

Bible Baptist Church Ballinacollig Company Limited By Guarantee

Annual Report and Financial Statements

for the financial year ended 31 December 2025

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**Bible Baptist Church Ballincollig Company Limited By Guarantee
DIRECTORS AND OTHER INFORMATION**

Directors	William Daunt Craig Ledbetter Bethany Greaney
Company Secretary	Craig Ledbetter
Company Number	530462
Charity Number	18567
Registered Office and Business Address	Unit B, Enterprise Park Innishmore Ballincollig Co Cork
Auditors	O'Brien Crowley Chartered Accountants and Statutory Audit Firm Main Street Ballincollig Co Cork
Bankers	Allied Irish Banks, p.l.c., Main Street, Ballincollig, Co. Cork.
Solicitors	Patrick Buckley & Co 5/6 Washington Street West Cork

Bible Baptist Church Ballincollig Company Limited By Guarantee

DIRECTORS' REPORT

for the financial year ended 31 December 2025

The directors present their report and the audited financial statements for the financial year ended 31 December 2025.

Principal Activity

The principal activity of the company is the advancement of the Christian faith as a baptist church conducting worship services, bible studies, communion services, including missionary activities in Ireland and overseas and also including but not limited to the planting of churches and organisations of congregation.

The Company is limited by guarantee not having a share capital.

Principal Risks and Uncertainties

(a) Financial Risk Management

The Company operates solely in the Republic of Ireland, and therefore is not subject to currency risk. In the normal course of business the company is exposed to interest rates and changes to the price of inputs. The risks associated with these fluctuations are managed in accordance with policies approved by the Directors.

(b) Price Risk

The Company's policy is to ensure that sufficient resources are available from cash balances and cash flows to ensure that all obligations can be met when they fall due.

(c) Human Resources

Overall responsibility for human resources lies with the allocated members of the management team. Day to day responsibility for ensuring that the Company's employment policies are effectively implemented lies with the Directors. The Company ensures that the training requirements of staff are catered for on an ongoing basis.

(d) Conclusion

In conclusion, the directors are committed to the future development of the Company and are confident that such development can be delivered through a continued emphasis on cost control and people. The Directors are confident of the potential of Bible Baptist Church Ballincollig Company Limited By Guarantee to continue to develop.

Financial Results

The surplus for the financial year after providing for depreciation amounted to €8,253 (2024 - €15,199).

At the end of the financial year, the company has assets of €277,095 (2024 - €268,767) and liabilities of €4,608 (2024 - €4,533). The net assets of the company have increased by €8,253.

Directors and Secretary

The directors who served throughout the financial year were as follows:

William Daunt
Craig Ledbetter
Bethany Greaney

The secretary who served throughout the financial year was Craig Ledbetter.

In accordance with the Constitution, all Directors retire from Office at every third Annual General Meeting and being eligible offer themselves for re-election.

Future Developments

The company plans to continue its present activities and does not anticipate any material changes in the future. Employees are kept as fully informed as practicable about developments within the business.

Post Balance Sheet Events

The company entered into a 12 month lease of a property during the year. The lease includes an option to purchase the property at the end of the lease term at a pre-agreed price. There has been no change in this position since the Balance Sheet date.

Auditors

The auditors, O'Brien Crowley, (Chartered Accountants), continue in office in accordance with section 383(2) of the Companies Act 2014.


Bible Baptist Church Ballincollig Company Limited By Guarantee
DIRECTORS' REPORT

for the financial year ended 31 December 2025

Accounting Records


To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Unit B, Enterprise Park, Innishmore, Ballincollig, Co Cork.

Signed on behalf of the board



William Daunt
Director

11 March 2026



Craig Ledbetter
Director

11 March 2026

Bible Baptist Church Ballincollig Company Limited By Guarantee

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of Information to Auditor

Each persons who are directors at the date of approval of this report confirms that:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board



William Daunt
Director

11 March 2026



Craig Ledbetter
Director

11 March 2026

INDEPENDENT AUDITOR'S REPORT

to the Members of Bible Baptist Church Ballincollig Company Limited By Guarantee



Report on the audit of the financial statements

Opinion

We have audited the financial statements of Bible Baptist Church Ballincollig Company Limited By Guarantee ('the company') for the financial year ended 31 December 2025 which comprise the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2025 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT
to the Members of Bible Baptist Church Ballincollig Company Limited By
Guarantee



Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in black ink, appearing to read 'Killian O'Brien', is positioned above a horizontal line.

