

**Registered number: 575650**

**HYJETTS HOLDINGS LIMITED**  
**ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

# **HYJETTS HOLDINGS LIMITED**

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# **HYJETTS HOLDINGS LIMITED**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

*FOR THE YEAR ENDED 30 JUNE 2025*

The Directors are responsible for preparing the Directors' report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the Directors to prepare the financial statements for each financial year. Under the law, the Directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' .

Under company law, the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date, of the profit or loss for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the board

**Eoghan Hynes**  
Director

Date: 11 March 2026

**Edward Camilleri**  
Director

Date: 11 March 2026

# **HYJETTS HOLDINGS LIMITED**

## **INDEPENDENT AUDITORS' SPECIAL REPORT TO THE SHAREHOLDERS OF HYJETTS HOLDINGS LIMITED**

On 11 March 2026 we reported as auditors of Hyjetts Holdings Limited to the Directors of the Company on the abridged financial statements for the year ended 30 June 2025 on pages 6 to 15 and our report was as follows:

We have examined:

- (i) the abridged financial statements for the year ended 30 June 2025 on pages 6 to 15 which the Directors of Hyjetts Holdings Limited propose to annex to the Annual return of the Company; and
- (ii) the financial statements to be laid before the Annual general meeting which form the basis for those abridged financial statements.

### **RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

It is your responsibility to prepare the abridged financial statements which comply with the Companies Act 2014. It is our responsibility to form an independent opinion that the Directors are entitled under Section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the Company and that those abridged financial statements have been properly prepared pursuant to Section 353 of that Act (exemptions available for small companies) and to report our opinion to you.

This report is made solely to the Directors in accordance with Section 356 of the Companies Act 2014. Our work was undertaken so that we might state to the Directors those matters we are required to state to them in our report under Section 356 of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Directors for our work, for this report, or for the opinions we have formed.

### **BASIS OF OPINION**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the Company is entitled to annex abridged financial statements to the Annual return of the Company and that the abridged financial statements are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

### **OPINION ON FINANCIAL STATEMENTS**

In our opinion the Directors are entitled under Section 352 of the Companies Act 2014 to annex to the Annual return of the Company the abridged financial statements and those abridged financial statements have been properly prepared pursuant to the provisions of Section 353 of that Act (exemptions available for small sized companies).

### **OTHER INFORMATION**

On 11 March 2026 we reported as auditors of Hyjetts Holdings Limited to the members on the Company's financial statements for the year ended 30 June 2025 to be laid before its Annual general meeting and our report was as follows:

"We have audited the financial statements of Hyjetts Holdings Limited (the 'Company') for the year ended 30 June 2025, which comprise the Statement of comprehensive income, the Balance sheet, the Statement of changes in equity and the notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued in the United Kingdom by the Financial Reporting Council.

# **HYJETTS HOLDINGS LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF SICON GROUP BENEFIT SCHEME TRUSTEE DESIGNATED ACTIVITY COMPANY (CONTINUED)**

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 30 June 2025 and of its profit for the year then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

### **BASIS FOR OPINION**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **CONCLUSIONS RELATING TO GOING CONCERN**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Directors with respect to going concern are described in the relevant sections of this report.

# **HYJETTS HOLDINGS LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF SICON GROUP BENEFIT SCHEME TRUSTEE DESIGNATED ACTIVITY COMPANY (CONTINUED)**

### **OTHER INFORMATION**

The directors are responsible for the other information. The other information comprises the information included in the management information, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **OPINION ON THE OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

### **MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

### **RESPECTIVE RESPONSIBILITIES AND RESTRICTIONS ON USE**

#### **RESPONSIBILITIES OF DIRECTORS**

As explained more fully in the Directors' responsibilities statement on page 1, the Directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

# **HYJETTS HOLDINGS LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF SICON GROUP BENEFIT SCHEME TRUSTEE DESIGNATED ACTIVITY COMPANY (CONTINUED)**

### **AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: <http://www.iaasa.ie>. This description forms part of our Auditors' report."

