting Policies   | <b>7 - 13</b> |

## **DBIC Cafe Limited**

### **Directors and other information**

|                   |  |
|-------------------|--|
| Directors         | Ian Coughlan<br>Darren Bourke  |
| Secretary         | Ian Coughlan   |
| Company number    | 687844   |
| Registered office | Office 1 Eastwae Retail Centre<br>Kinnegad<br>Westmeath                          |
| Accountants       | Ronan Duffy & Co.<br>Office 1 Eastwae Retail Centre<br>Kinnegad<br>Co. Westmeath |
| Business address  | Unit 9B and 9C Whitethorn Centre<br>Kilcoole<br>Wicklow                          |
| Bankers           | Bank of Ireland<br>45 Main Street<br>Bray<br>Wicklow                             |

**DBIC Cafe Limited**

**Extract from Directors' report in accordance with section 329 of the Companies Act 2014  
for the financial year ended 4 June 2025  
as signed by Ian Coughlan and Darren Bourke on 21 March 2026**

The directors and secretary who served during the financial year and their interests in the company are as stated below:

|               | <b>Ordinary shares of €1 each</b> |                 |
|---------------|-----------------------------------|-----------------|
|               | <b>04/06/25</b>                   | <b>05/06/24</b> |
| Ian Coughlan  | 50                                | 50              |
| Darren Bourke | 50                                | 50              |

Ian Coughlan's interest is held through Eat Brililant Limited, a company in which he owns 100% of the share capital. On 31st July 2025, Darragh Bourke transferred his 50 shares to Eat Brilliant Limited.

## **DBIC Cafe Limited**

### **Directors' responsibilities statement**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements giving a true and fair view of the state of affairs of the company and of the profit or loss of the company for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council, adopting Section 1A of that Standard, and Irish law). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards;

and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring the company keeps adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**DBIC Cafe Limited**

**Accountants' report on the unaudited financial statements to the directors of  
DBIC Cafe Limited**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of the company for the financial year ended 4 June 2025 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at:

<https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work, or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the relevant ethical guidance laid down by the Institute of Chartered Accountants in Ireland.

You have acknowledged on the balance sheet for the financial year ended 4 June 2025 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014. You consider that the company is exempt from the statutory requirement for an audit for the financial year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**Ronan Duffy & Co.  
Chartered Accountants  
Office 1 Eastwae Retail Centre  
Kinnegad  
Co. Westmeath**

**Date: 21 March 2026**

**DBIC Cafe Limited**

**Abridged balance sheet  
as at 4 June 2025**

|   |           | 2025      |           | 2024      |           |
|---|-----------|-----------|-----------|-----------|-----------|
| Notes   | €         | €         | €         | €         | €         |
| <b>Fixed assets</b>                                   |           |           |           |           |           |
| Tangible assets                                       | 7         |           | 196,793   |           | 252,838   |
| <b>Current assets</b>                                 |           |           |           |           |           |
| Stocks  | 8         | -         |           | 6,500     |           |
| Debtors   | 9         | 8,173     |           | 18,691    |           |
| Cash at bank and in hand                              |           | 8,453     |           | 45,209    |           |
|   |           | 16,626    |           | 70,400    |           |
| <b>Creditors: amounts falling due within one year</b> | <b>10</b> | (299,462) |           | (347,789) |           |
| <b>Net current liabilities</b>                        |           |           | (282,836) |           | (277,389) |
| <b>Total assets less current liabilities</b>          |           |           | (86,043)  |           | (24,551)  |
| <b>Provisions for liabilities and charges</b>         | <b>11</b> |           | (3,636)   |           | (4,093)   |
| <b>Excess of liabilities over assets</b>              |           |           | (89,679)  |           | (28,644)  |
| <b>Capital and reserves</b>                           |           |           |           |           |           |
| Called up share capital presented as equity           | 13        |           | 100       |           | 100       |
| Profit and loss account                               | 14        |           | (89,779)  |           | (28,744)  |
| <b>Equity shareholders' funds</b>                     |           |           | (89,679)  |           | (28,644)  |

The unaudited financial statements have been prepared in accordance with the Companies Act 2014, and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the disclosure exemptions allowed by Section 1A of FRS 102 for small companies.

