

Registration number 744365

SHAILUNG TRADING LIMITED

Abridged accounts

for the year ended 31st December 2025

SHAILUNG TRADING LIMITED

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SHAILUNG TRADING LIMITED

Directors and other information

Directors	Devaraj Koirala Sanjeel Khadka
Secretary	Devaraj Koirala
Company number	744365
Registered office	19 DALETREE CRESCENT Ballycullen, DUBLIN 24, D24 E5RD, Ireland

SHAILUNG TRADING LIMITED

Extract from the Directors' report in accordance with section 329 of the Companies Act 2014.

Directors' and secretary and their interests in shares of the company

The directors and secretary who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	31/12/25	31/12/24
Devaraj Koirala	50	50
Sanjeel Khadka	50	50

The original report was approved by the board on 2 March 2025 and signed on its behalf by Devaraj Koirala.

SHAILUNG TRADING LIMITED

Statement of directors responsibilities and declaration on unaudited financial statements

General responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and generally accepted accounting practice in Ireland including the accounting standards issued by the Financial Reporting Council and published by the Institute of Chartered Accountants in Ireland.

Irish Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 4 to 7 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to , all the company's accounting records and provided all the information, books or documents necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st December 2025.

On behalf of the board

Devaraj Koirala
Director

Director

Date: 2nd March 2025

SHAILUNG TRADING LIMITED

Abridged balance sheet as at 31 December 2025

Notes	2025		2024	
	€	€	€	€
Current assets				
Stocks	5,929		3,829	
Cash at bank and in hand	7,279		6,094	
	13,208		9,923	
Creditors: amounts falling due within one year				
	(32,716)		(24,165)	
Net current liabilities		(19,508)		(14,242)
Total assets less current liabilities		(19,508)		(14,242)
Deficiency of assets		(19,508)		(14,242)
Capital and reserves				
Called up share capital		100		100
Profit and loss account		(19,608)		(14,342)
Equity shareholders' funds		(19,508)		(14,242)

The directors have relied on the specified exemption contained in Section 352 of the Companies Act 2014 on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with Section 353.

The directors state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that Section 358 is complied with;
- (c) no notice under subsection (1) of Section 334 has, in accordance with subsection (2) of that section, been served on the company;
- (d) they acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

The notes on pages 6 to 7 form an integral part of these financial statements.

SHAILUNG TRADING LIMITED

The abridged accounts were approved by the Board on 2 March 2025 and signed on its behalf by

.....
Devaraj Koirala
Director

.....
Director

SHAILUNG TRADING LIMITED
Notes to the abridged financial statements
for the year ended 31 December 2025

1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of preparation

The unaudited accounts have been prepared in accordance with accounting standards generally accepted in Ireland and the Companies Act 2014. Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Financial Reporting Council.

1.2. Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Stock and work in progress

In the case of finished goods and work in progress, cost is defined as the aggregate cost of raw material, direct labour and attributable proportion of direct production overheads based on a normal level of activity.

Net realisable value is based on normal selling price, less further costs expected to be incurred to completion and all costs to be incurred in marketing, selling and distributing.

1.4. Taxation

The yearly charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

2. Employees

Number of employees

The average monthly numbers of employees (including the directors) during the year were:

	2025	2024

Employment costs

	2025	2024
	€	€
Wages and salaries	96,187	135,457
Social insurance costs	6,214	10,645
	102,401	146,102

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Notes to the abridged financial statements
for the year ended 31 December 2025

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2.1. Directors' remuneration

	2025	2024
	€	€
Remuneration and other emoluments	<u>37,247</u>	<u>32,100</u>

3. Share capital

	2025	2024
	€	€
Authorised equity		
100,000 Ordinary shares of €1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid share capital	<u> </u>	<u> </u>
Allotted and called up share capital		
Amounts presented in equity		
100 Ordinary shares of €1 each	<u>100</u>	<u>100</u>

4. Accounting periods

The current accounts are for a full year. The comparative accounts are for a full year.

5. Approval of financial statements

The board of directors approved these financial statements for issue on 2 March 2025.