

**Company registration number: 285777**

**Muff Service Station Limited**

**Unaudited abridged financial statements**

**for the financial year ended 30 September 2025**

# Muff Service Station Limited

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## **Muff Service Station Limited**

### **Directors responsibilities statement**

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland. In applying FRS 102, the directors have opted to avail of the disclosure exemptions as set out in Section 1A FRS 102. The directors have done so on the basis that the company qualifies as a small company in accordance with Section 280A of the Companies Act 2014 and therefore is entitled to prepare the financial statements in accordance with the small companies regime. In applying FRS 102, the directors have opted to avail of the disclosure exemptions as set out in Section 1A of FRS102. The directors have done so on the basis that the company qualifies as a small company in accordance with Section 280A of the Companies Act 2014 and therefore is entitled to prepare the financial statements in accordance with the small companies regime.

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Muff Service Station Limited**

**Balance sheet  
As at 30/09/25**

		2025		2024	
	Note	€	€	€	€
<b>Fixed assets</b>					
Intangible assets	7	77,084		83,781	
Tangible assets	8	1,504,181		1,602,262	
			1,581,265		1,686,043
<b>Current assets</b>					
Stocks	9	227,564		251,952	
Debtors	10	210,704		107,890	
Cash at bank and in hand		614,192		820,048	
		1,052,460		1,179,890	
<b>Creditors: amounts falling due within one year</b>	11	(345,070)		(385,731)	
<b>Net current assets</b>			707,390		794,159
<b>Total assets less current liabilities</b>			2,288,655		2,480,202
<b>Net assets</b>			2,288,655		2,480,202
<b>Capital and reserves</b>					
Called up share capital presented as equity			200		200
Profit and loss account			2,288,455		2,480,002
<b>Total Equity</b>			2,288,655		2,480,202

The company qualifies as a small company in accordance with Section 280A of the Companies Act 2014. The directors have prepared these statutory financial statements in accordance with the small companies regime as set down in the Companies Act 2014

**The notes on pages 4 to 8 form part of these abridged financial statements.**

**Muff Service Station Limited**

**Balance sheet (continued)  
As at 30/09/25**

We, as directors of Muff Service Station Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 30/01/26 and signed on behalf of the board by:

Joseph McGonigle  
Director

Marie McGonigle  
Director

Company registration number: 285777

**The notes on pages 4 to 8 form part of these abridged financial statements.**

## **Muff Service Station Limited**

### **Notes to the abridged financial statements Financial year ended 30/09/25**

#### **1. General information**

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Muff Service Station Limited, Muff, Co Donegal. The company number is 285777. The principal activities of the company is the operation of a service station and convenience store and a Bar & Restaurant at separate outlets in Muff Village in County Donegal.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. In applying FRS 102, the directors have opted to avail of the disclosure exemptions as set out in Section 1A of FRS102. The directors have done so on the basis that the company qualifies as a small company in accordance with Section 280A of the Companies Act 2014 and therefore is entitled to prepare the financial statements in accordance with the small companies regime

#### **3. Accounting policies and measurement bases**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Intangible assets**

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Any intangible assets carried at a revalued amount, are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent accumulated impairment losses.

Intangible assets acquired as part of a business combination are only recognised separately from goodwill when they arise from contractual or other legal rights, are separable, the expected future economic benefits are probable and the cost or value can be measured reliably.

## Muff Service Station Limited

### Notes to the abridged financial statements (continued) Financial year ended 30/09/25

#### Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

#### Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 2%	straight line
Tree House Bar and Restaurant	- 2%	straight line
Fittings fixtures and equipment	- 15%	straight line
Motor vehicles	- 20%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

#### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

## Muff Service Station Limited

### Notes to the abridged financial statements (continued) Financial year ended 30/09/25

#### Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

#### 4. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 72 (2024: 78).

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	1,224,236	1,155,575
Social insurance costs	119,035	107,908
	<u>1,343,271</u>	<u>1,263,483</u>

#### 5. Directors remuneration

The directors aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	<u>33,403</u>	<u>83,307</u>

#### 6. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	2,479,902	2,680,701
Loss for the financial year	<u>(191,447)</u>	<u>(200,699)</u>
<b>At the end of the financial year</b>	<u><u>2,288,455</u></u>	<u><u>2,480,002</u></u>

**Muff Service Station Limited**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 30/09/25**

**7. Intangible assets**

	Patents, trademarks & licences €	Total €
<b>Cost</b>		
<b>At 01/10/24 and 30/09/25</b>	133,946	133,946
<b>Amortisation</b>		
At 01/10/24	50,165	50,165
Charge for the financial year	6,697	6,697
<b>At 30/09/25</b>	56,862	56,862
<b>Carrying amount</b>		
<b>At 30/09/25</b>	77,084	77,084
At 30/09/24	83,781	83,781

**8. Tangible assets**

	Freehold property €	Long leasehold property €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
<b>Cost</b>					
At 01/10/24	897,047	946,760	1,595,687	158,758	3,598,252
Additions	73,615	-	13,075	-	86,690
<b>At 30/09/25</b>	970,662	946,760	1,608,762	158,758	3,684,942
<b>Depreciation</b>					
At 01/10/24	233,811	124,915	1,542,934	94,330	1,995,990
Charge for the financial year	14,614	18,935	138,337	12,885	184,771
<b>At 30/09/25</b>	248,425	143,850	1,681,271	107,215	2,180,761
<b>Carrying amount</b>					
<b>At 30/09/25</b>	722,237	802,910	(72,509)	51,543	1,504,181
At 30/09/24	663,236	821,845	52,753	64,428	1,602,262

**9. Stocks**

	2025 €	2024 €
Finished goods and goods for resale	227,564	251,952

**Muff Service Station Limited**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 30/09/25**

**10. Debtors**

	<b>2025</b>	2024
	€	€
Trade debtors	1,307	9,611
Other debtors	204,668	92,060
Prepayments	4,729	6,219
	<u>210,704</u>	<u>107,890</u>

**11. Creditors: amounts falling due within one year**

	<b>2025</b>	2024
	€	€
Payments received on account	43,582	18,257
Trade creditors	241,406	309,870
Other creditors including tax and social insurance	48,390	46,426
Accruals	11,692	11,178
	<u>345,070</u>	<u>385,731</u>

**12. Controlling party**

The company is controlled by Joseph Mc Gonigle and Marie Mc Gonigle.

**13. Approval of financial statements**

The board of directors approved these abridged financial statements for issue on 30 January 2026.