We, as directors of DBIC Cafe Limited, state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2).
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

**The notes on pages 7 to 13 form an integral part of these financial statements.**

**DBIC Cafe Limited**

- the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

The financial statements were approved by the Board on 21 March 2026 and signed on its behalf by

**Ian Coughlan**  
**Director**

**Darren Bourke**  
**Director**

**The notes on pages 7 to 13 form an integral part of these financial statements.**

## **DBIC Cafe Limited**

### **Notes to the abridged financial statements for the financial year ended 4 June 2025**

#### **1 General information**

The unaudited financial statements have been prepared in accordance with the Companies Act 2014 and Accounting Standards issued by the Financial Reporting Council known as FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), adopting Section 1A of that Standard.

DBIC Cafe Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated in the Republic of Ireland. The Registered Office is Office 1 Eastwae Retail Centre, Kinnegad, Westmeath, with the principal place of business of the company being Unit 9B and 9C Whitethorn Centre, Kilcoole, Wicklow.

The principal activity of the company was the operation of The Pantry Kilcoole. On 3rd November 2024, the ceased trading as The Pantry Kilcoole and rented out the premises to a third party from that date.

#### **Statement of Compliance**

The financial statements have been prepared in accordance compliance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), using Section 1A of that Standard and the Companies Act, 2014.

#### **Currency**

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

#### **2. Statement of accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

##### **2.1. Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council using Section 1A of that Standard.

##### **2.2. Turnover Policy**

Turnover represents the fair value of sales income of the company received and receivable during the year, excluding value added tax.

## DBIC Cafe Limited

### Notes to the abridged financial statements for the financial year ended 4 June 2025

#### 2.3. Tangible fixed assets and depreciation

##### Tangible fixed assets

Tangible fixed assets are recorded at historic cost. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

##### Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Fixtures, fittings  
and equipment - 12.5% Straight Line

#### 2.4. Trade Debtors Provision Policy

A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

#### 2.5. Stock

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

#### 2.6. Taxation

The charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

Current tax is provided at amounts expected to be paid or recovered using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

Deferred tax is recognised on all timing differences where the transaction or events that give rise to an obligation to pay more tax in the future, or a right to pay less tax in the future, have occurred by the balance sheet date. Deferred tax assets are recognised when it is more likely than not that they will be recovered. Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### 2.7. Goods supplied subject to reservation of title

Some trade creditors had reserved title to goods supplied to the company. Since the extent to which such creditors are effectively secured depends on a number of factors and conditions, some of which are not readily determinable, it is not possible to indicate how much of the above amount is secured under reservation of title. The accounts are prepared on the basis of commercial substance rather than strict legal form.

**DBIC Cafe Limited**

**Notes to the abridged financial statements  
for the financial year ended 4 June 2025**

**3. Turnover**

The total turnover of the company for the financial year has been derived from its principal activity wholly undertaken in Ireland.

**4. Operating loss**

|  | <b>2025</b>       | <b>2024</b>       |
|--|-------------------|-------------------|
|  | €                 | €                 |
| Operating loss is stated after charging:                   |                   |                   |
| Depreciation and other amounts written off tangible assets | 36,951            | 28,391            |
| Loss on disposal of tangible fixed assets                  | 791               | -                 |
|  | <u>          </u> | <u>          </u> |
| and after crediting:                                       |                   |                   |
| Grants   | 3,528             | -                 |
|  | <u>          </u> | <u>          </u> |

**5. Employees**

**Number of employees**

|   | <b>2025</b>       | <b>2024</b>       |
|---|-------------------|-------------------|
| The average monthly numbers of employees<br>(including the directors) during the financial year were: |                   |                   |
|   | 13                | 9                 |
|   | <u>          </u> | <u>          </u> |