Killian O'Brien

for and on behalf of
O'BRIEN CROWLEY

Chartered Accountants and Statutory Audit Firm
Main Street
Ballincollig
Co Cork

11 March 2026

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

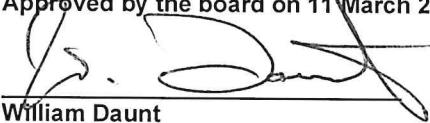
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Bible Baptist Church Ballincollig Company Limited By Guarantee
INCOME AND EXPENDITURE ACCOUNT

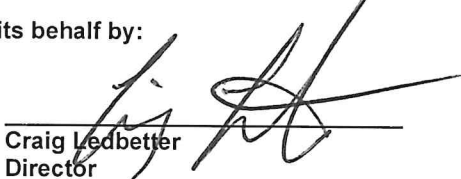
for the financial year ended 31 December 2025

Notes	2025 €	2024 €
Income	107,677	119,947
Expenditure	(99,424)	(104,748)
Surplus for the financial year	8,253	15,199
Total comprehensive income	8,253	15,199
Retained surplus brought forward	53,810	38,611
Retained surplus carried forward	62,063	53,810

Approved by the board on 11 March 2026 and signed on its behalf by:



William Daunt
Director



Craig Ledbetter
Director

Bible Baptist Church Ballincollig Company Limited By Guarantee

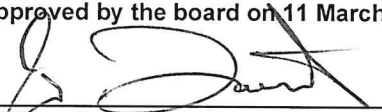
BALANCE SHEET

as at 31 December 2025

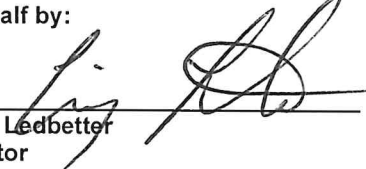
	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	161,276	169,113
Current Assets			
Debtors	7	4,211	4,805
Cash and cash equivalents		111,608	94,849
		115,819	99,654
Creditors: amounts falling due within one year	9	(4,608)	(4,533)
Net Current Assets		111,211	95,121
Total Assets less Current Liabilities		272,487	264,234
Reserves			
Capital reserves and funds	11	210,424	210,424
Income and expenditure account		62,063	53,810
Members' Funds		272,487	264,234

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 11 March 2026 and signed on its behalf by:



 William Daunt
 Director



 Craig Ledbetter
 Director

Bible Baptist Church Ballincollig Company Limited By Guarantee**CASH FLOW STATEMENT**

for the financial year ended 31 December 2025

	Notes	2025 €	2024 €
Cash flows from operating activities			
Surplus for the financial year		8,253	15,199
Adjustments for:			
Depreciation		7,837	8,109
		<u>16,090</u>	<u>23,308</u>
Movements in working capital:			
Movement in debtors		594	1,434
Movement in creditors		75	16
		<u>16,759</u>	<u>24,758</u>
Cash flows from investing activities			
Payments to acquire tangible assets		-	(7,778)
		<u>16,759</u>	<u>16,980</u>
Net increase in cash and cash equivalents		16,759	16,980
Cash and cash equivalents at beginning of financial year		94,849	77,869
		<u>111,608</u>	<u>94,849</u>
Cash and cash equivalents at end of financial year	8	111,608	94,849

Bible Baptist Church Ballincollig Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

Bible Baptist Church Ballincollig Company Limited By Guarantee is a company limited by guarantee incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Income for the year represents monies received in respect of donations and offerings from the congregation of Bible Baptist Church Ballincollig Company Limited By Guarantee. There are also certain contributions from various camps held during the year and the company earns interest on bank deposits.