### **THE PURPOSE OF OUR AUDIT WORK AND TO WHOM WE OWE OUR RESPONSIBILITIES**

This report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Kate Mullahy

for and on behalf of

**Ormsby & Rhodes Limited**

Chartered Accountants and Statutory Audit Firm

9 Clare Street

Dublin 2

D02 HH30

Date: 11 March 2026

This is certified to be a true copy.

**Eoghan Hynes**  
Director

**Tara Hynes**  
Secretary

# HYJETTS HOLDINGS LIMITED

## ABRIDGED BALANCE SHEET

AS AT 30 JUNE 2025

	Note	2025 €	2025 €	2024 €	2024 €
<b>FIXED ASSETS</b>					
Financial assets	8		<b>51,233,174</b>		46,251,656
			<u>51,233,174</u>		<u>46,251,656</u>
<b>CURRENT ASSETS</b>					
Debtors: amounts falling due after more than one year	9	<b>9,000,000</b>		9,000,000	
Debtors: amounts falling due within one year	9	<b>585,569</b>		769,029	
Cash at bank and in hand		<b>4,231,235</b>		4,128,377	
		<u>13,816,804</u>		<u>13,897,406</u>	
<b>CURRENT LIABILITIES</b>					
Creditors: amounts falling due within one year	10	<b>(28,223)</b>		(26,266)	
<b>NET CURRENT ASSETS</b>					
			<b>13,788,581</b>		13,871,140
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			<u>65,021,755</u>		<u>60,122,796</u>
<b>NET ASSETS</b>					
			<u>65,021,755</u>		<u>60,122,796</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital presented as equity			<b>138</b>		138
Share premium account			<b>42,527,204</b>		42,527,204
Profit and loss account			<b>22,494,413</b>		17,595,454
<b>SHAREHOLDERS' FUNDS</b>					
			<u>65,021,755</u>		<u>60,122,796</u>

We, as Directors of Hyjetts Holdings Limited, state that:

The Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:

**Eoghan Hynes**  
Director

**Edward Camilleri**  
Director

Date: 11 March 2026

Date: 11 March 2026

The notes on pages 8 to 15 form part of these financial statements.

# HYJETTS HOLDINGS LIMITED

## STATEMENT OF CHANGES IN EQUITY

*FOR THE YEAR ENDED 30 JUNE 2025*

	Called up share capital	Share premium account	Profit and loss account	Total equity
	€	€	€	€
At 1 July 2024	138	42,527,204	17,595,454	60,122,796
<b>COMPREHENSIVE INCOME FOR THE YEAR</b>				
Profit for the year	-	-	5,098,959	5,098,959
Dividends: Equity capital	-	-	(200,000)	(200,000)
<b>AT 30 JUNE 2025</b>	<b>138</b>	<b>42,527,204</b>	<b>22,494,413</b>	<b>65,021,755</b>

The notes on pages 8 to 15 form part of these financial statements.

## STATEMENT OF CHANGES IN EQUITY

*FOR THE YEAR ENDED 30 JUNE 2024*

	Called up share capital	Share premium account	Profit and loss account	Total equity
	€	€	€	€
At 1 July 2023	138	42,527,204	19,322,370	61,849,712
<b>COMPREHENSIVE INCOME FOR THE YEAR</b>				
Loss for the year	-	-	(1,530,916)	(1,530,916)
Dividends: Equity capital	-	-	(196,000)	(196,000)
<b>AT 30 JUNE 2024</b>	<b>138</b>	<b>42,527,204</b>	<b>17,595,454</b>	<b>60,122,796</b>

The notes on pages 8 to 15 form part of these financial statements.

# HYJETTS HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 30 JUNE 2025*

### 1. GENERAL INFORMATION

Hyjetts Holdings Limited is a private company limited by shares incorporated in the Republic of Ireland. The Company operates out of a premises at Level 1, LM Complex, Brewery Street, Mriehel, Birkirkara, BKR 3000, Malta. The principal activity of the company is the holding of investments.

### 2. ACCOUNTING POLICIES

#### 2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the requirements and the Companies Act 2014 and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liabilities Partnerships'. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The presentational and functional currency is Euro.

The Financial Statements fully comply with Section 1A Financial Reporting Standard 102.