**Employment costs**

|                      | <b>2025</b>       | <b>2024</b>       |
|----------------------|-------------------|-------------------|
|                      | €                 | €                 |
| Wages and salaries   | 110,513           | 174,746           |
| Social welfare costs | 10,674            | 17,863            |
|                      | <u>          </u> | <u>          </u> |
|                      | 121,187           | 192,609           |
|                      | <u>          </u> | <u>          </u> |

**6. Directors' remuneration**

|  | <b>2025</b>       | <b>2024</b>       |
|--|-------------------|-------------------|
|  | €                 | €                 |
| <i>Amounts in relation to persons who were directors at any time during the financial year :</i> |                   |                   |
| Aggregate emoluments paid to or receivable by directors in respect of qualifying services        | 2,250             | -                 |
|  | <u>          </u> | <u>          </u> |
|  | 2,250             | -                 |
|  | <u>          </u> | <u>          </u> |

Other than as shown above any further required disclosures in section 305 - 306, Companies Act 2014, are nil.

**DBIC Cafe Limited**

**Notes to the abridged financial statements  
for the financial year ended 4 June 2025**

| <b>7. Tangible fixed assets</b> | <b>Fixtures,<br/>fittings and<br/>equipment<br/>€</b> | <b>Total<br/>€</b> |
|---------------------------------|---|--------------------|
| <b>Cost</b>                     |   |                    |
| At 5 June 2024                  | 314,811   | 314,811            |
| Additions                       | (17,453)  | (17,453)           |
| Disposals                       | (1,750)   | (1,750)            |
| At 4 June 2025                  | <u>295,608</u>  | <u>295,608</u>     |
| <b>Depreciation</b>             |   |                    |
| At 5 June 2024                  | 61,973  | 61,973             |
| On disposals                    | (109)   | (109)              |
| Charge for the financial year   | 36,951  | 36,951             |
| At 4 June 2025                  | <u>98,815</u>   | <u>98,815</u>      |
| <b>Net book values</b>          |   |                    |
| At 4 June 2025                  | <u>196,793</u>  | <u>196,793</u>     |
| At 4 June 2024                  | <u>252,838</u>  | <u>252,838</u>     |

| <b>8. Stocks</b> | <b>2025<br/>€</b> | <b>2024<br/>€</b> |
|------------------|-------------------|-------------------|
| Goods for resale | <u>-</u>          | <u>6,500</u>      |

The replacement cost of stock does not differ materially from the amounts shown above.

| <b>9. Debtors</b>                              | <b>2025<br/>€</b> | <b>2024<br/>€</b> |
|--|-------------------|-------------------|
| Trade & other debtors                          | 673               | 11,191            |
| Amounts owed by related undertakings (Note 16) | 7,500             | 7,500             |
|  | <u>8,173</u>      | <u>18,691</u>     |

**DBIC Cafe Limited**

**Notes to the abridged financial statements  
for the financial year ended 4 June 2025**

|            |   |                |                |
|------------|---|----------------|----------------|
| <b>10.</b> | <b>Creditors: amounts falling due within one year</b> | <b>2025</b>    | <b>2024</b>    |
|            |   | €              | €              |
|            | <i>Other creditors</i>                                |                |                |
|            | Trade & other creditors                               | 3,361          | 75,245         |
|            | Amounts owed to related undertaking (Note 16)         | 245,348        | 216,285        |
|            | Directors' accounts                                   | 50,753         | 50,753         |
|            | <i>Taxation creditors</i>                             |                |                |
|            | PAYE/PRSI   | -              | 5,506          |
|            |   | <u>299,462</u> | <u>347,789</u> |

The PRSI element of the PAYE/PRSI accrual above was €Nil (4 June 2024 : €4,349).