Employee benefits

Short term employee benefits

Short term benefits, including holiday pay, are recognised as an expense in the period in which employees have become entitled to the benefits as a result of service rendered to the company.

Financial instruments

Cash and cash equivalents

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

Other financial assets

Other financial assets including trade debtors arising from goods sold to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that debtor, which is normally the invoice price. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial assets are measured at amortised cost less impairment, where there is objective evidence of impairment.

Other financial liabilities

Other financial liabilities, including trade creditors arising from goods purchased from suppliers on short-term credit, are initially measured at the undiscounted amount owed to the creditor, which is normally the invoice price. Liabilities that are settled within one year are not discounted. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial liabilities are measured at amortised cost.

Bible Baptist Church Ballincollig Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets over their expected useful lives as follows:

Land and buildings freehold	-	over 50 years
Equipment	-	over 4 years
Motor vehicles	-	over 6 to 7 years

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Taxation

Bible Baptist Church Ballincollig Company Limited By Guarantee is a registered charity acknowledged by Revenue and therefore exempt from Corporation Tax as all of its income is applied for charitable purposes. The charity reference number is CHY 18567.

3. Provisions Available for Audits of Small Entities

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

4. Operating surplus	2025	2024
	€	€
Operating surplus is stated after charging:		
Depreciation of tangible assets	<u>7,837</u>	<u>8,109</u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 2, (2024 - 2).

	2025	2024
	Number	Number
Administration	<u>2</u>	<u>2</u>

6. Tangible assets

	Land and buildings freehold €	Equipment €	Motor vehicles €	Total €
Cost				
At 1 January 2025	<u>189,684</u>	<u>28,760</u>	<u>3,200</u>	<u>221,644</u>
At 31 December 2025	<u>189,684</u>	<u>28,760</u>	<u>3,200</u>	<u>221,644</u>
Depreciation				
At 1 January 2025	29,592	20,059	2,880	52,531
Charge for the financial year	3,794	3,723	320	7,837
At 31 December 2025	<u>33,386</u>	<u>23,782</u>	<u>3,200</u>	<u>60,368</u>
Net book value				
At 31 December 2025	<u>156,298</u>	<u>4,978</u>	<u>-</u>	<u>161,276</u>
At 31 December 2024	<u>160,092</u>	<u>8,701</u>	<u>320</u>	<u>169,113</u>

7. Debtors	2025	2024
	€	€
Prepayments	<u>4,211</u>	<u>4,805</u>

Bible Baptist Church Ballincollig Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

8. Cash and cash equivalents	2025	2024
	€	€
Cash and bank balances	110,950	91,998
Cash equivalents	658	2,851
	<u>111,608</u>	<u>94,849</u>
9. Creditors	2025	2024
Amounts falling due within one year	€	€
Taxation	182	135
Accruals	4,426	4,398
	<u>4,608</u>	<u>4,533</u>

10. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

11. Reserves

Special Reserve

The Capital reserves and funds is in respect of certain Assets and Liabilities transferred into the Company on 1 January 2014 when the Company took over the responsibilities for the functions of Bible Baptist Church.

12. Capital commitments

The company had no capital commitments other than included in note 15.

13. Contingent liabilities

The company had no contingent liabilities as at 31 December 2025.

14. Related party transactions

There were no related party transactions during the year under review.

15. Post-Balance Sheet Events

The company entered into a 12 month lease of a property during the year. The lease includes an option to purchase the property at the end of the lease term at a pre-agreed price. There has been no change in this position since the Balance Sheet date.

16. Financial Statements Format

In preparing the financial statements the directors have departed from the prescribed format for financial statements as set out in the Companies Act 2014. In the opinion of the directors the format of the financial statements as presented in these financial statements better describes the not for profit activities undertaken by the company. The principal departure from the prescribed formats as set down by the Companies Act 2014 is the replacement of the title "Profit and Loss Account" with the title "Income and Expenditure Account" and some consequential changes in the notes to the financial statements.

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 11 March 2026.