

**Registration number 764835**

**DE ELECTRICAL & SOLAR LTD**

**Abridged accounts**

**for the year ended 31st May 2025**

# DE ELECTRICAL & SOLAR LTD

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## **DE ELECTRICAL & SOLAR LTD**

### **Directors and other information**

Directors	Dermot Earley
Company number	764835
Registered office	Gaybrook Mullingar Co Westmeath
Accountants	John Corroon Certified public accountant Unit 29e Clonmore Business Park Mullingar Co Westmeath
Bankers	Allied Irish Banks Mullingar Co Westmeath

## DE ELECTRICAL & SOLAR LTD

Extract from the Directors' report in accordance with section 329 of the Companies Act 2014.

### Directors' and secretary and their interests in shares of the company

The directors and secretary who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	31/05/25	31/05/24
Dermot Earley	100	-

The original report was approved by the board on 10 October 2025 and signed on its behalf by Dermot Earley.

## **DE ELECTRICAL & SOLAR LTD**

### **Statement of directors responsibilities and declaration on unaudited financial statements**

#### **General responsibilities**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and generally accepted accounting practice in Ireland including the accounting standards issued by the Financial Reporting Council and published by the Institute of Chartered Accountants in Ireland.

Irish Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Directors' declaration on unaudited financial statements**

In relation to the financial statements as set out on pages 4 to 8 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to John Corroon, Certified Public Accountant, all the company's accounting records and provided all the information, books or documents necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st May 2025.

On behalf of the board

**Dermot Earley**  
**Director**

**Director**

**Date: 10th October 2025**

## DE ELECTRICAL & SOLAR LTD

### Abridged balance sheet as at 31 May 2025

	Notes	2025 €	€
<b>Fixed assets</b>			
Tangible assets	3		15,875
<b>Current assets</b>			
Stocks		3,755	
Debtors		2,972	
Cash at bank and in hand		36,887	
		<u>43,614</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(35,614)</u>	
<b>Net current assets</b>			<u>8,000</u>
<b>Total assets less current liabilities</b>			<u>23,875</u>
<b>Net assets</b>			<u><u>23,875</u></u>
<b>Capital and reserves</b>			
Profit and loss account			<u>23,875</u>
<b>Equity shareholders' funds</b>			<u><u>23,875</u></u>

The directors have relied on the specified exemption contained in Section 352 of the Companies Act 2014 on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with Section 353.

The directors state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that Section 358 is complied with;
- (c) no notice under subsection (1) of Section 334 has, in accordance with subsection (2) of that section, been served on the company;
- (d) they acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

**DE ELECTRICAL & SOLAR LTD**

The abridged accounts were approved by the Board on 10 October 2025 and signed on its behalf by

.....  
**Dermot Earley**  
**Director**

.....  
**Director**

**DE ELECTRICAL & SOLAR LTD**  
**Notes to the abridged financial statements**  
**for the year ended 31 May 2025**

**1. Statement of accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**1.1. Basis of preparation**

The unaudited accounts have been prepared in accordance with accounting standards generally accepted in Ireland and the Companies Act 2014. Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Financial Reporting Council.

**1.2. Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**1.3. Tangible assets and depreciation**

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

**Depreciation**

Depreciation is provided on all tangible assets, at rates calculated to write off the cost less estimated residual value, of each asset systematically over its expected useful life, as follows:

Plant and machinery	-	15% Straight Line
Motor vehicles	-	15% Straight Line

**1.4. Stock**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all costs incurred in the normal course of business in bringing the product or service to its present location and condition.

Raw materials, consumables and goods for resale are valued at purchase cost on a first-in, first-out basis.

**1.5. Taxation**

The yearly charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

**DE ELECTRICAL & SOLAR LTD**  
**Notes to the abridged financial statements**  
**for the year ended 31 May 2025**

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**1.6. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

**2. Employees**

**Number of employees**

The average monthly numbers of employees (including the directors) during the year were: **2025**

1

**Employment costs**

**2025**

€

Wages and salaries

26,228

38,909

**2.1. Directors' remuneration**

**2025**

€

Pension contributions to defined contribution schemes

10,000

Number of directors to whom retirement benefits are accruing under a money purchase scheme

-

**DE ELECTRICAL & SOLAR LTD**  
**Notes to the abridged financial statements**  
**for the year ended 31 May 2025**

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**3. Fixed assets**

	<b>Tangible fixed assets</b>	<b>Total</b>
	€	€
<b>Cost</b>		
At 1 June 2024	-	-
Additions	15,875	15,875
At 31 May 2025	<u>15,875</u>	<u>15,875</u>
<b>Net book value</b>		
At 31 May 2025	<u>15,875</u>	<u>15,875</u>

**4. Accounting periods**

The current accounts are for a full year.

**5. Approval of financial statements**

The board of directors approved these financial statements for issue on 10 October 2025.