**11. Provisions for liabilities and charges**

|                       | <b>Deferred<br/>taxation<br/>(Note 12)</b> | <b>Total</b> |
|-----------------------|--|--------------|
|                       | €  | €            |
| At 5 June 2024        | 4,093                                      | 4,093        |
| Movements in the year | (457)                                      | (457)        |
| At 4 June 2025        | <u>3,636</u>                               | <u>3,636</u> |

**12. Provision for deferred taxation**

|  |              |              |
|--|--------------|--------------|
|  | <b>2025</b>  | <b>2024</b>  |
|  | €            | €            |
| Accelerated capital allowances                 | <u>3,636</u> | <u>4,093</u> |
| Provision at 5 June 2024                       | 4,093        |              |
| Deferred tax charge in profit and loss account | (457)        |              |
| Provision at 4 June 2025                       | <u>3,636</u> |              |

**DBIC Cafe Limited**

**Notes to the abridged financial statements  
for the financial year ended 4 June 2025**

|            |  |  |                   |
|------------|--|--|-------------------|
| <b>13.</b> | <b>Called up share capital presented as equity</b> | <b>2025</b>                            | <b>2024</b>       |
|            |  | €                                      | €                 |
|            | <b>Allotted, called up and fully paid equity</b>   |  |                   |
|            | 100 Ordinary shares of €1 each                     | 100                                    | 100               |
|            |  | <u>          </u>                      | <u>          </u> |
| <b>14.</b> | <b>Equity Reserves</b>                             | <b>Profit<br/>and loss<br/>account</b> | <b>Total</b>      |
|            |  | €                                      | €                 |
|            | <b>At 5 June 2024</b>                              | (28,744)                               | (28,744)          |
|            | Loss for the financial year                        | (61,035)                               | (61,035)          |
|            |  | <u>          </u>                      | <u>          </u> |
|            | <b>At 4 June 2025</b>                              | (89,779)                               | (89,779)          |
|            |  | <u>          </u>                      | <u>          </u> |
| <b>15.</b> | <b>Transactions with directors</b>                 |  |                   |
|            | Name of director                                   | <b>Darren Bourke</b>                   |                   |
|            |  | <b>2025</b>                            | <b>2024</b>       |
|            |  | €                                      | €                 |
|            | Amount owed to director as at 4 June 2024          | 50,753                                 | 19,908            |
|            | Repaid to director in year                         | -                                      | -                 |
|            | Advanced by director in the year                   | -                                      | 30,845            |
|            |  | <u>          </u>                      | <u>          </u> |
|            | Amount owed to director as at 4 June 2025          | 50,753                                 | 50,753            |
|            |  | <u>          </u>                      | <u>          </u> |

The interest rate applied to this loan was 0% and is repayable on demand.

## **DBIC Cafe Limited**

### **Notes to the abridged financial statements for the financial year ended 4 June 2025**

#### **16. Related party transactions**

##### **Ultimate controlling party**

Ian Coughlan and Darren Bourke, the director's of the company, are considered by the Board to be the company's ultimate controlling party as they hold 100% of the ordinary share capital of the company.

##### **Eat Brilliant Limited**

DBIC Cafe Limited is related to Eat Brilliant Limited by virtue of common director Ian Coughlan. Eat Brilliant Limited loaned an amount of €29,063 to the company during the financial period. The amount owed to Eat Brilliant Limited at was €244,196 (4 June 2024 : €215,133)

##### **Square Eagle Limited**

DBIC Cafe Limited is related to Square Eagle Limited by virtue of common directors Ian Coughlan and Darren Bourke. There were no transactions with Square Eagle Limited during the financial period. The amount owed by Square Eagle Limited at was €7,500. (4 June 2024 : €7,500)

In September 2021, Square Eagle Limited purchased the property from which DBIC Cafe Limited trades. In the financial year to , Square Eagle Limited did not charge DBIC Cafe Limited any rent for the use of these premises.

##### **Aherne Store's Limited**

DBIC Cafe Limited is related to Aherne Store's Limited by virtue of common director Ian Coughlan. There were no transactions with Aherne Store's Limited during the financial period. The amount owed to Aherne Store's Limited at was €1,152. (4 June 2024 : €1,152)

#### **17. Post balance sheet events**

There have been no significant events affecting the company since the year-end.

#### **18. Approval of financial statements**

The financial statements were approved by the Board on 21 March 2026.