

Ryco Graphics Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Ryco Graphics Limited
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Ryco Graphics Limited
DIRECTORS AND OTHER INFORMATION

Directors	Alan Ryan Elsie Ryan
Company Secretary	Alan Ryan
Company Number	469885
Registered Office and Business Address	3 Bellevue Court Delgany Wicklow
Accountants	McKernan & Co, Chartered Accountants & Registered Auditors Unit C20/ C21 Wicklow Enterprise Centre The Murrough Ireland
Bankers	AIB Abbey Street Wicklow Town Co. Wicklow Ireland

Ryco Graphics Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Alan Ryan
Director

Elsie Ryan
Director

25 March 2026

Ryco Graphics Limited
BALANCE SHEET
as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	8	<u>340,488</u>	<u>99,458</u>
Current Assets			
Stocks	9	379,863	377,167
Debtors	10	459,018	423,024
Cash and cash equivalents		<u>101,266</u>	<u>69,038</u>
		<u>940,147</u>	<u>869,229</u>
Creditors: amounts falling due within one year	11	<u>(457,811)</u>	<u>(512,088)</u>
Net Current Assets		<u>482,336</u>	<u>357,141</u>
Total Assets less Current Liabilities		<u><u>822,824</u></u>	<u><u>456,599</u></u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Revaluation reserve	12	513,440	179,840
Income and expenditure account		<u>309,284</u>	<u>276,659</u>
Equity attributable to owners of the company		<u><u>822,824</u></u>	<u><u>456,599</u></u>

Ryco Graphics Limited

BALANCE SHEET

as at 30 June 2025

We as Directors of Ryco Graphics Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 25 March 2026 and signed on its behalf by:

Alan Ryan
Director

Elsie Ryan
Director

Ryco Graphics Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Ryco Graphics Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 469885. The registered office of the company is 3 Bellevue Court, Delgany, Wicklow which is also the principal place of business of the company. The principal activity of the company is of importers, exporters, wholesalers, retailers and dealers in all kinds of graphic products, printing equipment, servicers, repairers, contractors. Repairers, assemblers, distributors of, and agents, for dealers in graphic products and machinery generally. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Income

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. Cost comprises purchase price and other directly attributable costs. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	15% Straight line
Fixtures, fittings and equipment	-	15% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income and Expenditure Account.

Ryco Graphics Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

Ryco Graphics Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

4. Operating surplus	2025 €	2024 €
Operating surplus is stated after charging:		
Depreciation of tangible assets	108,515	89,253
on disposal of tangible assets	453	-
	109,000	89,253
5. Interest payable and similar expenses	2025 €	2024 €
Interest	7,230	3,680
	7,230	3,680
6. Employees		
The average monthly number of employees, including directors, during the financial year was 12, (2024 - 12).		
7. Tax on surplus	2025 €	2024 €
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%) (Note 7 (b))	5,890	5,105
	5,890	5,105
(b) Factors affecting tax charge for the financial year		
The tax assessed for the financial year differs from the standard rate of corporation tax in Ireland 12.50% (2024 - 12.50%). The differences are explained below:		
	2025 €	2024 €
Surplus taxable at 12.50%	38,515	5,279
	38,515	5,279
Surplus before tax multiplied by the standard rate of corporation tax in Ireland at 12.50% (2024 - 12.50%)	4,814	660
Effects of:		
Expenses not deductible for tax purposes	313	243
Depreciation in excess of capital allowances for period	763	4,202
	1,076	4,445
Total tax charge for the financial year (Note 7 (a))	5,890	5,105

Ryco Graphics Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

8. Tangible assets	Plant and machinery	Fixtures, fittings and equipment	Total
	€	€	€
Cost			
At 1 July 2024	474,869	4,122	478,991
Additions	335,778	4,531	340,309
	<u>810,647</u>	<u>8,653</u>	<u>819,300</u>
At 30 June 2025	810,647	8,653	819,300
Depreciation			
At 1 July 2024	377,587	1,946	379,533
Charge for the financial year	99,183	96	99,279
	<u>476,770</u>	<u>2,042</u>	<u>478,812</u>
At 30 June 2025	476,770	2,042	478,812
Net book value			
At 30 June 2025	<u>333,877</u>	<u>6,611</u>	<u>340,488</u>
At 30 June 2024	<u>97,282</u>	<u>2,176</u>	<u>99,458</u>
9. Stocks		2025	2024
		€	€
Finished goods and goods for resale		<u>379,863</u>	<u>377,167</u>
The replacement cost of stock did not differ significantly from the figures shown.			
10. Debtors		2025	2024
		€	€
Trade debtors		305,884	240,871
Other debtors		3,407	2,000
Directors' current accounts		49,315	42,553
Taxation		100,412	137,600
		<u>459,018</u>	<u>423,024</u>
11. Creditors		2025	2024
Amounts falling due within one year		€	€
Amounts owed to credit institutions		134,394	166,741
Net obligations under finance leases and hire purchase contracts		53,237	14,508
Trade creditors		169,211	184,158
Taxation		98,869	116,892
Other creditors		-	27,689
Accruals		2,100	2,100
		<u>457,811</u>	<u>512,088</u>

Ryco Graphics Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

12. Income Statement

	Revaluation reserve	Income and expenditure account	Total
	€	€	€
At 1 July 2024	513,440	276,659	790,099
Surplus for the financial year	-	32,625	32,625
	<u>513,440</u>	<u>309,284</u>	<u>822,724</u>
At 30 June 2025	<u>513,440</u>	<u>309,284</u>	<u>822,724</u>

13. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

14. Directors' remuneration

	2025 €	2024 €
Remuneration	<u>50,276</u>	<u>51,740</u>

15. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 25 March 2026.