The following principal accounting policies have been applied:

#### 2.2 FOREIGN CURRENCY TRANSLATION

##### **Functional and presentation currency**

The Company's functional and presentational currency is Euros.

##### **Transactions and balances**

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss except when deferred in other comprehensive income as qualifying cash flow hedges.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the Statement of comprehensive income within 'finance income or costs'. All other foreign exchange gains and losses are presented in profit or loss within 'other operating income'.

#### 2.3 INTEREST INCOME

Interest income is recognised in profit or loss using the effective interest method.

# HYJETTS HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 30 JUNE 2025*

### **2. ACCOUNTING POLICIES (CONTINUED)**

#### **2.4 VALUATION OF INVESTMENTS**

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Statement of comprehensive income for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

Investments in listed company shares are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in profit or loss for the period.

#### **2.5 DEBTORS**

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

#### **2.6 CASH AND CASH EQUIVALENTS**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

#### **2.7 CREDITORS**

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

# HYJETTS HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 30 JUNE 2025*

### 2. ACCOUNTING POLICIES (CONTINUED)

#### 2.8 FINANCIAL INSTRUMENTS

The Company has elected to apply the provisions of Section 11 “Basic Financial Instruments” of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Company's Balance sheet when the Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include trade and other debtors, cash and bank balances, are initially measured at their transaction price (adjusted for transaction costs except in the initial measurement of financial assets that are subsequently measured at fair value through profit and loss) and are subsequently carried at their amortised cost using the effective interest method, less any provision for impairment, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Discounting is omitted where the effect of discounting is immaterial. The Company's cash and cash equivalents, trade and most other debtors due with the operating cycle fall into this category of financial instruments.

##### **Other financial assets**

Other financial assets, which includes investments in equity instruments which are not classified as subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the recognised transaction price. Such assets are subsequently measured at fair value with the changes in fair value being recognised in the profit or loss. Where other financial assets are not publicly traded, hence their fair value cannot be measured reliably, they are measured at cost less impairment.

##### **Impairment of financial assets**

At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

Financial assets are impaired when events, subsequent to their initial recognition, indicate the estimated future cash flows derived from the financial asset(s) have been adversely impacted. The impairment loss will be the difference between the current carrying amount and the present value of the future cash flows at the asset(s) original effective interest rate.

If there is a favourable change in relation to the events surrounding the impairment loss then the impairment can be reviewed for possible reversal. The reversal will not cause the current carrying amount to exceed the original carrying amount had the impairment not been recognised. The impairment reversal is recognised in the profit or loss.

##### **Basic financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after the deduction of all its liabilities.

# **HYJETTS HOLDINGS LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

*FOR THE YEAR ENDED 30 JUNE 2025*

### **2. ACCOUNTING POLICIES (CONTINUED)**

#### **2.8 FINANCIAL INSTRUMENTS (continued)**

Basic financial liabilities, which include trade and other creditors, bank loans and other loans are initially measured at their transaction price (adjusting for transaction costs except in the initial measurement of financial liabilities that are subsequently measured at fair value through profit and loss). When this constitutes a financing transaction, whereby the debt instrument is measured at the present value of the future payments discounted at a market rate of interest, discounting is omitted where the effect of discounting is immaterial.

Debt instruments are subsequently carried at their amortised cost using the effective interest rate method.

Trade creditors are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Trade creditors are classified as current liabilities if the payment is due within one year. If not, they represent non-current liabilities. Trade creditors are initially recognised at their transaction price and subsequently are measured at amortised cost using the effective interest method. Discounting is omitted where the effect of discounting is immaterial.

#### **2.9 DIVIDENDS**

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

### **3. JUDGMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF ESTIMATION UNCERTAINTY**

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results.

#### **(a) Impairment of investments**

An impairment review of investments arises whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. No such circumstances arose in the year and the directors consider the value of the investment to be reasonable.

### **4. EMPLOYEES**

The Company has no employees other than the Directors, who did not receive any remuneration (2024 -€NIL).

