

PERFORMANCE DYNAMICS LIMITED
ABRIDGED UNAUDITED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025

PERFORMANCE DYNAMICS LIMITED
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PERFORMANCE DYNAMICS LIMITED
DIRECTOR'S RESPONSIBILITIES STATEMENT
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The director approves these financial statements and confirms that he is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that he has made available to Strata Financial, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of his knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board

Brian Flaherty
Director

9 January 2026

PERFORMANCE DYNAMICS LIMITED
BALANCE SHEET
AS AT 30 APRIL 2025

	Notes	2025 €	2024 €
Fixed Assets			
Intangible assets	6	8,313	10,464
Tangible assets	7	46,176	56,151
		54,489	66,615
Current Assets			
Debtors	8	10,000	10,000
Cash and cash equivalents		126	100
		10,126	10,100
Creditors: amounts falling due within one year	9	(56,357)	(54,324)
Net Current Liabilities		(46,231)	(44,224)
Total Assets less Current Liabilities		8,258	22,391
Creditors:			
amounts falling due after more than one year	10	(28,657)	(42,540)
Net Liabilities		(20,399)	(20,149)
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		(20,499)	(20,249)
Equity attributable to owners of the company		(20,399)	(20,149)

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Performance Dynamics Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 9 January 2026 and signed on its behalf by:

Brian Flaherty
Director

PERFORMANCE DYNAMICS LIMITED
RECONCILIATION OF SHAREHOLDERS' FUNDS
AS AT 30 APRIL 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	100	24,041	24,141
Loss for the financial year	-	(44,290)	(44,290)
At 30 April 2024	100	(20,249)	(20,149)
Loss for the financial year	-	(250)	(250)
At 30 April 2025	100	(20,499)	(20,399)

PERFORMANCE DYNAMICS LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025

1. GENERAL INFORMATION

Performance Dynamics Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 650131. The registered office of the company is 16 Idrone Park, Knocklyon, Dublin 16 which is also the principal place of business of the company. The principal activity of the company is supply of corporate and personal training services. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

Intangible assets

Web Development

Web Development are valued at cost less accumulated amortisation.

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 8 years.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. Cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable. An impairment loss is recognised for the amount by which the assets carrying amount exceeds its recoverable amount. If the recoverable amount of the asset is estimated to be lower than the carrying amount, the carrying amount is reduced to its recoverable amount.

The company's policy is to review the remaining useful economic lives and residual values of Tangible fixed assets on an on-going basis and to adjust the depreciation charge to reflect remaining estimated useful economic life and residual value.

Fully depreciated property, plant and equipment are retained in the cost of the fixed assets and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the profit and loss account.

PERFORMANCE DYNAMICS LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Trade and other debtors

Trade and other debtors are initially recognised at transaction price and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amounts and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

PERFORMANCE DYNAMICS LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025

3. OPERATING PROFIT/(LOSS)	2025	2024	
	€	€	
Operating profit/(loss) is stated after charging/(crediting):			
Amortisation of intangible assets	2,151	2,151	
Depreciation of tangible assets	9,975	9,975	
(Profit)/loss on disposal of tangible assets	(2,500)	179	
Loss on foreign currencies	32	32	
Amortisation of Government grants	(313)	(313)	
	<u> </u>	<u> </u>	
4. INTEREST PAYABLE AND SIMILAR EXPENSES	2025	2024	
	€	€	
Interest	3,761	3,960	
	<u> </u>	<u> </u>	
5. EMPLOYEES			
The average monthly number of employees, including director, during the financial year was 3, (2024 - 3).			
6. INTANGIBLE ASSETS		Web Development	
		€	
Cost			
At 1 May 2024		17,211	
		<u> </u>	
At 30 April 2025		17,211	
		<u> </u>	
Provision for diminution in value			
At 1 May 2024		6,747	
Charge for financial year		2,151	
		<u> </u>	
At 30 April 2025		8,898	
		<u> </u>	
Net book value			
At 30 April 2025		8,313	
		<u> </u>	
At 30 April 2024		10,464	
		<u> </u>	
7. TANGIBLE ASSETS			
	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€
Cost			
At 1 May 2024	79,796	5,691	85,487
Disposals	-	(5,691)	(5,691)
	<u> </u>	<u> </u>	<u> </u>
At 30 April 2025	79,796	-	79,796
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 May 2024	23,645	5,691	29,336
Charge for the financial year	9,975	-	9,975
On disposals	-	(5,691)	(5,691)
	<u> </u>	<u> </u>	<u> </u>
At 30 April 2025	33,620	-	33,620
	<u> </u>	<u> </u>	<u> </u>
Net book value			
At 30 April 2025	46,176	-	46,176
	<u> </u>	<u> </u>	<u> </u>
At 30 April 2024	56,151	-	56,151
	<u> </u>	<u> </u>	<u> </u>

PERFORMANCE DYNAMICS LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025

8. DEBTORS	2025	2024
	€	€
Other debtors	10,000	10,000
	<u> </u>	<u> </u>
9. CREDITORS	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions		
Bank overdrafts	112	6,333
Bank loan	12,000	10,995
Net obligations under finance leases and hire purchase contracts	676	702
Trade creditors	6,615	440
Taxation	4,534	4,682
Director's current account (Note 13)	8,040	8,383
Other creditors	21,084	20,289
Accruals	3,296	2,500
	<u> </u>	<u> </u>
	56,357	54,324
	<u> </u>	<u> </u>
10. CREDITORS	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	26,783	39,741
Finance leases and hire purchase contracts	-	612
Government grants	1,874	2,187
	<u> </u>	<u> </u>
	28,657	42,540
	<u> </u>	<u> </u>
Loans		
Repayable in one year or less, or on demand	12,112	17,328
Repayable between two and five years	26,783	39,741
	<u> </u>	<u> </u>
	38,895	57,069
	<u> </u>	<u> </u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	676	702
Repayable after five years	-	612
	<u> </u>	<u> </u>
	676	1,314
	<u> </u>	<u> </u>
The director provided personal guarantee towards the Bank of Ireland loan in the amount of €60,000.		
11. PROFIT AND LOSS ACCOUNT	2025	2024
	€	€
At 1 May 2024	(20,249)	24,041
Loss for the financial year	(250)	(44,290)
	<u> </u>	<u> </u>
At 30 April 2025	(20,499)	(20,249)
	<u> </u>	<u> </u>
12. CAPITAL COMMITMENTS		
The company had no material capital commitments at the financial year-ended 30 April 2025.		

PERFORMANCE DYNAMICS LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025

13.	DIRECTOR'S REMUNERATION AND TRANSACTIONS	2025	2024
		€	€
	Remuneration	<u>27,016</u>	<u>33,333</u>

The following amounts are repayable to the director:

		2025	2024
		€	€
	Brian Flaherty	<u>8,040</u>	<u>8,383</u>

14. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the financial year-end.

15. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board on 9 January 2026.