

The directors present their annual report and audited financial statements for the year ended 30 September 2025.

1. Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Acts, 1963 to 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

2. Books of account

The directors acknowledge their responsibilities under Section 202 of the Companies Act 1990 to keep proper books and records for the company. To this end we maintain all source documentation. K.J. O'Brien & Co, Certified Public Accountants, have prepared our books each year since trading commenced from source documentation. This year as there has been no trading, statements have been prepared by Ultan Murphy. Our books and records are kept at Dower, Castlemartyr, Co. Cork.

3. Principal activities

The principal activities of the company include the manufacture and distribution of industrial chemicals and formulations.

4. Results and dividends

The company did not trade for the year. After providing for depreciation and taxation amounted to: €0.00. Taxation for the period is €0.00 The directors do not recommend the payment of a dividend for the current period.

5. Future developments

The directors have no plans to change significantly the activities and operations of the company in the foreseeable future.

6. Directors

Ultan Murphy and Oliver Murphy retire from the board by rotation in accordance with the Articles of Association. Being eligible, they both offer themselves for re-election.

7. Health and safety of employees

The wellbeing of the company's employees is safeguarded through the strict adherence to health and safety standards. The Safety, Health and Welfare at Work Act, 1989 imposes certain requirements on employers and the company has taken the necessary action to ensure compliance with the Act, including the adoption of a safety statement. Innovative Scientific Industries Ltd has never had employees.

8. Accountants / Auditors

In accordance with Section 160(2) of the Companies Act, 1963, the accountants, K.J. O'Brien & Co., will not continue in office until Innovative Scientific Industries Ltd resumes commercial activity.

9. Scope of Accounts

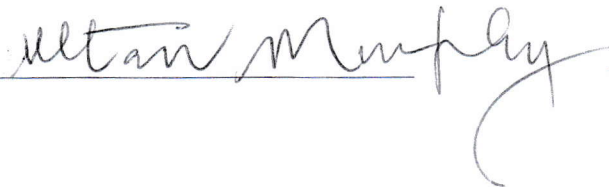
We compiled the financial statements in accordance with the guidance contained in M14 "Compiling and reporting on financial statements not subject to audit" from the accounting records and information available to the directors.

Approved by the board on 01 Mar 2026

Signed on behalf of the directors

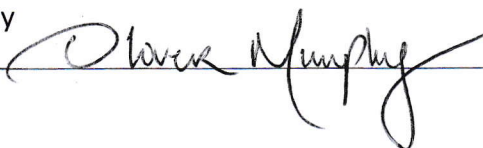
Ultan Murphy

Director

A handwritten signature in cursive script, reading "Ultan Murphy", written over a horizontal line.

Oliver Murphy

Director

A handwritten signature in cursive script, reading "Oliver Murphy", written over a horizontal line.

Profit & Loss Account & Statement of Retained Profits

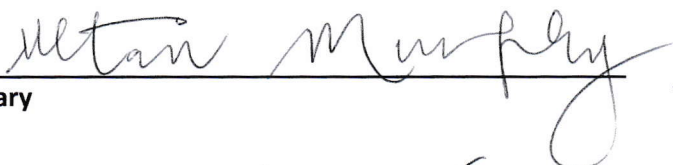
For the Year Ended 30 September 2025


	2025	2024
	€	€
Turnover	0	0
Cost of Sales	<u>0</u>	<u>0</u>
Gross Profit	0	0
Staff Costs	0	0
Depreciation	0	0
Interest and similar charges	0	0
Other operating charges	<u>0</u>	<u>0</u>
Profit/Loss on ordinary activities before taxation	0	0
Tax on Profit /(Loss) on ordinary activities	<u>0</u>	<u>0</u>
Profit/Loss on ordinary activities before taxation	0	0
Profit (Loss) brought forward	<u>44,289</u>	<u>44,289</u>
Profit (Loss) carried forward	<u><u>44,289</u></u>	<u><u>44,289</u></u>

As there are no recognised gains or losses other than those above, a separate statement of gains and losses has not been prepared.

Approved by the board on 01 Mar 2026

Signed on behalf of Directors

Ulton Murphy 
Director / Secretary

Oliver Murphy 
Director

Notes to the Accounts 2025

1 Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

- Basis of preparation

The financial statements are prepared in accordance with generally accepted accounting principles under the historical cost convention as modified by the revaluation of land and buildings.

