

Company Number: 509644

Feoilur Limited
Abridged Unaudited Financial Statements
for the financial year ended 28 February 2025

Feoilur Limited

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Feoilur Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 28 February 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently.
- make judgements and accounting estimates that are reasonable and prudent.
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards.

As explained in note 3, As explained in note, the directors do not consider the going concern basis to be appropriate and these financial statements have therefore not been prepared on that basis.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Michael Spillane
Director

21 November 2025

Mary Spillane
Director

21 November 2025

Feoilur Limited
BALANCE SHEET

as at 28 February 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	5,924	6,582
Current Assets			
Stocks	8	-	12,056
Debtors	9	395,859	390,809
Cash and cash equivalents		-	25,949
		395,859	428,814
Creditors: amounts falling due within one year	10	(72,215)	(52,872)
Net Current Assets		323,644	375,942
Total Assets less Current Liabilities		329,568	382,524
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		329,468	382,424
Equity attributable to owners of the company		329,568	382,524

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Feoilur Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 21 November 2025 and signed on its behalf by:

Michael Spillane
Director

Mary Spillane
Director

Feoilur Limited**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 28 February 2025

	Called up share capital €	Retained earnings €	Total €
At 1 March 2023	100	336,988	337,088
Profit for the financial year	-	45,436	45,436
At 29 February 2024	100	382,424	382,524
Loss for the financial year	-	(52,956)	(52,956)
At 28 February 2025	100	329,468	329,568

Feoilur Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

1. General Information

Feoilur Limited is a company limited by shares incorporated in Ireland. The registered office of the company is 1 Pearse Square, Fermoy, Co. Cork which is also the principal place of business of the company. The principal activity of the company is to carry on the business of a butchershop. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the year ended 28 February 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Sales are stated net of value added tax.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 10 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	10% Reducing balance
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Feoilur Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Exceptional item

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

3. Going concern

The financial statements have been prepared on a basis other than going concern. The directors believe this is appropriate for the following reasons:

The company has now ceased to trade. Consequently the company will not have the means to generate sufficient future profits to allow the company to continue as a going concern.

Considering the circumstances described above, the directors have concluded that the company is unlikely to have adequate resources to continue in operational existence for the foreseeable future and to meet its obligations as they fall due. As a result, the financial statements have been prepared on a basis other than that of a going concern which includes where appropriate:

- Writing down the company's assets to net realisable value;
- Reclassifying long term assets and liabilities to short term where required; and
- Making provision for any onerous contractual commitments at the balance sheet date.

The financial statements do not include any provision for the future costs of terminating the business of the company except to the extent such costs were committed at the balance sheet date.

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	658	731
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 3, (2024 - 3).

Feoilur Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 28 February 2025

6. Intangible assets

	Goodwill €	Total €
Cost		
At 1 March 2024	212,246	212,246
At 28 February 2025	212,246	212,246
Provision for diminution in value		
At 28 February 2025	212,246	212,246
Net book value		
At 28 February 2025	-	-

7. Tangible assets

	Fixtures, fittings and equipment €	Total €
Cost		
At 1 March 2024	19,210	19,210
At 28 February 2025	19,210	19,210
Depreciation		
At 1 March 2024	12,628	12,628
Charge for the financial year	658	658
At 28 February 2025	13,286	13,286
Net book value		
At 28 February 2025	5,924	5,924
At 29 February 2024	6,582	6,582

8. Stocks

	2025 €	2024 €
Finished goods and goods for resale	-	12,056

The replacement cost of stock did not differ significantly from the figures shown.

9. Debtors

	2025 €	2024 €
Amounts owed by group undertakings	394,909	389,909
Other debtors	100	100
Prepayments	850	800
	395,859	390,809

Feoilur Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

10. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	50,538	-
Trade creditors	3,235	30,369
Taxation	3,162	7,223
Accruals	15,280	15,280
	72,215	52,872
	<u><u>72,215</u></u>	<u><u>52,872</u></u>
11. Income Statement		
	2025	2024
	€	€
At 1 March 2024	382,424	336,988
(Loss)/profit for the financial year	(52,956)	45,436
	<u><u>382,424</u></u>	<u><u>336,988</u></u>
At 28 February 2025	329,468	382,424
	<u><u>329,468</u></u>	<u><u>382,424</u></u>
12. Related party transactions		
The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.		
13. Parent company		
The company regards Yorka Limited as its parent company.		
14. Controlling interest		
Michael and Mary Spillane are regarded as the ultimate controlling parties by virtue of their shareholdings in Yorka Limited.		
15. Approval of financial statements		
The financial statements were approved and authorised for issue by the board of directors on 21 November 2025.		