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# Ryanco Developments Ltd

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## Directors and Other Information

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<b>Directors:</b>	Christopher Ryan Jnr Christopher Ryan
<b>Secretary:</b>	Christopher Ryan Jnr
<b>Registered Office:</b>	The Chair Kildare Town Co Kildare
<b>Place of Registration:</b>	Republic of Ireland
<b>Legal Form of Company:</b>	Private Company Limited by Shares
<b>Company Registration No.:</b>	610377
<b>Accountants:</b>	J. Case & Co. 100 Sean Costello Street Irishtown Athlone
<b>Bankers:</b>	Bank of Ireland Kildare Town Co Kildare

# Ryanco Developments Ltd

## Balance Sheet As at 31 August 2025

	Notes	31 Aug 25		31 Aug 24	
		€	€	€	€
Fixed Assets			0		0
Current Assets		161,474		372,182	
Prepayments and Accrued Income		0		0	
Creditors: amounts falling due within one year		0		0	
		(86,529)		(295,109)	
<b>Net Current Assets/(Liabilities)</b>			<b>74,945</b>		<b>77,073</b>
<b>Total Assets Less Current Liabilities</b>			<b>74,945</b>		<b>77,073</b>
Creditors: amounts falling due after more than one year			0		0
Provisions for Liabilities			0		0
Accruals & Deferred Income			0		(2,128)
<b>Total Assets less Liabilities</b>			<b>74,945</b>		<b>74,945</b>
<b><u>Capital and Reserves</u></b>			<b>74,945</b>		<b>74,945</b>

We the directors of Ryanco Developments Ltd state that;

- a) the company is availing itself of the exemption provided for by chapter 15 of part 6 of the Companies Act 2014,
- b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2) of the Companies Act 2014
- d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.
- e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefits of that exemption as a micro company and the Abridged Financial Statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

**Approved by the Board of Directors and authorised for issue on 31 Jan 2026, signed on their behalf by:**

\_\_\_\_\_  
**Christopher Ryan Jnr**  
**Director**

\_\_\_\_\_  
**Christopher Ryan**  
**Director**

The notes on pages 3 & 4 form part of these accounts

Notes to the Abridged Financial Statements  
Year Ended 31 August 2025

**1 Accounting Policies**

The significant accounting policies adopted by the company and applied consistently are as follows;

**a) Compliance with Accounting Standards**

The financial statements are prepared on the going concern basis, under the historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council, including FRS 105 - "The Financial Reporting Standard applicable to the micro-entities regime in the UK and the Republic of Ireland", and the Companies Act 2014.

**b) Currency**

The financial statements are prepared in Euro which is the functional currency of the company.

**c) Income Recognition**

Income is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Income comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

**d) Tangible Fixed Assets**

Tangible fixed assets are recorded at historical cost. Cost includes prime cost, overheads and interest incurred in financing the construction of fixed assets. Capitalisation of interest ceases when the asset is brought into use.

The company undertakes a review for impairment of a fixed asset if events or changes in circumstances indicate that the carrying amount of the fixed asset may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

Depreciation is calculated on a straight line basis, in order to write off the cost of tangible fixed assets less residual amounts over their estimated useful lives as follows;

Motor Vehicles	12.50%
Plant, Tools & Equipment	12.50%
Office Equipment	12.50%

**e) Stocks & Work In Progress**

Stocks comprise consumable items and items held for resale including land and buildings acquired for development purposes. Stocks are stated at the lower of cost and net realisable value. Cost is calculated on a first in, first out basis and includes invoice price, import duties and transportation costs. Net realisable value comprises the actual or estimated selling price less all further costs to completion or to be incurred in marketing, selling & distribution.

At the end of each reporting period stocks are assessed for impairment. If an item of stock is impaired, the inventory is reduced to its selling price less its cost to complete and sell and an impairment charge is recognised in the profit & loss account. Where a reversal of the impairment is recognised, the impairment charge is reversed, up to the original impairment loss, and is recognised as a credit in the profit & loss account.

**f) Value Added Tax**

Sales, Cost of Sales and expenses are shown inclusive of Value Added Tax where applicable as the company is not currently registered for VAT.

**Notes to the Abridged Financial Statements  
Year Ended 31 August 2025**

**g) Pension Contributions**

The company does not currently operate any pension scheme for director's and employee's.

**h) Going Concern**

Management have reviewed the current financial position of the company and the future prospects for the company to continue to trade. The management expect that the company will continue to trade for the foreseeable future and on that basis and in accordance with FRS105 the financial statements have been prepared on the going concern basis.

**i) Deferred Taxation**

Deferred taxation is not provided for.

**2 Guarantees & Other Financial Commitments**

The company had not given any guarantees or entered into any financial commitments at the end of the year.

	<b>2025</b>	<b>2024</b>
	€	€
<b>3 Reconciliation of Reserves</b>		
Opening Profit & Loss/Reserves	74,943	(4,298)
Profit/(Loss) for the Period	0	79,241
Closing Profit & Loss/Reserves	74,943	74,943

**4 Dividends**

The directors did not declare any dividend for the year.

**5 Approval of the Financial Statements**

The financial statements were approved by the board of directors on 31 January 2026.