- Cash flow statement

The company meets the size criteria for a small company set by the Companies (Amendment) Act 1986 and therefore, in accordance with FRS 1: Cash flow statements, it has not prepared a cash flow statement.

- Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. No depreciation is provided on freehold land. The charge for depreciation is calculated to write down cost or valuation of other tangible fixed assets to their estimated residual values by equal annual instalments over their expected useful lives which are as follows:

Freehold Property	-	None
Lab Equipment	-	12.50% Straight Line
Trailer & Container	-	12.50% Straight Line
Fixtures & Fittings	-	12.50% Straight Line

- Stocks

Stocks are stated at lower of cost and net realisable value. Cost represents the invoiced price of the goods less recoverable Vat.

- Taxation

The charge for taxation is based on the profit for the year. Deferred taxation is accounted for in respect of timing differences between profit as computed for taxation purposes and profit as stated in the financial statements to the extent that such differences are expected to reverse in the foreseeable future. Where advance corporation tax cannot be offset with reasonable certainty against current, future or deferred taxation liabilities, taking into account expected results and dividends, it is written off in the profit and account.

- Turnover

Turnover represents net sales to customers and excludes Value Added Tax.

Innovative Scientific Industries Limited

Notes to the Accounts 2025

2 Staff Costs

The average number of persons employed by the company in the year was as follows:

2025	2024
0	0

Sales / Administration

The staff costs are comprised of:

2025	2024
€	€
N/A	N/A

3 Interest and Similar Charges

2025	2024
€	€

Bank Interest and Charges

0	0
<u>0</u>	<u>0</u>

4 Profit/ (Loss) on ordinary activities before taxation

2025	2024
€	€

The above is stated after charging:

Finance Interest Charges

0	0
<u>0</u>	<u>0</u>

5 Tax on Profit/(Loss) on ordinary activities

The charge for Corporation Tax for the current Period is

0	0
<u>0</u>	<u>0</u>

Innovative Scientific Industries Limited

Notes to the Accounts 2025

6	Tangible fixed assets	Work Station Garage Extension	Office Furniture	Lab Equipment	Trailer & Container	Total
	Opening Cost 01 Oct 2024	27,211	2,500	2,904	3,578	36,193
	Additions	0	0	0	0	0
	Disposals	0	0	0	0	0
	Closing Cost 30 Sep 2025	27,211	<u>2,500</u>	<u>2,904</u>	<u>3,578</u>	<u>36,193</u>
	Depreciation					
	Opening Balance 01 Oct 2024	0	2,500	2,904	3,578	8,982
	This Period	0	0	0	0	0
	Disposals	0	0	0	0	0
	Closing Balance 30 Sep 2025	<u>0</u>	<u>2,500</u>	<u>2,904</u>	<u>3,578</u>	<u>8,982</u>
	Net Book Value 30 Sep 2025	<u>27,211</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>27,211</u>
	Net Book Value 30 Sep 2024	<u>27,211</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>27,211</u>

7	Debtors	2025 €	2024 €
	Amounts falling due within one year:	<u>0</u>	<u>0</u>

8	Creditors: Amounts falling due within one year	2025 €	2024 €
	Sundry Creditors and Accruals	0	0
	Directors Loan	<u>1,085</u>	<u>1,085</u>
		<u>1,085</u>	<u>1,085</u>

9 Trade Creditors

Trade Creditors include amounts owing to suppliers who purport to include reservation of ownership clauses in their conditions of sale.

Innovative Scientific Industries Limited

Notes to the Accounts 2025

9	Directors Loan		
		2025	2024
		€	€
	Opening Balance	1,085	1085
	(Advanced Repaid)	0	0
	Closing Balance	<u>1,085</u>	<u>1085</u>

10	Called Up Share Capital		
		2025	2024
		€	€
	<i>Authorised:</i>		
	100,000 €1.269738 Ordinary Shares		
	<i>Issued:</i>		
	2 €1.269738 Ordinary Shares	<u>3</u>	<u>3</u>

11	Shareholders' funds		
		2025	2024
		€	€
	Profit / Loss for Financial Year	0	0
	Opening shareholders' funds	<u>44,312</u>	<u>44,312</u>
	Closing shareholders' funds	<u>44,312</u>	<u>44,312</u>

11 Directors and other interests

The interests of the directors of the company is the share capital of the company at 30th September 2025 were as follows

	Ordinary Shares
	Beneficial
Ultan Murphy	2
Oliver Murphy	0