

Company Number: 672536

Reham Office Technology Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Reham Office Technology Limited

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Reham Office Technology Limited
DIRECTORS AND OTHER INFORMATION

Directors	Kieran Maher Dorothy Maher
Company Secretary	Kieran Maher
Company Number	672536
Registered Office and Business Address	Corcanree Business Park Dock Road Limerick
Accountants	Morrissey McCrann & Co. Chartered Certified Accountants 1 O'Curry Street Limerick
Bankers	Allied Irish Banks, p.l.c. 106/108 O'Connell Street Limerick
Solicitors	Holmes Bishopsgate Henry Street Limerick

Reham Office Technology Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Kieran Maher
Director

23 July 2025

Dorothy Maher
Director

23 July 2025

Reham Office Technology Limited

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Intangible assets	5	220,000	264,000
Tangible assets	6	53,197	26,926
Investments	7	1	1
Fixed Assets		273,198	290,927
Current Assets			
Stocks	8	67,386	85,424
Debtors	9	580,311	837,071
Cash and cash equivalents		860,044	682,714
		1,507,741	1,605,209
Creditors: amounts falling due within one year	10	(151,590)	(266,951)
Net Current Assets		1,356,151	1,338,258
Total Assets less Current Liabilities		1,629,349	1,629,185
Capital and Reserves			
Called up share capital presented as equity		541	541
Share premium account	11	439,560	439,560
Retained earnings	11	1,189,248	1,189,084
Equity attributable to owners of the company		1,629,349	1,629,185

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Reham Office Technology Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 23 July 2025 and signed on its behalf by:

Kieran Maher
Director

Dorothy Maher
Director

Reham Office Technology Limited
STATEMENT OF CHANGES IN EQUITY

as at 30 April 2025

	Called up share capital €	Share premium account €	Retained earnings €	Total €
At 1 May 2023	541	439,560	1,074,387	1,514,488
Profit for the financial year	-	-	114,697	114,697
At 30 April 2024	541	439,560	1,189,084	1,629,185
Profit for the financial year	-	-	164	164
At 30 April 2025	541	439,560	1,189,248	1,629,349

Reham Office Technology Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Reham Office Technology Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 672536. Its registered office and principal place of business is located at Corcanree Business Park, Dock Road, Limerick. Its principal activity is the sale and servicing of office machinery. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Where the consideration receivable in cash or cash equivalents is deferred, and the arrangement constitutes a financing transaction, the fair value of the consideration is measured as the present value of all future receipts using the imputed rate of interest.

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on dispatch of the goods, the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Turnover from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably. The company uses the percentage of completion method based on the actual service performed as a percentage of the total services to be provided.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 10 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% straight line
Motor vehicles	-	12.5% straight line

The carrying values of tangible fixed assets are reviewed annually for impairment if events or changes in circumstances indicate the carrying value may not be recoverable.

Reham Office Technology Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the financial year in which it is receivable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

Ordinary shares and "A" ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction, net of tax, from the proceeds.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	9,756	5,994
Amortisation of goodwill	44,000	44,000
	<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 7, (2024 - 6).

Reham Office Technology Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

5. Intangible assets

	Goodwill €	Total €
Cost		
At 1 May 2024	440,000	440,000
At 30 April 2025	440,000	440,000
Provision for diminution in value		
At 1 May 2024	176,000	176,000
Charge for financial year	44,000	44,000
At 30 April 2025	220,000	220,000
Net book value		
At 30 April 2025	220,000	220,000
At 30 April 2024	264,000	264,000

6. Tangible assets

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost			
At 1 May 2024	-	47,951	47,951
Additions	36,027	-	36,027
At 30 April 2025	36,027	47,951	83,978
Depreciation			
At 1 May 2024	-	21,025	21,025
Charge for the financial year	3,762	5,994	9,756
At 30 April 2025	3,762	27,019	30,781
Net book value			
At 30 April 2025	32,265	20,932	53,197
At 30 April 2024	-	26,926	26,926

7. Investments

	Subsidiary undertakings shares €	Total €
Investments		
Cost		
At 30 April 2025	1	1
Net book value		
At 30 April 2025	1	1
At 30 April 2024	1	1

Reham Office Technology Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

8. Stocks		2025	2024
		€	€
Finished goods and goods for resale		67,386	85,424
		<u> </u>	<u> </u>
9. Debtors		2025	2024
		€	€
Trade debtors		241,720	199,501
Amounts owed by group undertakings (Note 14)		318,689	-
Amounts owed by related parties		-	622,661
Taxation		17,680	14,809
Called up share capital not paid		100	100
Prepayments		2,122	-
		<u> </u>	<u> </u>
		580,311	837,071
		<u> </u>	<u> </u>
10. Creditors		2025	2024
Amounts falling due within one year		€	€
Amounts owed to credit institutions		1,054	784
Trade creditors		107,908	130,196
Amounts owed to group undertakings (Note 14)		-	87,543
Taxation		7,286	4,379
Accruals		7,382	12,305
Deferred Income		27,960	31,744
		<u> </u>	<u> </u>
		151,590	266,951
		<u> </u>	<u> </u>
11. Reserves			
	Share premium account	Profit and loss account	Total
	€	€	€
At 1 May 2024	439,560	1,189,084	1,628,644
Profit for the financial year	-	164	164
	<u> </u>	<u> </u>	<u> </u>
At 30 April 2025	439,560	1,189,248	1,628,808
	<u> </u>	<u> </u>	<u> </u>

Share Premium Reserve

The Share Premium Account represents the excess proceeds from shares issued over their nominal value on 1 July 2020.

12. Capital commitments

The company had no material capital commitments at the financial year-end.

Reham Office Technology Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

13. Related party transactions

Transactions and balances with group company:

	2025 €	2024 €
KDMROC Limited		
<p>The company provided services during the year totalling €68,500 to KDMROC Limited (2024 - €Nil). The company was provided with services during the year totalling €73,053 by KDMROC Limited (2024 - €75,522). The company holds 1 "A" ordinary share in KDMROC Limited which allows the company to control the composition of its board at all times. Kieran Maher and Dorothy Maher are directors and shareholders of both companies.</p>		
Amount due from/(owed to) KDMROC Limited	<u>318,689</u>	<u>(87,543)</u>

14. Post-Balance Sheet Events

There have been no significant events affecting the company since the year end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 23 July 2025.