# HYJETTS HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

### 5. DIRECTORS' REMUNERATION

	2025 €	2024 €
Directors' emoluments	10,000	10,000
	<u>10,000</u>	<u>10,000</u>

### 6. INCOME FROM INVESTMENTS

	2025 €	2024 €
Income received from investments	52,455	49,046
	<u>52,455</u>	<u>49,046</u>

### 7. FAIR VALUE MOVEMENT ON INVESTMENTS

	2025 €	2024 €
Unrealised gain / (loss) on investments	5,053,385	(1,814,237)
Realised gain / (loss) on investments	319,315	213,851
	<u>5,372,700</u>	<u>(1,600,386)</u>

# HYJETTS HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

### 8. FINANCIAL ASSETS

	Investments in subsidiary companies €	Other fixed asset investments €	Total €
<b>COST OR VALUATION</b>			
At 1 July 2024	192	46,251,464	46,251,656
Additions	-	497,424	497,424
Disposals	-	(179,384)	(179,384)
Revaluations	-	5,053,385	5,053,385
Currency revaluations	-	(389,907)	(389,907)
At 30 June 2025	<u>192</u>	<u>51,232,982</u>	<u>51,233,174</u>
<b>NET BOOK VALUE</b>			
At 30 June 2025	<u>192</u>	<u>51,232,982</u>	<u>51,233,174</u>
At 30 June 2024	<u>192</u>	<u>46,251,464</u>	<u>46,251,656</u>
		2025 €	2024 €
<b>OTHER FIXED ASSETS INVESTMENTS COMPRISE:</b>			
Listed and unlisted investments		51,232,982	46,251,464
Cash and cash equivalents		-	-
		<u>51,232,982</u>	<u>46,251,464</u>

# HYJETTS HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

### 9. DEBTORS

	2025 €	2024 €
<b>DUE AFTER MORE THAN ONE YEAR</b>		
Other debtors	9,000,000	9,000,000
	<u>9,000,000</u>	<u>9,000,000</u>
	<u><u>9,000,000</u></u>	<u><u>9,000,000</u></u>
	2025 €	2024 €
<b>DUE WITHIN ONE YEAR</b>		
Amounts owed by group undertakings	563,146	749,207
Other debtors	14,385	14,197
Prepayments	8,038	5,625
	<u>585,569</u>	<u>769,029</u>
	<u><u>585,569</u></u>	<u><u>769,029</u></u>

Amounts owed by group undertakings are repayable on demand.

### 10. CREDITORS: Amounts falling due within one year

	2025 €	2024 €
Accruals	28,223	26,266
	<u>28,223</u>	<u>26,266</u>
	<u><u>28,223</u></u>	<u><u>26,266</u></u>

Amounts owed to group undertakings are repayable on demand.

# HYJETTS HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

### 11. FINANCIAL INSTRUMENTS

	2025 €	2024 €
<b>FINANCIAL ASSETS THAT ARE EQUITY INSTRUMENTS MEASURED AT COST LESS IMPAIRMENT:</b>		
Investments in subsidiary companies	192	192
Other fixed asset investments	51,232,982	46,251,464
	<u>51,233,174</u>	<u>46,251,656</u>
	2025 €	2024 €
<b>FINANCIAL ASSETS THAT ARE DEBT INSTRUMENTS MEASURED AT AMORTISED COST:</b>		
Amounts owed by group undertakings	563,146	749,207
Other debtors	14,385	14,197
	<u>577,531</u>	<u>763,404</u>

### 12. RELATED PARTIES

Related Party	Relationship between the parties
Eetts Limited	Subsidiary company
Hyjetts NW Limited	Subsidiary company

	2025 €	2024 €
<b>INCLUDED IN AMOUNTS OWED BY GROUP UNDERTAKINGS (DUE WITHIN ONE YEAR) ARE THE FOLLOWING BALANCES:</b>		
Amounts owed by Hyjetts NW Limited	563,146	749,207
	<u>563,146</u>	<u>749,207</u>

### 13. CONTROLLING PARTY

The Company is ultimately controlled by Tara Hynes and Sam Hynes through their shareholding, and also in their capacity as Trustees of the Estate of Eoghan Jay Hynes.

### 14. APPROVAL OF FINANCIAL STATEMENTS

The board of Directors approved these financial statements for issue on 11 March 2026.